

Minutes of the Elko County Library Board

October 16, 2012

Date, Time, and Place The meeting was called to order on Tuesday, October 16 at 4:03 pm in the meeting room of the Elko County Library with president Wendy McClure-Porter presiding.

Attendance Russ Orr, Lora Minter, Lynne Volpi, Lane Diedrichsen, President Wendy McClure-Porter, and Trustee Emeritus David Loreman were present. Commissioner Jeff Williams was unable to attend. Library Director Jeanette M. Hammons was present. Audience: Assistant Library Director Laura Oki, Danny Gillins, and Rebecca Erickson.

Public Comment There was no public comment.

Minutes **Orr motioned to approve the September 16, 2012 minutes with the addition of Danny Gillins noted as being in attendance and a second by Volpi. Unanimous, McClure-Porter aye. Motion carried.**

Claims **Volpi motioned to approve the claims from 9/4-9/18/12 with a second by Minter. Unanimous, McClure-Porter voted aye. Motion carried.**

Orr motioned to approve the claims from 10/2-10/16/12 with a second by Volpi. Unanimous, McClure-Porter voted aye. Motion carried.

Operating Report Hammons reported:

- 1. Morgan Stanley-CDs**

Hammons informed the Board that County Treasurer Erickson apprised her Monday afternoon that, after speaking with her contact for investments, the Municipal Bonds (previously referred to as stocks until Danny Gillins corrected us) may have to be sold and those funds placed in the Memorial Gift Fund at Wells Fargo or whatever the Board decides to do. According to Erikson's source, the library should have sold them at the time they were received. Hammons provided a copy of NRS 379.026 that clarifies the Boards ability to invest or reinvest "in any investment authorized for city and county money under chapter 355 of NRS".

Erickson stated that at the time the library received the donation, the County Treasurer researched the statutes and there was nothing stating that the library could not keep them. Under NRS 355 she, as County Treasurer, cannot hold or buy stocks. She referred back to the Elko County Investment Policy and NRS 355.

Loreman provided additional history on the Municipal Bonds as he was Board President when the Municipal Bonds were gifted to the library. The County Treasurer, David Loreman, and Leo Puccinelli of the Law Offices of Puccinelli & Puccinelli proceeded in setting up the Elko County Library Memorial Fund, for this donation, with Morgan Stanley based upon the knowledge and research of the County Treasurer.

Erickson stated that she is unsure as to what course of action the Board needs to take as this is beyond the scope of her knowledge. She suggested we seek counsel as to what course of action needs to be taken. She does believe that it needs to come out from under Elko County's Tax ID #.

Danny Gillins, from Morgan Stanley, suggested the Board seek advice as to the course of action needed.

Hammons was directed to contact the tax attorney (Randall Adams) mentioned by Loreman first to see if he would do some pro bono work. Hammons will contact the necessary people regarding this situation and inform McClure-Porter of her findings. McClure-porter will call a special meeting if it is warranted.

Programming

- Storytime with the Elko Firefighters is scheduled for next Tuesday, Wednesday, and Thursday (10/23, 24, 25) at 10:30 am.
- The annual Fall Scholastic Book Fair will be held from 10/22-11/3. Funds from this event support children's and young adult programming.
- The Family Halloween Storytime is scheduled for Saturday, 10/27 at 1:30 pm.
- The annual Halloween Event, where children come dressed in their costumes and play games throughout the library, is scheduled for Wednesday, 10/31 at 10:30 am. There will not be a Storytime on this day.
- The Pets Caught Reading photo contest winners are:
Adult category: Lisa Higgins
Junior category: James Stoll
Youth category: Kyle Barnhart

2. Staff

There is nothing new to report.

3. Facilities

The Grand Opening and Dedication of the new Carlin Branch Facility is scheduled for Wednesday, November 14, 2012. Oki is working on this event. Additional information will be forth coming.

4. Services

There is nothing new to report

5. Friends of the Library

Oki reported:

- They had a new member attend today's meeting.
- They are working on the donation letter that will be sent out.

6. Grants

The mandatory LSTA workshop is scheduled for Wednesday, November 7. It is open for anyone who has submitted an LSTA grant proposal.

7. Nevada Library Association

Handouts for the Trustee workshops were only available from one of the presenters. The Nevada Library Association is working on getting information from all the presenters. As this information is received it will be given to the Board.

8. Other Matters of Interest

- Hammons will be gone Monday, October 22 and the week of October 29.
- America's White Table, in honor of veterans, will be set up November 1 thru Veterans Day in front of the Children's entrance.
- The Library System will be participating in the Nevada Library Snapshot Day 10/24-10/31.
- During the Nevada Library Association's President's Reception, Laura Oki was recognized for her 36+ years of commitment, service, and advocacy for libraries. She received a lifetime membership to Nevada Library Association.

Trustee Business

There was nothing from the Trustees.

Public Comment

There was no public comment.

Adjournment

The meeting was adjourned at 4:58 pm. The next meeting is scheduled for November 13 (a week earlier than normal because of Thanksgiving), 2012 at 4:00 pm.

DRAFT VERSION: HAS NOT BEEN APPROVED BY THE BOARD