
ELKO COUNTY, NEVADA

JUNE 30, 2015



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FINANCIAL SECTION





INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners of Elko County, State of Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Elko County, State of Nevada, as of and for the year ended June 30, 2015, and the related notes to the financial statements. We were not engaged to audit the financial statements of the aggregate discretely presented component unit. These financial statements collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Because of the matter described in the "Basis for Disclaimer of Opinion on the Aggregate Discretely Presented Component Unit" paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the aggregate discretely presented component unit.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Disclaimer of Opinion on the Aggregate Discretely Presented Component Unit

The financial statements of the Agricultural Association District No. 4 have not been audited, and we were not engaged to audit the Agricultural Association District No. 4's financial statements as part of our audit of Elko County's basic financial statements. The Agricultural Association District No. 4's financial activities are included in Elko County's basic financial statements as a discretely presented component unit and represent 100 percent of the assets, net position, and revenue, of the County's discretely presented component unit.

Disclaimer of Opinion

Because of the significance of the matter described in the "Basis for Disclaimer of Opinion in the Aggregate Discretely Presented Component Unit" paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of the aggregate discretely presented component unit of Elko County, State of Nevada. Accordingly, we do not express an opinion on these financial statements.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Elko

County, State of Nevada, as of June 30, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Notes 1 and 17 to the financial statements, the County has adopted the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, and GASB Statement No. 71, *Pension Transition for Contributions made Subsequent to the Measurement Date*, which has resulted in a restatement of the net position as of June 20, 2014. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management’s Discussion and Analysis on pages 3a through 3j, the Schedule of Funding Progress – Other Postemployment Benefits on page 47, the Schedule of County’s Share of Net Pension Liability Public Employee’s Retirement System of Nevada on page 48, the Schedule of County’s Contributions Public Employee’s Retirement System of Nevada on page 49, and the schedules of budgetary comparison and reconciliation information and related notes on pages 50 through 66 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Management’s Discussion and Analysis, the Schedule of Funding Progress – Other Postemployment Benefits, the Schedule of County’s Share of Net Pension Liability Public Employee’s Retirement System of Nevada, the Schedule of County’s Contributions Public Employee’s Retirement System of Nevada, and the schedules of budgetary comparison and reconciliation information and the related notes in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the basic financial statements as a whole. The combining and individual nonmajor fund financial statements and schedules, Supplementary Data (Schedule No. 1 and 2), Schedule of Fees Imposed Subject to the Provisions of NRS 354.5989, and Secondary Disclosures for Municipal Bond Issues are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements. Because of the significance of the matter described above relating to the basis of a disclaimer of opinion on the Aggregate Discretely Presented Component Unit (Agricultural Association District No. 4) it is inappropriate to and we do not express an opinion on the supplementary information referred to above.

Prior-Year Comparative Information

Certain supplementary information and required supplementary information includes partial summarized comparative information for the year ending June 30, 2014. The summarized comparative information was derived from the County’s June 30, 2014 financial statements, which expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, and a qualified opinion on the Agricultural Association District No. 4.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 10, 2016, on our consideration of Elko County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Elko County’s internal control over financial reporting and compliance.



Elko, Nevada
March 10, 2016

ELKO COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2015

The County of Elko's (the "County") discussion and analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activity, (c) identify changes in the County's financial position (its ability to address the next and subsequent year challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

The Management's Discussion and Analysis ("MD&A") is required as an element of the annual financial report by the Governmental Accounting Standards Board (GASB) and is designed to focus on the current year's activities, resulting changes and currently known facts. Please read it and the County's financial statements (beginning on page 4).

FINANCIAL HIGHLIGHTS

The assets of Elko County exceeded its liabilities at the close of the most recent fiscal year by \$69.8 million (net position).

The auditor's report offers an unmodified opinion on the financial statements, the best opinion that can be attained except for the effects of the discretely presented component unit the Agricultural Association District No. 4.

The County's net position decreased by \$41 million. The governmental net position decreased by \$40 million primarily related to the recording of the net pension liability, deferred outflows and outflows related to pensions, and the business-type net position decreased by \$1 million primarily related to the recording of the net pension liability, deferred outflows and outflows related to pensions. This is the first year of the adoption of GASB Statement No 68, *Accounting and Financial Reporting for Pensions* and GASB No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*.

As of the close of the current fiscal year, Elko County's governmental funds reported the combined ending fund balances of \$26.3 million, a decrease of \$5 million in comparison with the prior year. Approximately 37% of the total amount is available for spending at the government's discretion.

At the end of the current fiscal year unassigned fund balance for the general fund was \$10,089,746, or 33% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis are intended to serve as an introduction to Elko County's basic financial statements. Elko County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to be corporate-like in that all governmental and business-type activities are consolidated into columns which add to a total for the Primary Government. The focus of the Statement of Net position (the "Unrestricted Net position") is designed to be similar to bottom line results for the County and its governmental and business-type activities. This statement, combines and consolidates governmental fund's current financial resources (short-term spendable resources) with capital assets (including infrastructure) and long term obligations.

Component Units, which are other governmental units over which the County can exercise influence and/or may be obligated to provide financial subsidy, are presented as a separate column in the government-wide statements. The focus of the statements are clearly on the Primary Government and the presentation allows the user to address the relative relationship with the Component Units.

The Statement of Activities is focused on both the gross and net cost of various functions (including governmental, business-type and component unit) which are supported by the government's general tax and other revenues. This is intended to summarize and simplify the user's analysis of cost of various governmental services and or subsidy to various business-type activities and/or component unit.

The Governmental Activities reflects the County's basic services, on a functional basis. Departments included within those functions are identified in the General Fund Statement. Ad valorem, consolidated taxes and other identified general revenues

**ELKO COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2015**

support the majority of these services. The Business-type Activities reflect private sector type operations (Water, Wastewater, Ambulance, Transit Services and Solid Waste Management), where the fee for service typically covers all or most of the cost of operation, including depreciation.

Fund Financial Statements

Traditional users of governmental financial statements will find the Fund Financial Statements presentation more familiar. The focus is on Major Funds, rather than fund types.

The Governmental Major Fund presentation is presented on a sources and uses of liquid resources basis. This is the manner in which the financial plan (the budget) is typically developed. The flow and availability of liquid resources is a clear and appropriate focus of any analysis of a government. Funds are established for various purposes and the Fund Financial Statements allow the demonstration of sources and uses and/or budgeting compliance associated therewith.

The Fund Financial Statements also allow the government to address its Fiduciary (or Trust) Funds summarized by type. While these Funds represent trust responsibilities of the government, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the Government-Wide Financial Statements.

While the Total column on the Business-type Fund Financial Statements may be the same as the Business-type column at the Government-Wide Financial Statement, the Governmental Major Funds Total column requires a reconciliation because of the different measurement focus (current financial resources versus total economic resources) which is reflected on the page following each statement. The flow of current financial resources will reflect bond proceeds and inter-fund transfers as other financing sources, as well as capital purchases and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligation into the Governmental Activities column (in the Government-wide statements).

**ELKO COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2015**

The following table reflects a summary of Net position compared to prior year:

**Table 1
Summary of Net position
As of June 30, 2014 and 2013**

	Governmental Activities		Business-type Activities		Total Primary Government	
	2015	2014*	2015	2014*	2015	2014*
Current and other assets	\$34,789,237	\$38,824,452	\$ 3,003,362	\$ 2,760,869	\$37,792,599	\$41,585,321
Capital assets	75,687,843	74,536,561	9,665,107	10,046,582	85,352,950	84,583,143
Total assets	<u>110,477,080</u>	<u>113,361,013</u>	<u>12,668,469</u>	<u>12,807,451</u>	<u>123,145,549</u>	<u>126,168,464</u>
Deferred Outflows related related to Pensions	5,584,134	-	186,040	-	5,770,174	-
Current and other liabilities	5,472,356	4,411,089	181,554	323,937	5,653,910	4,735,026
Long-term liabilities	41,567,479	8,156,226	3,081,734	2,046,348	44,649,213	10,202,574
Total liabilities	<u>47,039,835</u>	<u>12,567,315</u>	<u>3,263,288</u>	<u>2,370,285</u>	<u>50,303,123</u>	<u>14,937,600</u>
Deferred inflows related To Pensions	8,525,495	-	284,032	-	8,809,527	-
Net position:						
Invested in capital assets net of related debt	74,980,667	73,777,245	8,023,397	8,340,991	83,004,064	82,118,236
Restricted	12,738,530	13,035,751	32,657	26,390	12,771,187	13,062,141
Unrestricted	(27,223,313)	13,980,702	1,251,135	2,069,785	(25,972,178)	16,050,487
Total net position	<u>\$60,495,884</u>	<u>\$100,793,698</u>	<u>\$9,307,189</u>	<u>\$10,437,166</u>	<u>\$69,803,073</u>	<u>\$111,230,864</u>

*The 2014 balances have not been restated due to the impact of the implementation of GASB Statement No 68, *Accounting and Financial Reporting for Pensions* and GASB No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*.

For more detailed information see the Statement of Net position.

Normal Impacts

There are six basic (normal) transactions that will affect the comparability of the Net position summary presentation.

Net Results of Activities – which will impact (increase/decrease) current assets and unrestricted net position.

Borrowing for Capital – which will increase current assets and long-term debt.

Spending Borrowed Proceeds on New Capital – which will reduce current assets and increase capital assets. There is a second impact, an increase in capital assets and an increase in related net debt which will not change the net investment in capital assets investment.

Principal Payment on Debt – which will (a) reduce current assets and reduce long-term debt and (b) reduce unrestricted net position and increase net investment in capital assets.

Reduction of Capital Assets through Depreciation – which will reduce capital assets and invested in capital assets, net of debt.

ELKO COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2015

Table 2
Summary of Changes in Net Assets
For the Year Ended June 30, 2015 and 2014

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2015	2014*	2,015	2014*	2015	2014*
REVENUES						
Program Revenues:						
Charges for services	\$ 6,349,453	\$ 6,610,096	\$ 2,953,579	\$ 2,181,017	\$ 9,303,032	\$ 8,791,113
Operating grants and contributions	1,995,329	1,572,545	605,419	604,868	2,600,748	2,177,413
Capital grants and contributions	243,177	495,369	123,005	303,117	366,182	798,486
General Revenues:						
Ad valorem taxes	14,629,362	14,549,353	-	-	14,629,362	14,549,353
Consolidated taxes	15,383,446	14,866,060	-	-	15,383,446	14,866,060
Motor vehicle fuel taxes	5,186,031	5,152,211	-	-	5,186,031	5,152,211
Other Taxes	3,633,417	3,925,016	-	-	3,633,417	3,925,016
Investment income	281,235	536,463	15,047	14,858	296,282	551,321
Other general revenues	243,474	242,155	21	372	243,495	242,527
Total Revenues	47,944,924	47,949,268	3,697,071	3,104,232	51,641,995	51,053,500
EXPENSES						
Program Activities						
Primary Government:						
General government	9,610,696	9,388,379	-	-	9,610,696	9,388,379
Judicial	12,153,627	11,442,698	-	-	12,153,627	11,442,698
Public safety	15,162,319	14,075,414	-	-	15,162,319	14,075,414
Public works	8,775,532	8,024,882	-	-	8,775,532	8,024,882
Health	725,539	700,893	-	-	725,539	700,893
Welfare	2,247,392	2,243,190	-	-	2,247,392	2,243,190
Culture and recreation	2,202,228	2,116,543	-	-	2,202,228	2,116,543
Community support	431,796	415,772	-	-	431,796	415,772
Interest	3,488	5,530	-	-	3,488	5,530
Business-type Activities:						
Water	-	-	635,633	638,841	635,633	638,841
Sewer	-	-	277,078	273,034	277,078	273,034
Ambulance	-	-	1,757,056	1,764,007	1,757,056	1,764,007
Transit Services	-	-	710,149	665,797	710,149	665,797
Solid Waste	-	-	243,493	230,425	243,493	230,425
Total Expenses	51,312,617	48,413,301	3,623,409	3,572,104	54,936,026	51,985,405
Excess (Deficiency) of revenues over expenses before transfers	(3,367,693)	(464,033)	73,662	(467,872)	(3,294,031)	(931,905)
Transfers	(25,849)	(575,369)	25,849	575,369	-	-
Change in Net Position	(3,393,542)	(1,039,402)	99,511	107,497	(3,294,031)	(931,905)
Net Position, Beginning of Year, as Previously Stated	100,793,698	101,833,100	10,437,166	10,329,669	111,230,864	112,162,769
Prior Period Adjustment	(36,904,272)	-	(1,229,488)	-	(38,133,760)	-
Net Position - Beginning of Year As Restated	63,889,426	101,833,100	9,207,678	10,329,669	73,097,104	112,162,769
Net Position - End of Year	\$ 60,495,884	\$ 100,793,698	\$ 9,307,189	\$ 10,437,166	\$ 69,803,073	\$ 111,230,864

*The 2014 balances have not been restated due to the impact of the implementation of GASB Statement No 68, Accounting and Financial Reporting for Pensions and GASB No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date.

**ELKO COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2015**

Total Revenues

Total revenue increased from the prior year revenue by 1%. Total governmental activity revenue were flat while total business-type activity revenues increased by 19%. The increase in business-type revenues is due to operating and capital grants awards during the year. General revenues, mainly comprised of taxes and sales tax, represent 76% of total revenue. Program revenues are revenues directly related to service activities of a function and include charges for services, grants and contributions, and related investment earnings, when restricted for use in programs.

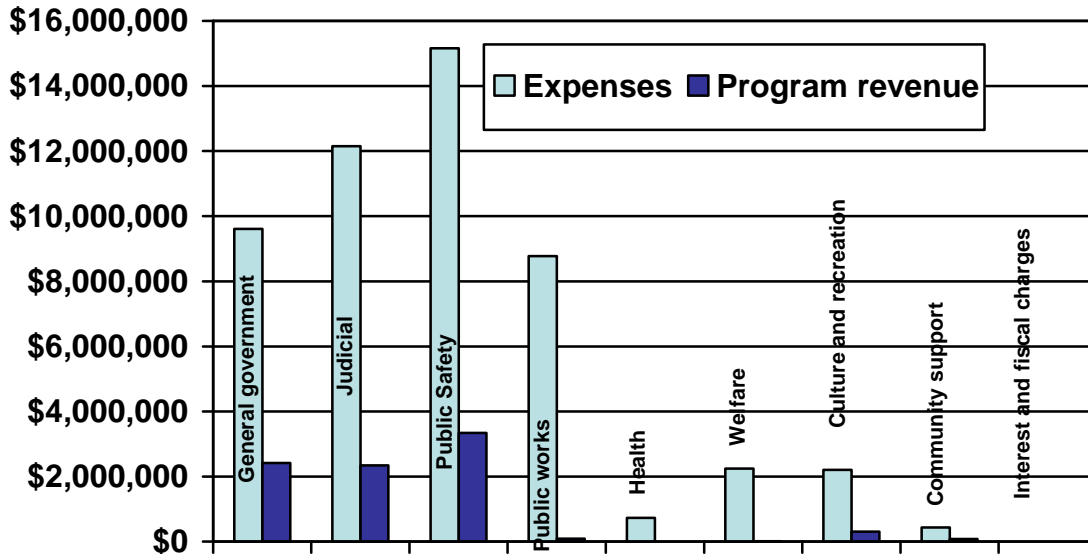
Total General Revenues

General revenues were similar compared to the prior fiscal year. Investment earnings decreased due to a decrease in the national economy which have a direct impact based upon decisions made by the Federal Reserve Board. Also, County investments are written up or down to a fair market value basis (mark to market rule). This mark to market rule will fluctuate with the changes in interest rates.

Program revenues

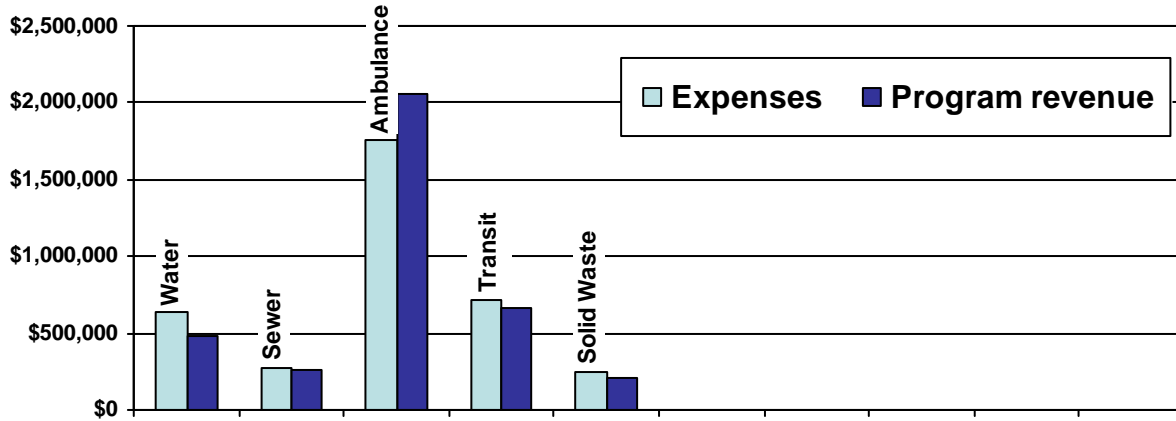
Total program revenues related to specific functions provided an average of 17% of the resources necessary to pay costs of providing program services. The remaining program costs were financed from general revenues. The graphs on this and the following page demonstrate governmental and business-type program revenue expense coverage on a functional and segment basis.

Governmental Activities – Program Revenues and Expenses



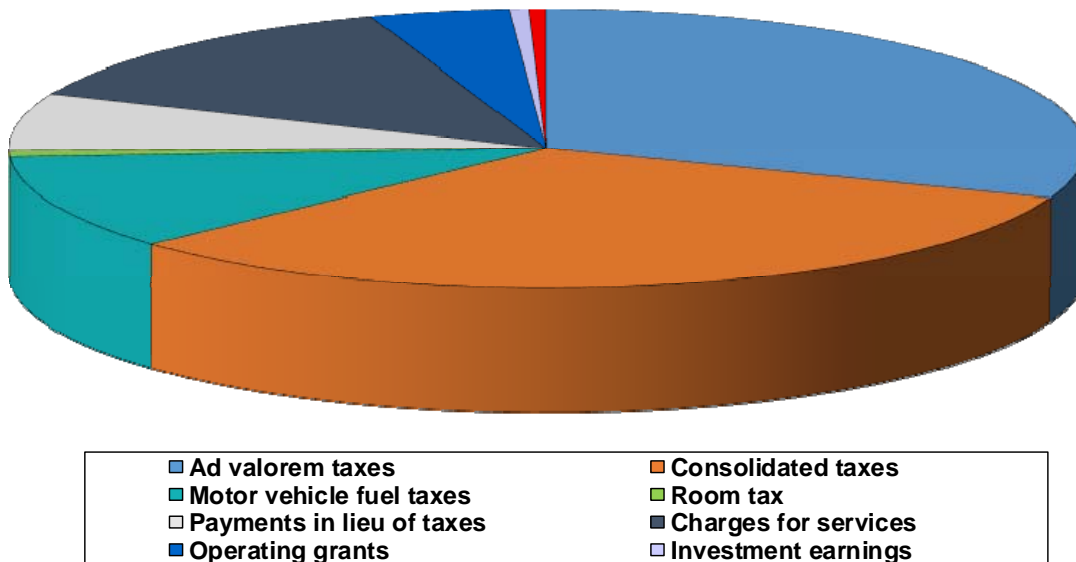
**ELKO COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2015**

Business-type Activities – Program Revenues and Expenses



Business-type activity charges for services provided 81% of the resources to finance the operations. The value of capital contributions from developers for water and sewer infrastructure assets is included in program revenues for the Water and Wastewater Funds.

Total Revenue by Source – Governmental Activities



Governmental Activities:

The two largest revenue sources for the County are ad valorem taxes and consolidated taxes, which comprise 60% of total revenues.

Ad valorem taxes increased .05% from the prior year due to an increase in assessed value.

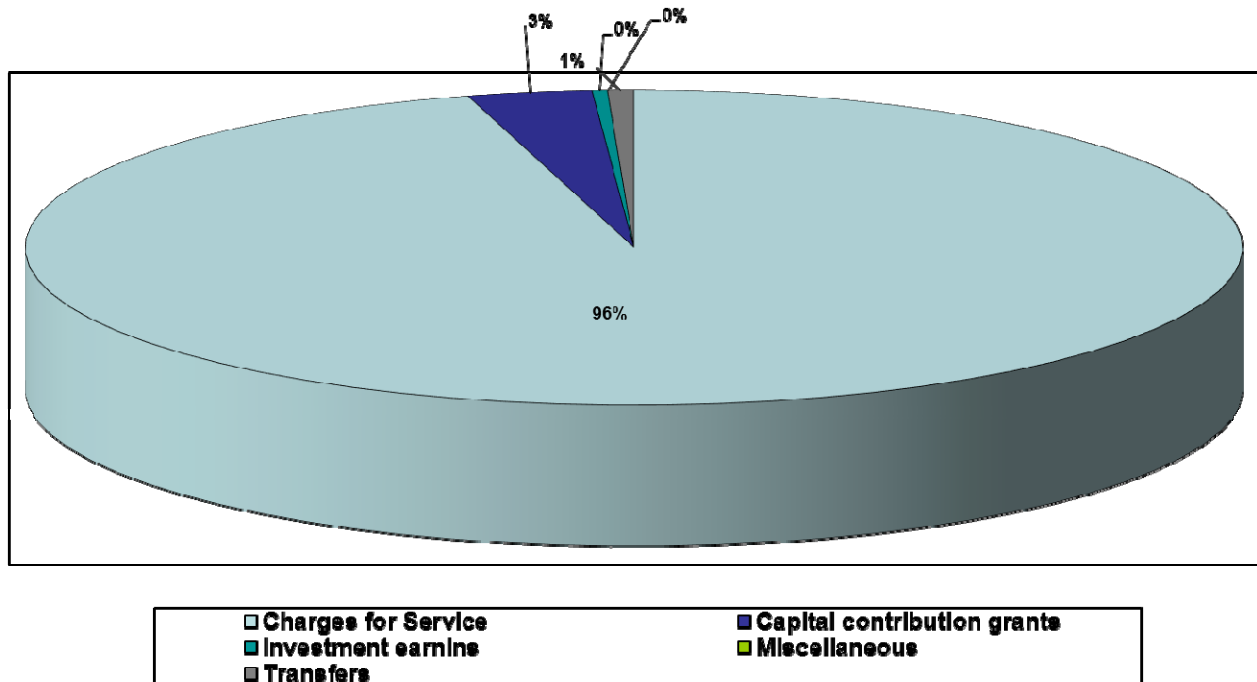
**ELKO COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2015**

Consolidated taxes increased 3.5% due to increased taxable sales related to the overall economic activity in Elko County. This economic activity is related to the mining industry located within the region.

Investment income decreased due to County investments being written up or down to a fair market value basis (mark to market rule). This mark to market rule will fluctuate with the changes in interest rates. Elko County holds the majority of investments to maturity thereby reducing the market risk and receiving full interest earnings and investment value.

Payment in Lieu of Taxes received from the Federal Government was reauthorized by Congress for fiscal year 2014-2015.

Total Revenues by Source – Business Type Activities



Business Type Activities:

Charges for services increased by \$773 thousand. These increases are related to Ambulance collection increases.

Capital contributions consist of contributions from customers in the form of hookup fees and grant funds related to water and sewer construction projects and matching funds for Transit Services.

Expenses

Salaries and wages comprise approximately 46% of total expenses and employee benefits average 29%. Elko County has six employee associations which negotiate periodically for salary adjustments related to merit.

Employee benefits average approximately 29% of salaries and wages. Health insurance costs increased for the year due to the rising cost of medical inflation and claims costs. The merit increases also impacted employee benefit costs due to negotiated contractual increases.

**ELKO COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2015**

Services and supplies comprise 25% of total expenses. Details regarding variances on a fund level are available in separate reports.

Depreciation expense represents the cost of using capital assets over their estimated useful lives. This information is included in the various functions in order to more closely approximate the cost of providing services. More detail is provided in the footnotes to the financial statement.

Interest/issuance cost expense includes interest and other fiscal charges paid on outstanding debt.

Financial Analysis of Elko County Major Funds

Elko County uses fund accounting and budgetary integration to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of Elko County's governmental funds is to provide information on current inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's current funding requirements. In particular, unassigned fund balance may serve as a useful measure of net resources available for spending at the end of the fiscal year.

As of the current fiscal year the County's governmental funds reported combined ending fund balances of \$26.3 million, a decrease of \$5 million from the prior year.

The General Fund is the primary operating fund of the County. At the end of the current fiscal year, fund balance of the General Fund was \$14.2 million. As a measure of the General Fund's liquidity, it may be useful to compare fund balance to total fund expenditures. Fund balance represents 47% of total fund expenditures.

The fund balance of the General Fund decreased by \$647 thousand. Key factors in this change are related to a decrease in economic activity related to the mining industry which is reflected in the decrease in resources related to consolidated taxes and refunds of advance payments of the net proceeds of mines taxes.

Town of Jackpot, General Fund is the primary operating fund of the Town of Jackpot Nevada. At the end of the current fiscal year, fund balance of the General Fund was \$791 thousand. As a measure of the Town General Fund's liquidity, it may be useful to compare fund balance to total fund expenditures. Fund balance represents 47% of total fund expenditures.

General County Capital Projects Fund accounts for resources received from the General Fund and bond proceeds for the purpose of constructing capital projects as determined by the Board of County Commissioners. Elko County maintains a five year capital project plan (available upon request). All major projects started in prior years are completed. The Fund has a fund balance of \$680 thousand. A transfer in from the General Fund of \$500,000 was provided in FY2015.

Regional Street and Highway Fund accounts for resources received from a locally assessed gas tax rate of 9 cents. The taxes collected are allocated to County, Cities and Towns within Elko County. The resources are utilized for road repair and construction. The Fund has a fund balance of \$4.7 million.

General County Road Construction Fund accounts for resources received from the motor vehical fuel tax of 1.25 cents. The resources received are utilized for road repair and construction projects on County roadways. The Fund has a fund balance of \$233 thousand at year end.

Proprietary Funds: The proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail.

The **Town of Jackpot Sewer Fund** was established for the purpose of accounting for the Town of Jackpot-owned and operated sewer system. Unrestricted net position at the end of the year amounted to \$331 thousand.

The **Town of Jackpot Water Fund** was established for the purpose of accounting for the Town of Jackpot-owned and operated water system. Unrestricted net position at the end of the year amounted to \$891 thousand.

**ELKO COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2015**

The **Elko Area Transportation System Fund** was established for the purpose of accounting for an on demand public transportation system in the Elko area. It is funded with Federal Transportation grants and local funding.

The **Elko Ambulance Fund** was established for the purpose of operations of an emergency medical transport service in Elko County.

General Fund Budgetary Highlights

Functions represent the legal level of budgetary control. The final amended budget appropriations are greater than the original budget. The main factor of the increase in appropriations was related to receipt of State and Federal grant funds.

Capital Assets and Debt Administration

Capital Assets: The County's investment in capital assets for its governmental and business-type activities as of June 30, 2015 amounts to \$85.4 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, construction in progress and infrastructure. The total increase in the County's investment in capital assets for the current fiscal year was 2%.

**Table 4
Elko County Capital Assets
(Net of Depreciation)**

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Land	\$ 5,550,514	\$ 540	\$ 5,551,054
Construction in progress	282,352	-	282,352
Buildings / improvements	58,040,009	15,511,535	73,551,544
Machinery and equipment	22,007,664	2,685,213	24,692,877
Infrastructure	66,214,509	170,287	66,384,796
Accumulated depreciation	(76,407,205)	(8,702,468)	(85,109,673)
	<u>\$ 75,687,843</u>	<u>\$ 9,665,107</u>	<u>\$ 85,352,950</u>

Major additions for the current fiscal year for Elko County were the addition of the Elko County Jail Men's and Women's Housing Unit, infrastructure and equipment additions. The major projects were related to buildings, improvements and purchases of equipment.

Additional information on the County's capital assets can be found in Note 5.

**Table 5
Elko County Outstanding Debt
General Obligation Bonds, Revenue Bonds, Leases and Notes**

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
General Obligation Revenue Backed	\$ -	\$ 1,641,710	\$ 1,641,710
Notes Payable	707,176	-	707,176
	<u>\$ 707,176</u>	<u>\$ 1,641,710</u>	<u>\$ 2,348,886</u>

**ELKO COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2015**

State statute (NRS 244A.059) limits the amount of general obligation debt a government entity may issue to 10% of its total assessed valuation. The current limitation for Elko County is \$190 million, which is significantly in excess of Elko County's outstanding general obligation debt.

Additional information on Elko County's long- term debt can be found in Note 10 which is included in this report.

Economic Factors

The County's primary revenue sources are ad valorem property taxes and consolidated taxes.

Property taxes were consistent in the last fiscal year due to the mining economy within our region. The 2015 assessed valuation is \$1.8 billion and has increased over the last year. At the same time the 2011 Legislative change to collection of net proceeds has reduced current resources in the net proceeds of mines revenue related to prepayment of the tax. The County's current operating tax rate is below the statutorily allowed rate.

Consolidated tax consists of six different tax sources, the largest being city/county sales taxes. Gross taxable sales have been relatively flat in prior years and are now starting to slightly decrease. Projections for FY2016 indicate a slight decrease in this revenue source.

The Northeastern Nevada Railport industrial area is currently operating and has assisted in diversifying the economic base of Elko County by expanding the tax base and job availability for this region.

Due to the budgetary constraints of the State of Nevada the 2011 Legislature required Elko County to provide fiscal support to multiple state services. The fiscal impact for FY2016 is approximately \$1.5 million.

These and other factors were taken into consideration in the preparation of the 2016 fiscal year budget. At this time Elko County has proposed and passed a one quarter of one percent sales tax increase to fund fire equipment and county roads and for proprietary operations user rates to fund the operations will be addressed.

Elko County may suffer economic decline related to the rules and regulations passed by the Federal Government related to Sage Grouse.

Mining activity is expanding with the construction of Long Canyon Mine located in the Pequop Mountain located in Elko County.

Requests for Information

This report is designed to provide a general overview of Elko County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Cash A. Minor, Assistant County Manager / Chief Financial Officer, 540 Court Street, Elko, Nevada 89801.

Questions concerning the information provided in this report or requests for additional financial information concerning the Agricultural Association District No. 4 component unit should be addressed to the District at P.O. Box 1167, Elko, Nevada 89803.

ELKO COUNTY
STATEMENT OF NET POSITION
JUNE 30, 2015

	PRIMARY GOVERNMENT			COMPONENT UNIT
	GOVERNMENTAL	BUSINESS-TYPE	TOTAL	AGRICULTURAL ASSOCIATION DISTRICT NO. 4 (UNAUDITED)
	ACTIVITIES	ACTIVITIES		
ASSETS				
Cash and investments	\$ 28,227,210	\$ 2,122,652	\$ 30,349,862	\$ 70,119
Restricted cash	-	39,877	39,877	-
Interest receivable	83,401	-	83,401	-
Accounts receivable	486,642	1,536,622	2,023,264	17,114
Taxes receivable, delinquent	238,960	-	238,960	17,399
Internal balances	776,951	(776,951)	-	-
Due from other governments	4,976,073	81,162	5,057,235	130,462
Prepaid expenses	-	-	-	17,514
Capital assets:				
Land and construction in progress	5,832,866	540	5,833,406	-
Other capital assets (net of accumulated depreciation)	69,854,977	9,664,567	79,519,544	527,470
Total Assets	<u>110,477,080</u>	<u>12,668,469</u>	<u>123,145,549</u>	<u>780,078</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to pension	5,584,134	186,040	5,770,174	20,668
LIABILITIES				
Accounts payable	2,570,726	92,560	2,663,286	31,350
Accrued interest	-	823	823	-
Accrued liabilities	1,580,462	74,983	1,655,445	7,803
Due to other governments	616,923	807	617,730	-
Deposits	-	7,220	7,220	-
Unearned revenue	180,382	5,161	185,543	67,393
Funds held in trust	523,863	-	523,863	-
Noncurrent liabilities				
Net OPEB obligation	6,152,515	293,043	6,445,558	-
Net Pension Liability	33,057,822	1,101,342	34,159,164	161,986
Due within one year	715,143	49,031	764,174	-
Due in more than one year	1,641,999	1,638,318	3,280,317	-
Total Liabilities	<u>47,039,835</u>	<u>3,263,288</u>	<u>50,303,123</u>	<u>268,532</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to pensions	8,525,495	284,032	8,809,527	41,776
NET POSITION				
Net investment in capital assets	74,980,667	8,023,397	83,004,064	527,470
Restricted for:				
Towns	939,702	-	939,702	-
Unemployment insurance reserve	338,592	-	338,592	-
Indigent	218,929	-	218,929	-
Road projects	5,308,950	-	5,308,950	-
Self-insured group health insurance	2,825,343	-	2,825,343	-
Assessor's Technology	643,203	-	643,203	-
Public Safety	98,140	-	98,140	-
Judicial	1,119,455	-	1,119,455	-
Capital projects	1,017,759	-	1,017,759	-
Other	228,457	-	228,457	-
Debt service	-	32,657	32,657	-
Unrestricted (deficit)	<u>(27,223,313)</u>	<u>1,251,135</u>	<u>(25,972,178)</u>	<u>(37,032)</u>
Total Net Position	<u>\$ 60,495,884</u>	<u>\$ 9,307,189</u>	<u>\$ 69,803,073</u>	<u>\$ 490,438</u>

See accompanying notes.

**ELKO COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015**

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Primary government:				
Governmental activities:				
General government	\$ 9,610,696	\$ 1,894,051	\$ 293,383	\$ 225,862
Judicial	12,153,627	927,349	1,419,510	-
Public safety	15,162,319	3,234,437	90,877	17,315
Public works	8,775,532	59,319	30,305	-
Health	725,539	-	-	-
Welfare	2,247,392	-	6,130	-
Culture and recreation	2,202,228	234,297	74,173	-
Community support	431,796	-	80,951	-
Debt service:				
Interest on long-term debt	3,488	-	-	-
Total governmental activities	<u>51,312,617</u>	<u>6,349,453</u>	<u>1,995,329</u>	<u>243,177</u>
Business-type activities:				
Water	635,633	401,596	-	83,930
Sewer	277,078	261,623	-	250
Ambulance	1,757,056	2,054,304	-	4,825
Transit services	710,149	27,875	605,419	34,000
Solid waste	243,493	208,181	-	-
Total business-type activities	<u>3,623,409</u>	<u>2,953,579</u>	<u>605,419</u>	<u>123,005</u>
Total primary government	<u>\$ 54,936,026</u>	<u>\$ 9,303,032</u>	<u>\$ 2,600,748</u>	<u>\$ 366,182</u>
Component Unit - Agricultural District No. 4 (Unaudited)	<u>\$ 1,028,832</u>	<u>\$ 596,454</u>	<u>\$ -</u>	<u>\$ -</u>

GENERAL REVENUES AND TRANSFERS:

General Revenues:

Taxes

Ad valorem taxes

Consolidated tax

Motor vehicle fuel taxes

Room tax

Payments in lieu of taxes

Gaming licenses

Investment earnings

Miscellaneous

Transfers

Total general revenues and transfers

Change in net position

NET POSITION - BEGINNING OF YEAR - AS ORIGINALLY STATED

PRIOR PERIOD ADJUSTMENT

NET POSITION - BEGINNING OF YEAR - AS RESTATED

NET POSITION - END OF YEAR

NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION PRIMARY GOVERNMENT			COMPONENT UNIT AGRICULTURAL ASSOCIATION DISTRICT NO. 4 (UNAUDITED)
GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	
\$ (7,197,400)	\$ -	\$ (7,197,400)	\$ -
(9,806,768)	-	(9,806,768)	-
(11,819,690)	-	(11,819,690)	-
(8,685,908)	-	(8,685,908)	-
(725,539)	-	(725,539)	-
(2,241,262)	-	(2,241,262)	-
(1,893,758)	-	(1,893,758)	-
(350,845)	-	(350,845)	-
<u>(3,488)</u>	<u>-</u>	<u>(3,488)</u>	<u>-</u>
<u>(42,724,658)</u>	<u>-</u>	<u>(42,724,658)</u>	<u>-</u>
-	(150,107)	(150,107)	-
-	(15,205)	(15,205)	-
-	302,073	302,073	-
-	(42,855)	(42,855)	-
-	(35,312)	(35,312)	-
<u>-</u>	<u>58,594</u>	<u>58,594</u>	<u>-</u>
<u>(42,724,658)</u>	<u>58,594</u>	<u>(42,666,064)</u>	<u>-</u>
<u>(432,378)</u>	<u>-</u>	<u>(432,378)</u>	<u>(432,378)</u>
14,629,362	-	14,629,362	74,309
15,383,446	-	15,383,446	-
5,186,031	-	5,186,031	-
335,841	-	335,841	130,854
3,155,072	-	3,155,072	-
142,504	-	142,504	80,438
281,235	15,047	296,282	291
243,474	21	243,495	-
(25,849)	25,849	-	-
<u>39,331,116</u>	<u>40,917</u>	<u>39,372,033</u>	<u>285,892</u>
<u>(3,393,542)</u>	<u>99,511</u>	<u>(3,294,031)</u>	<u>(146,486)</u>
100,793,698	10,437,166	111,230,864	819,152
<u>(36,904,272)</u>	<u>(1,229,488)</u>	<u>(38,133,760)</u>	<u>(182,228)</u>
<u>63,889,426</u>	<u>9,207,678</u>	<u>73,097,104</u>	<u>636,924</u>
<u>\$ 60,495,884</u>	<u>\$ 9,307,189</u>	<u>\$ 69,803,073</u>	<u>\$ 490,438</u>

See accompanying notes.

**ELKO COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2015**

	GENERAL	REGIONAL STREET AND HIGHWAY FUND	ROAD CONSTRUCTION FUND
ASSETS			
Cash and investments	\$ 13,005,861	\$ 4,475,591	\$ 28,845
Interest receivable	50,173	18,970	-
Accounts receivable	222,652	-	-
Taxes receivable, delinquent	155,517	-	-
Due from other funds	683,672	-	-
Due from other governments	2,687,879	495,451	204,303
Total Assets	<u>\$ 16,805,754</u>	<u>\$ 4,990,012</u>	<u>\$ 233,148</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 670,666	\$ 97,931	\$ 129
Accrued liabilities	1,203,394	-	-
Due to other funds	-	-	-
Due to other governments	42,706	179,106	-
Unearned revenue	-	-	-
Funds held in trust	523,863	-	-
Total Liabilities	<u>2,440,629</u>	<u>277,037</u>	<u>129</u>
Deferred Inflows of Resources:			
Unavailable revenue - delinquent property taxes	155,517	-	-
Fund Balances:			
Restricted:			
Towns	-	-	-
Capital projects	-	-	-
Road projects	-	4,712,975	233,019
Indigent	-	-	-
Public safety	-	-	-
Judicial	-	-	-
Culture and recreation	-	-	-
Recorder's technology	-	-	-
Assessor's Technology	-	-	-
Unemployment insurance reserve	338,163	-	-
Committed:			
Northeastern Nevada Regional			
Railport	278,786	-	-
Judicial	-	-	-
Culture and recreation	-	-	-
Assigned:			
Subsequent year operations	2,055,633	-	-
Culture and recreation	-	-	-
Capital projects	-	-	-
Post employment benefits	1,247,280	-	-
Vacation benefits	200,000	-	-
Judicial	-	-	-
Unassigned	10,089,746	-	-
Total Fund Balances	<u>14,209,608</u>	<u>4,712,975</u>	<u>233,019</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 16,805,754</u>	<u>\$ 4,990,012</u>	<u>\$ 233,148</u>

See accompanying notes.

TOWN OF JACKPOT GENERAL FUND	GENERAL COUNTY CAPITAL PROJECTS FUND	NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 598,961	\$ 842,895	\$ 5,898,805	\$ 24,850,958
-	43	-	69,186
1,109	-	58,258	282,019
3,785	-	79,658	238,960
-	150,000	-	833,672
268,596	-	1,319,844	4,976,073
<u>\$ 872,451</u>	<u>\$ 992,938</u>	<u>\$ 7,356,565</u>	<u>\$ 31,250,868</u>
\$ 49,298	\$ 312,239	\$ 670,716	\$ 1,800,979
28,408	-	348,660	1,580,462
-	-	56,721	56,721
-	-	395,111	616,923
-	-	180,382	180,382
-	-	-	523,863
<u>77,706</u>	<u>312,239</u>	<u>1,651,590</u>	<u>4,759,330</u>
<u>3,785</u>	<u>-</u>	<u>79,898</u>	<u>239,200</u>
790,531	-	149,171	939,702
-	-	1,017,759	1,017,759
-	-	362,956	5,308,950
-	-	218,929	218,929
-	-	98,140	98,140
-	-	1,119,455	1,119,455
-	-	134,273	134,273
-	-	94,184	94,184
-	-	643,203	643,203
429	-	-	338,592
-	-	-	278,786
-	-	437,054	437,054
-	-	964,358	964,358
-	-	-	2,055,633
-	-	331,862	331,862
-	680,699	-	680,699
-	-	-	1,247,280
-	-	-	200,000
-	-	40,880	40,880
-	-	12,853	10,102,599
<u>790,960</u>	<u>680,699</u>	<u>5,625,077</u>	<u>26,252,338</u>
<u>\$ 872,451</u>	<u>\$ 992,938</u>	<u>\$ 7,356,565</u>	<u>\$ 31,250,868</u>

ELKO COUNTY
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
JUNE 30, 2015

TOTAL FUND BALANCES FOR THE GOVERNMENTAL FUNDS AS SHOWN ON THE BALANCE SHEET		\$ 26,252,338
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		75,687,843
Deferred inflows of resources represents amount that are not available to fund current expenditures and, therefore, are not reported in the Governmental Funds.		239,200
An Internal Service Fund is used by management to charge the costs of the self-funded health insurance program for County employees, dependents and retirees. The assets and liabilities of the Internal Service Fund are included in Governmental Activities in the Statement of Net Position.		2,825,343
Certain liabilities are not reported in the governmental funds because they are not due and payable in the current period:		
Net pension liability	(33,057,822)	
Commitment payable	(707,176)	
Other postemployment benefits liability	(6,152,515)	
Compensated absences	<u>(1,649,966)</u>	
		(41,567,479)
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds.		
Deferred outflows of resources related to pensions	5,584,134	
Deferred inflows of resources related to pensions	<u>(8,525,495)</u>	
		<u>(2,941,361)</u>
TOTAL NET POSITION FOR GOVERNMENTAL ACTIVITIES AS SHOWN ON THE STATEMENT OF NET POSITION		\$ <u><u>60,495,884</u></u>

See accompanying notes.

ELKO COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	GENERAL	REGIONAL STREET AND HIGHWAY FUND	ROAD CONSTRUCTION FUND
REVENUES			
Property Taxes	\$ 8,949,400	\$ -	\$ -
Other taxes	-	-	-
Licenses and permits	878,704	-	-
Intergovernmental	15,275,488	2,701,725	1,210,982
Charges for services	2,626,889	-	-
Fines and forfeitures	1,403,929	-	-
Miscellaneous	1,009,931	49,535	6,269
Total Revenues	30,144,341	2,751,260	1,217,251
EXPENDITURES			
Current:			
General government	7,068,881	-	-
Judicial	7,953,602	-	-
Public safety	13,041,436	-	-
Public works	1,360,544	2,480,955	66,708
Health	724,497	-	-
Welfare	-	-	-
Culture and recreation	-	-	-
Community support	-	-	-
Capital outlay	6,478	585,717	-
Debt service:			
Paying agent fees	-	-	-
Principal	20,000	-	-
Interest	600	-	-
Total Expenditures	30,176,038	3,066,672	66,708
Excess (Deficiency) of Revenues Over Expenditures	(31,697)	(315,412)	1,150,543
OTHER FINANCING SOURCES (USES)			
Transfers in	281,181	-	-
Transfers out	(896,133)	-	(1,300,000)
Total Other Financing Sources (Uses)	(614,952)	-	(1,300,000)
Net Change in Fund Balances	(646,649)	(315,412)	(149,457)
FUND BALANCES, July 1	14,856,257	5,028,387	382,476
FUND BALANCES, June 30	\$ 14,209,608	\$ 4,712,975	\$ 233,019

See accompanying notes.

TOWN OF JACKPOT GENERAL FUND	GENERAL COUNTY CAPITAL PROJECTS FUND	NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 165,682	\$ -	\$ 4,753,280	\$ 13,868,362
-	-	335,841	335,841
219,406	-	4,163	1,102,273
1,454,513	94,664	5,940,905	26,678,277
-	-	579,115	3,206,004
-	-	122,051	1,525,980
7,656	(2,416)	54,630	1,125,605
<u>1,847,257</u>	<u>92,248</u>	<u>11,789,985</u>	<u>47,842,342</u>
222,095	460,329	610,016	8,361,321
-	-	4,250,536	12,204,138
828,898	-	194,072	14,064,406
389,426	-	2,422,636	6,720,269
-	-	-	724,497
-	-	2,257,394	2,257,394
-	-	2,021,371	2,021,371
-	-	431,796	431,796
216,061	4,470,144	838,224	6,116,624
-	-	2,250	2,250
-	-	25,000	45,000
-	-	750	1,350
<u>1,656,480</u>	<u>4,930,473</u>	<u>13,054,045</u>	<u>52,950,416</u>
<u>190,777</u>	<u>(4,838,225)</u>	<u>(1,264,060)</u>	<u>(5,108,074)</u>
75,000	500,000	1,930,284	2,786,465
(335,000)	-	(281,181)	(2,812,314)
<u>(260,000)</u>	<u>500,000</u>	<u>1,649,103</u>	<u>(25,849)</u>
(69,223)	(4,338,225)	385,043	(5,133,923)
<u>860,183</u>	<u>5,018,924</u>	<u>5,240,034</u>	<u>31,386,261</u>
\$ <u>790,960</u>	\$ <u>680,699</u>	\$ <u>5,625,077</u>	\$ <u>26,252,338</u>

ELKO COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

NET CHANGE IN FUND BALANCES FOR GOVERNMENTAL FUNDS AS SHOWN ON THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES		\$ (5,133,923)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		1,506,867
Disposition of capital assets.		(355,583)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		102,582
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas premiums and discounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		(151,387)
Long-term liabilities are not due and payable in the current period, therefore they are not reported in governmental funds. This amount is related to the current year change in the annual required contribution for postemployment healthcare costs.		(201,931)
Internal service funds are used by management to charge the costs of the self-funded health insurance program for County employees, dependents and retirees to individual funds.		(65,254)
Governmental fund report District PERS contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned is reported as pension expense:		
County PERS contributions	5,286,779	
County pension expense	<u>(4,381,692)</u>	
		<u>905,087</u>
CHANGES IN NET POSITION FOR GOVERNMENTAL ACTIVITIES		\$ <u><u>(3,393,542)</u></u>

See accompanying notes.

ELKO COUNTY
STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2015

	BUSINESS-TYPE ACTIVITIES		
	MAJOR FUND - TOWN OF JACKPOT - SEWER	MAJOR FUND - TOWN OF JACKPOT - WATER	MAJOR FUND - ELKO AREA TRANSPORTATION SYSTEM
ASSETS			
Current assets:			
Cash and investments	\$ 350,461	\$ 913,345	\$ 34,900
Interest receivable	-	-	-
Accounts receivable	19,511	25,584	2,941
Due from other funds	-	-	40,523
Due from other governments	-	-	80,412
Total Current Assets	369,972	938,929	158,776
Noncurrent assets:			
Restricted:			
Cash restricted for customer deposits and connection fees	112	2,860	-
Cash restricted for future revenue bond retirement and asset management	-	30,293	-
	112	33,153	-
Capital assets, net			
Land and Construction in progress	540	-	-
Other capital assets (net of accumulated depreciation)	3,611,053	2,451,566	34,000
Total Noncurrent Assets	3,611,705	2,484,719	34,000
Total Assets	3,981,677	3,423,648	192,776
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	5,702	5,702	16,473
LIABILITIES			
Current liabilities:			
Accounts payable	353	8,436	50,946
Accrued interest	-	823	-
Accrued liabilities	1,676	1,676	4,709
Compensated absences	-	-	-
Due to other governments	-	-	-
Customer deposits	112	2,860	-
Unearned revenue	-	-	-
Due to other funds	-	-	150,000
Current maturities of revenue bonds payable	-	30,274	-
Current maturities of note payable	-	-	-
Total Current Liabilities	2,141	44,069	205,655
Noncurrent liabilities:			
Compensated absences	-	-	-
Net OPEB obligation	-	-	-
Net pension liability	33,754	33,754	97,521
Revenue bond payable	-	1,603,645	-
Total Noncurrent Liabilities	33,754	1,637,399	97,521

See accompanying notes.

MAJOR FUND - ELKO AMBULANCE	TOTAL NONMAJOR FUNDS	TOTAL ENTERPRISE FUNDS	GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUND
\$ -	\$ 823,946	\$ 2,122,652	\$ 3,376,252
-	-	-	14,215
1,467,836	20,750	1,536,622	204,623
-	-	40,523	-
-	750	81,162	-
<u>1,467,836</u>	<u>845,446</u>	<u>3,780,959</u>	<u>3,595,090</u>
-	4,248	7,220	-
-	2,364	32,657	-
-	6,612	39,877	-
-	-	540	-
<u>433,345</u>	<u>3,134,603</u>	<u>9,664,567</u>	<u>-</u>
<u>433,345</u>	<u>3,141,215</u>	<u>9,704,984</u>	<u>-</u>
<u>1,901,181</u>	<u>3,986,661</u>	<u>13,485,943</u>	<u>3,595,090</u>
<u>152,461</u>	<u>5,702</u>	<u>186,040</u>	<u>-</u>
22,683	10,142	92,560	769,747
-	-	823	-
64,730	2,192	74,983	-
16,738	-	16,738	-
-	807	807	-
-	4,248	7,220	-
4,623	538	5,161	-
662,474	5,000	817,474	-
-	2,019	32,293	-
-	-	-	-
<u>771,248</u>	<u>24,946</u>	<u>1,048,059</u>	<u>769,747</u>
28,901	-	28,901	-
293,043	-	293,043	-
902,559	33,754	1,101,342	-
-	5,772	1,609,417	-
<u>1,224,503</u>	<u>39,526</u>	<u>3,032,703</u>	<u>-</u>

ELKO COUNTY
STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2015

	BUSINESS-TYPE ACTIVITIES		
	MAJOR FUND - TOWN OF JACKPOT - SEWER	MAJOR FUND - TOWN OF JACKPOT - WATER	MAJOR FUND - ELKO AREA TRANSPORTATION SYSTEM
Total Liabilities	35,895	1,681,468	303,176
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	8,705	8,705	25,150
NET POSITION			
Net investment in capital assets	3,611,593	817,647	34,000
Restricted for group health insurance claims	-	-	-
Restricted for debt service	-	30,293	-
Unrestricted (deficit)	331,186	891,237	(153,077)
TOTAL NET POSITION (DEFICIT)	\$ 3,942,779	\$ 1,739,177	\$ (119,077)

See accompanying notes.

MAJOR FUND - ELKO AMBULANCE	TOTAL NONMAJOR FUNDS	TOTAL ENTERPRISE FUNDS	GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUND
1,995,751	64,472	4,080,762	769,747
232,767	8,705	284,032	-
433,345	3,126,812	8,023,397	-
-	-	-	2,825,343
-	2,364	32,657	-
(608,221)	790,010	1,251,135	-
\$ (174,876)	\$ 3,919,186	\$ 9,307,189	\$ 2,825,343

ELKO COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	BUSINESS-TYPE ACTIVITIES		
	MAJOR FUND - TOWN OF JACKPOT - SEWER	MAJOR FUND - TOWN OF JACKPOT - WATER	MAJOR FUND - ELKO AREA TRANSPORTATION SYSTEM
OPERATING REVENUES			
Charges for services	\$ 241,013	\$ 317,905	\$ 27,875
Miscellaneous	-	-	88,904
Total Operating Revenues	<u>241,013</u>	<u>317,905</u>	<u>116,779</u>
OPERATING EXPENSES			
Salaries and wages	21,427	21,427	60,568
Employee benefits	9,307	9,307	27,239
Services and supplies	80,043	106,155	622,342
Depreciation	147,666	157,351	-
Total Operating Expenses	<u>258,443</u>	<u>294,240</u>	<u>710,149</u>
Operating Income (Loss)	<u>(17,430)</u>	<u>23,665</u>	<u>(593,370)</u>
NONOPERATING REVENUES (EXPENSES)			
Investment earnings	2,574	6,210	-
Grants	-	-	516,515
Miscellaneous income (expense)	-	-	-
Interest expense	(1)	(32,438)	-
Total Nonoperating Revenues (Expenses)	<u>2,573</u>	<u>(26,228)</u>	<u>516,515</u>
Income (Loss) Before Capital Contributions and Transfers	<u>(14,857)</u>	<u>(2,563)</u>	<u>(76,855)</u>
CAPITAL CONTRIBUTIONS	-	-	34,000
TRANSFERS IN	-	-	40,849
TRANSFERS OUT	(25,000)	(25,000)	-
Total Capital Contributions and Transfers	<u>(25,000)</u>	<u>(25,000)</u>	<u>74,849</u>
Change in Net Position	<u>(39,857)</u>	<u>(27,563)</u>	<u>(2,006)</u>
TOTAL NET POSITION (DEFICIT)			
July 1, as originally stated	<u>4,020,317</u>	<u>1,804,421</u>	<u>(8,203)</u>
Prior Period Adjustment	(37,681)	(37,681)	(108,868)
TOTAL NET POSITION (DEFICIT), July 1, as restated	<u>3,982,636</u>	<u>1,766,740</u>	<u>(117,071)</u>
TOTAL NET POSITION (DEFICIT), June 30	<u>\$ 3,942,779</u>	<u>\$ 1,739,177</u>	<u>\$ (119,077)</u>

See accompanying notes.

MAJOR FUND - ELKO AMBULANCE	TOTAL NONMAJOR FUNDS	TOTAL ENTERPRISE FUNDS	GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUND
\$ 2,054,304	\$ 312,482	\$ 2,953,579	\$ 4,721,042
-	-	88,904	-
<u>2,054,304</u>	<u>312,482</u>	<u>3,042,483</u>	<u>4,721,042</u>
989,962	36,072	1,129,456	-
324,364	10,947	381,164	4,784,577
387,877	247,020	1,443,437	14,218
54,853	276,630	636,500	-
<u>1,757,056</u>	<u>570,669</u>	<u>3,590,557</u>	<u>4,798,795</u>
<u>297,248</u>	<u>(258,187)</u>	<u>(548,074)</u>	<u>(77,753)</u>
350	5,913	15,047	12,499
4,825	83,876	605,216	-
21	-	21	-
-	(413)	(32,852)	-
<u>5,196</u>	<u>89,376</u>	<u>587,432</u>	<u>12,499</u>
<u>302,444</u>	<u>(168,811)</u>	<u>39,358</u>	<u>(65,254)</u>
-	304	34,304	-
-	60,000	100,849	-
-	(25,000)	(75,000)	-
<u>-</u>	<u>35,304</u>	<u>60,153</u>	<u>-</u>
302,444	(133,507)	99,511	(65,254)
<u>530,257</u>	<u>4,090,374</u>	<u>10,437,166</u>	<u>2,890,597</u>
<u>(1,007,577)</u>	<u>(37,681)</u>	<u>(1,229,488)</u>	<u>-</u>
<u>(477,320)</u>	<u>4,052,693</u>	<u>9,207,678</u>	<u>2,890,597</u>
\$ <u>(174,876)</u>	\$ <u>3,919,186</u>	\$ <u>9,307,189</u>	\$ <u>2,825,343</u>

ELKO COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015
(Page 1 of 2)

	BUSINESS-TYPE ACTIVITIES		
	MAJOR FUND -	MAJOR FUND -	MAJOR FUND -
	TOWN OF JACKPOT - SEWER	TOWN OF JACKPOT - WATER	ELKO AREA TRANSPORTATION SYSTEM
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers	\$ 243,241	\$ 321,352	\$ 24,934
Cash received from miscellaneous sources	-	-	88,904
Cash received from group insurance premiums	-	-	-
Cash payments to suppliers for goods and services	(95,160)	(118,307)	(625,747)
Cash payments to employees for services and benefits	(31,304)	(31,303)	(89,647)
Net Cash Provided (Used) by Operating Activities	116,777	171,742	(601,556)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:			
Other income	-	-	-
Proceeds from operating grants	-	-	559,048
Advances to/from other funds	-	-	36,559
Transfers in/out	(25,000)	(25,000)	40,849
Net Cash Provided (Used) by Non-Capital Financing Activities	(25,000)	(25,000)	636,456
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Connection fees	-	-	-
Principal payments on debt	(32,255)	(29,675)	-
Interest payments on debt	(646)	(33,001)	-
Proceeds from capital grants	-	-	-
Capital contributed - City of Wells transfer station	-	-	-
Acquisition of capital assets	(135,215)	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(168,116)	(62,676)	-
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investment earnings	2,574	6,210	-
Net Cash Provided (Used) by Investing Activities	2,574	6,210	-
Net Increase (Decrease) in Cash and Cash Equivalents	(73,765)	90,276	34,900
CASH AND CASH EQUIVALENTS, July 1	424,338	856,222	-
CASH AND CASH EQUIVALENTS, June 30	\$ 350,573	\$ 946,498	\$ 34,900
CASH AND CASH EQUIVALENTS CONSISTS OF THE FOLLOWING:			
Unrestricted cash and cash equivalents	\$ 350,461	\$ 913,345	\$ 34,900
Restricted cash and cash equivalents	112	33,153	-
Total Cash and Cash Equivalents	\$ 350,573	\$ 946,498	\$ 34,900

MAJOR FUND - ELKO AMBULANCE	TOTAL NONMAJOR FUNDS	TOTAL ENTERPRISE FUNDS	GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUND
\$ 1,388,134	\$ 314,675	\$ 2,292,336	\$ -
-	-	88,904	-
-	-	-	4,544,249
(391,787)	(369,808)	(1,600,809)	(14,218)
<u>(1,327,705)</u>	<u>(47,073)</u>	<u>(1,527,032)</u>	<u>(4,800,844)</u>
<u>(331,358)</u>	<u>(102,206)</u>	<u>(746,601)</u>	<u>(270,813)</u>
21	-	21	-
-	-	559,048	-
262,474	(104,084)	194,949	-
<u>-</u>	<u>35,000</u>	<u>25,849</u>	<u>-</u>
<u>262,495</u>	<u>(69,084)</u>	<u>779,867</u>	<u>-</u>
-	250	250	-
-	(1,951)	(63,881)	-
-	(413)	(34,060)	-
-	239,435	239,435	-
-	54	54	-
<u>(20,726)</u>	<u>(65,086)</u>	<u>(221,027)</u>	<u>-</u>
<u>(20,726)</u>	<u>172,289</u>	<u>(79,229)</u>	<u>-</u>
<u>350</u>	<u>5,913</u>	<u>15,047</u>	<u>10,549</u>
<u>350</u>	<u>5,913</u>	<u>15,047</u>	<u>10,549</u>
(89,239)	6,912	(30,916)	(260,264)
<u>89,239</u>	<u>823,646</u>	<u>2,193,445</u>	<u>3,636,516</u>
<u>\$ -</u>	<u>\$ 830,558</u>	<u>\$ 2,162,529</u>	<u>\$ 3,376,252</u>
\$ -	\$ 823,946	\$ 2,122,652	\$ 3,376,252
<u>-</u>	<u>6,612</u>	<u>39,877</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 830,558</u>	<u>\$ 2,162,529</u>	<u>\$ 3,376,252</u>

ELKO COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015
(Page 2 of 2)

	BUSINESS-TYPE ACTIVITIES		
	MAJOR FUND - TOWN OF JACKPOT - SEWER	MAJOR FUND - TOWN OF JACKPOT - WATER	MAJOR FUND - ELKO AREA TRANSPORTATION SYSTEM
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating income (loss)	\$ (17,430)	\$ 23,665	\$ (593,370)
Pension expense	4,474	4,475	12,926
County pension contributions	(5,398)	(5,398)	(15,596)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	147,666	157,351	-
(Increase) decrease in:			
Accounts receivable	2,228	3,029	(2,941)
Increase (decrease) in:			
Accounts payable	(15,117)	(12,152)	(3,405)
Accrued liabilities	354	354	830
Net OPEB liability	-	-	-
Due to other governments	-	-	-
Customer deposits	-	418	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 116,777</u>	<u>\$ 171,742</u>	<u>\$ (601,556)</u>
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:			
Capital assets received through donation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,000</u>

See accompanying notes.

MAJOR FUND - ELKO AMBULANCE	TOTAL NONMAJOR FUNDS	TOTAL ENTERPRISE FUNDS	GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUND
\$ 297,248	\$ (258,187)	\$ (548,074)	\$ (77,753)
119,631	4,474	145,980	-
(144,342)	(5,398)	(176,132)	-
54,853	276,630	636,500	-
(666,170)	2,229	(661,625)	(176,793)
8,840	(122,256)	(144,090)	(16,267)
1,073	870	3,481	-
10,258	-	10,258	-
(12,749)	(638)	(13,387)	-
<u>-</u>	<u>70</u>	<u>488</u>	<u>-</u>
<u>\$ (331,358)</u>	<u>\$ (102,206)</u>	<u>\$ (746,601)</u>	<u>\$ (270,813)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,000</u>	<u>\$ -</u>

ELKO COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2015

	<u>INVESTMENT TRUST FUND</u>	<u>AGENCY FUNDS</u>
ASSETS		
Cash	\$ <u>41,555,128</u>	\$ <u>2,053,012</u>
LIABILITIES		
Due to other governments and organizations	<u>-</u>	<u>2,053,012</u>
NET POSITION		
Held in Trust for Pool Participants	\$ <u><u>41,555,128</u></u>	\$ <u><u>-</u></u>

See accompanying notes.

ELKO COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	<u>INVESTMENT TRUST FUND</u>
ADDITIONS	
Investment earnings	\$ 686,212
Net change in fair value of investments	5,126
Capital Share Transactions	<u>5,917,611</u>
Change in net position	6,608,949
NET POSITION, July 1	<u>34,946,179</u>
NET POSITION, June 30,	<u>\$ 41,555,128</u>

See accompanying notes.

ELKO COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

1. - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The financial statements of Elko County (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as applied to government units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. A summary of the more significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

REPORTING ENTITY:

The County is a municipal corporation governed by a five member Board of County Commissioners. As required by generally accepted accounting principles, these financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are in substance, part of the governments' operations, and so, data from these units are combined with data of the primary government. The discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government. Each blended and discretely presented component unit has a June 30, year end.

Blended Component Units: The Board of County Commissioners, by statute, act as the governing board for the unincorporated towns of Jackpot, Montello, Jarbidge and Mountain City and management of Elko County has operational responsibility for these entities. Their financial activity is included in this reporting entity.

Discretely Presented Component Unit: Agricultural Association District No. 4 is responsible for the improvement of the material industries associated with agriculture. The members of the District's governing board are appointed by Elko County Board of Commissioners. The District is fiscally dependent upon the government because the government's Board of Commissioners influences operations, budgeting and has the ability to remove appointed officials. The District is a discretely presented component unit. Complete financial statements of the component unit may be obtained at the entity's administrative offices, Agricultural Association District No. 4, P.O. Box 1167, Elko, Nevada 89803. The District is exempt under State of Nevada statute for an audit.

ACCOUNTING CHANGES:

As of July 1, 2015, the County adopted GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. The implementation of these standards requires governments calculate and report the costs and obligations associated with pensions in their basic financial statements. Employers are required to recognize pension amounts for all benefits provided through the Public Employees' Retirement System of the State of Nevada (PERS) which include the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense. The effect of the implementation of these standards on beginning net position is disclosed in Note 17 and the additional disclosures required by these standards are included in Note 7.

GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS:

The government-wide financial statements report information on all of the nonfiduciary activities of the primary government. Eliminations have been made to minimize the double-counting of internal activities. Services provided by the General Fund to other funds are reported as expenditures or expenses, as appropriate, in the funds receiving the services and as reductions of expenditures in the General Fund. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees

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and charges for support. The statement of activities demonstrates the degree to which the direct expenses of a function or business-type activity are offset by program revenues. Direct expenses are those that are associated with a specific function or business-type activity.

Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants, contributions and interest income that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category – *governmental*, *proprietary* and *fiduciary* – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services and operating expenses, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings and nonoperating expenses result from nonexchange transactions or ancillary activities.

MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION:

The government-wide financial statements are reported using the *economic resources measurement focus*, and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *measurable* when the amount of the transaction can be determined and *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when liabilities are incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, other post employment benefits and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated tax revenue (sales taxes, cigarette taxes, motor vehicle privilege taxes, liquor taxes), gaming taxes, gasoline taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Licenses and permits, franchise fees, charges for services and fines and forfeits are not susceptible to accrual because generally they are not measurable until received in cash. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports deferred inflows of resources in the fund financial statements balance sheets. Deferred inflows of resources arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period. Unearned revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition

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criteria are met, or when the government has a legal claim to the resources, the liability for deferred inflows of resources is removed from the balance sheet and revenue is recognized.

Expenses relating to the functional activities include allocated indirect expenses.

The County reports the following major governmental funds:

The **General Fund** is the primary operating fund of the County. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **Regional Street and Highway Fund** is used to account for the proceeds from gas taxes to fund regional road projects.

The **Road Construction Fund** is used to account for the proceeds from gas taxes and grants to fund road projects.

The **Town of Jackpot – General Fund** is the primary operating fund of the Town. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **General County Capital Projects Fund** is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

The County reports the following major enterprise funds:

The **Town of Jackpot – Sewer Fund** accounts for the provision of sanitary sewer services to the residents of the Town of Jackpot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt services, and billing and collection.

The **Town of Jackpot – Water Fund** accounts for the provision of water services to the residents of the Town of Jackpot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt services, and billing and collection.

The **Elko Area Transportation System Fund** accounts for the Elko Area Transportation System. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, grant administration, operations, and maintenance.

The **Elko Ambulance Fund** accounts for the provision of ambulance services to the residents of Elko County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt services, and billing and collection.

Additionally, the County reports the following fund types:

Internal Service Fund accounts for operations of providing health insurance to other departments on a cost-reimbursement basis.

Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the County holds for others in an agency capacity.

Investment Trust Fund is the external investment pool administered by Elko County. Involuntary participants include the Elko County School District.

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CASH, CASH EQUIVALENTS AND INVESTMENTS:

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition that are both readily convertible to known amounts of cash and so near their maturity that they present insignificant risk in changes of value. Cash balances from all funds are combined and, to the extent practicable, invested by the County administration as permitted by law. Investments are recorded at fair value. The County maintains pooled operating and investment accounts to facilitate efficient management of County resources unless cash is restricted and required to be maintained separately or is held by other custodians on behalf of the County such as imprest bank and petty cash accounts.

All interest earned on these investments is recognized in the General Fund, except for amounts credited to certain other funds in accordance with law, contract and County policy.

State statutes authorize the County to invest in obligations of the U.S. Treasury; certain farm loan bonds; certain securities issued by Nevada local governments and other state and local governments; certain obligations of an Agency of the United States or a corporation sponsored by the government; certain repurchase agreements; certain bankers acceptances; certain commercial paper; and certain negotiable certificates of deposits and money market mutual funds.

The following investments are allowed but must not exceed 20% of the total portfolio at the purchase date and 25% of such investments may not be in notes, bonds or unconditional obligations issued by any one corporation:

- Certain notes, bonds and other unconditional obligations for the payment of money issued by corporations organized and operating in the United States.
- Collateralized mortgage obligations "AAA" rated.
- Asset-backed securities "AAA" rated.

Pursuant to NRS 355.167, Elko County may also invest in the Local Government Pooled Investment Fund administered by the State Treasurer. Investment in the Local Government Investment Pool and other investment types are carried at fair value, which is the same as the value of the pool shares. The Local Government Pooled Investment Fund is an external investment pool administered by the Treasurer of the State of Nevada, with oversight provided by the Board of Finance.

RECEIVABLES AND PAYABLES:

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds" (i.e., the current portion of interfund loans). All such balances within the governmental activities or business-type activities are eliminated in the government-wide statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

No allowance for doubtful accounts receivable has been established since management does not anticipate any material collection loss with respect to the balances shown as accounts receivable, except for the Elko Ambulance Fund accounts receivable is shown net of the provision for doubtful accounts. Total ambulance receivables of \$3,484,405 are reported at \$1,467,836, net of a \$2,016,569 allowance.

TAXES RECEIVABLE, DELINQUENT:

Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. Delinquent taxes from all roll years prior to 2012-2013 have been written off. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to the remaining balances.

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Personal property taxes, gas, oil and geothermal lease receivables reflect only those taxes collected within 60 days of year end. Delinquent taxes from all other prior years have been written off.

PROPERTY TAXES:

All real property in Elko County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The valuation of the property and its improvements is being assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of legislation, the tax rate has been further limited to \$3.64 per hundred dollars of assessed value except in cases of severe financial emergency as defined in NRS 354.705. In 2005 the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the ad valorem taxes levied on qualified property. For qualified property, the abatement will limit the increase of property taxes based on the previous year's assessed value.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied. Taxes on property are due on the third Monday in August; however, they may be paid in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above. The major classifications of personal property are commercial and mobile homes.

NET PROCEEDS OF MINES:

The County receives net proceed of mine taxes through the State of Nevada that is then apportioned by the County. Each year the County receives a final distribution in August or September for the prior year and the amount received within 60 days after the end of the year is then recognized as taxes receivable and as revenue. Final installment amounts received more than 60 days after year end are recorded as revenue in the year received rather than the previous year.

CAPITAL ASSETS:

Capital assets are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined as those assets with an initial cost of \$5,000 or more and an estimated useful life of more than one year. All purchased capital assets are valued at cost or estimated historical costs. Donated assets are recorded at their estimated fair value on the date donated. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

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Capital assets are recorded at cost including capitalized interest incurred during the construction phase on debt-financed projects for business-type activities. Depreciation is computed using the straight-line method for all assets over the following estimated useful lives:

Buildings	50 to 130 years
Improvements other than buildings	10 to 50 years
Machinery and equipment	5 to 50 years
Infrastructure	20 to 50 years

COMPENSATED ABSENCES:

The liability for compensated absences is calculated under the provisions of GASB Statement No. 16, *Accounting for Compensated Absences*. All vacation time, sick leave benefits and compensatory time costs are accrued and recognized as expenses when earned, to the extent it is likely the County will ultimately pay those benefits. The costs of unused vacation and sick leave are not recorded in the governmental fund financial statements but are in the government-wide and proprietary fund financial statements.

LONG-TERM DEBT:

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities and business-type activities column in the statement of net position. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the straight-line method. For current and advance refundings resulting in defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow/(inflow) of resources as appropriate and amortized as a component of interest expense using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of bonds issued is reported as other financing sources, as are bond premiums. Bond discounts are recorded as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

UNEMPLOYMENT INSURANCE:

The County and its unincorporated towns have elected to adopt the "reimbursement method" of providing for unemployment benefits to its eligible employees. Under this self-insurance method, the employer must reimburse the State of Nevada Employment Security Department for all paid claims which are attributable to former employees. In conjunction with the foregoing, the "Unemployment Insurance Liability Reserve Funds" for the County of Elko and the Town of Jackpot were created to reserve the accumulation of monies necessary to defray anticipated claims.

EQUITY CLASSIFICATIONS:

In the government-wide statements, equity is classified as net assets and displayed in three components:

- a. **Net Investment in Capital Assets** – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. **Restricted Net Position** – Consists of net position with constraints placed on its use either by (1) external groups such as creditors, grantors, contributors, or law or regulations of other governments; (2) law through constitutional provisions or enabling legislation.
- c. **Unrestricted Net Position** – All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

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In the governmental fund financial statements, fund equity is classified as fund balance. Elko County implemented Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, as of July 1, 2010. Fund balance components are based primarily on a hierarchy designed to reflect constraints on the use of those amounts. Fund balance is further classified in the following components:

- a. **Nonspendable** – Amounts that cannot be spent because they are not spendable in form or are legally or contractually required to be maintained intact.
- b. **Restricted** – Amounts that can be spent only for specific purposes because of constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the law or regulations of other governments.
- c. **Committed** – Amounts that can only be used for specific purposes. Committed fund balance is established and may only be rescinded or changed pursuant to formal action (in the form of a resolution) by the Elko County Board of Commissioners, which is Elko County’s highest level of decision-making authority.
- d. **Assigned** – Amounts that the County intends to use for a specific purpose that do not meet the definition of restricted or committed fund balance. Under the County’s adopted policy, amounts may be assigned by the Assistant County Manager/ Chief Financial Officer. Any funds assigned must be reported to the Board of Commissioners at their next regular meeting.
- e. **Unassigned** – Represents the residual classification for the General Fund or deficit fund balances in other funds.

The Commission has adopted a policy to maintain a minimum level of unrestricted fund balance for the General Fund of not less than 5% or more than 15% of total budgeted expenditures. An inability to meet this requirement must be approved by the Board of County Commissioners.

When an expenditure is incurred for purposes for which both restricted and unrestricted resources are available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned amounts are available, the County considers amounts to have been spend first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board of Commissioners has provided otherwise in its commitment or assignment actions.

PENSIONS:

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employees’ Retirement System of the State of Nevada (PERS) Base Plan (Base Plan) and additions to/deduction from Base Plan’s fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

DEFERRED INFLOWS AND OUTFLOWS OF RESOURCES:

In addition to assets, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred outflows of resources. This separate statement element represents the consumption of net position/fund balance that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The County reported deferred outflows of resources related to pensions resulting from the County’s contributions subsequent to the measurement date of the net pension liability and change in the County’s proportion and difference between the County’s contributions and the County’s proportionate contribution in the Statement of Net Position.

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In addition to liabilities, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred inflows of resources. This separate statement element represents an acquisition of net position/fund balance that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County reflects deferred inflows of resources which are unavailable revenue reported in the government fund balance sheet for delinquent property taxes, and for revenue received beyond 60 days of the year end, under the modified accrual basis of accounting. The County reported deferred inflows of resources related to pensions resulting from differences between expected and actual experience and the difference between the projected and actual earnings on pension plan investments in the Statement of Net Position.

USE OF ESTIMATES:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS:

EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES AND THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES:

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between *net change in fund balances – governmental funds* and *change in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that “governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this difference are as follows:

Capital outlay	\$	6,123,850
Depreciation expense		(4,616,983)
		(1,506,867)
Net Difference in Reporting Capital Asset Activity	\$	(1,506,867)

Another element of that reconciliation states the “the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.” The details of this difference are as follows:

Accrued interest	\$	114
Change in compensated absences		(203,641)
Principal repayments:		
General Obligation Bonds		45,000
Notes payable and other obligations		7,140
		(151,387)
Net Difference in Reporting Long-Term Debt Transactions	\$	(151,387)

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NOTES TO FINANCIAL STATEMENTS
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3. – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY:

BUDGETARY INFORMATION:

Budgets are adopted on a basis consistent with generally accepted accounting principles. Elko County adheres to the Local Government Budget Act, incorporated within state statutes, which includes the following major procedures to establish the budgetary data that is reflected in these financial statements:

1. On or before April 15, the Elko County Board of Commissioners files a tentative budget with the Nevada Department of Taxation for all funds other than Agency Funds, which are not required to be budgeted, for the fiscal year commencing the following July 1. The tentative budget includes proposed expenditures and the means of financing them.
2. Public budget hearings on the tentative budget are held prior to the adoption of the budget to obtain taxpayer comments.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by a majority vote of the Board. The final budget must then be forwarded to the Nevada Tax Commission for review and approval. The above dates may be adjusted as necessary during legislative years.
4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). All appropriations lapse at the end of the fiscal year.
5. Budgeted amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the budget officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts require prior approval of the Elko County Board of Commissioners, following a scheduled and noticed public hearing for those funds which have ad valorem tax allocated as a source of revenue. For all other funds, the Board of County Commissioners must approve the budget augmentation with a majority vote and adopt a resolution providing therefore.
6. Budgeted amounts reflected in the accompanying financial statements recognize budget amendments made during the year in accordance with the above procedures.
7. In accordance with state statute, actual expenditures may not exceed budgeted appropriations of the various governmental functions (excluding the debt service function) of the General Fund, Special Revenue Funds and Capital Projects Funds. Per NRS 354.626, expenditures over budgeted appropriations are allowed for bond repayments, medium term obligation repayments, and other long-term contracts expressly authorized by law. For Proprietary Funds, the sum of operating and nonoperating expenses may not exceed the sum of budgeted operating and nonoperating expenses.

ELKO COUNTY
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EXCESS OF EXPENDITURES/EXPENSES OVER APPROPRIATIONS:

Total expenditures/expenses exceeded those budgeted for the year in the following funds/functions:

Major Funds:		
Governmental:		
General Fund – Public Safety	\$	109,084
General Fund – Judicial		19,612
Enterprise:		
Elko Area Transportation System Fund		35,555
Elko Ambulance Fund		207,056
Nonmajor Governmental Funds:		
Inmate Commissary Fund – Public Safety		14,613
Nonmajor Proprietary Funds:		
Jarbidge Water Fund		4,272
Town of Jackpot Waste Disposal Fund		13,758
Town of Montello Water Fund		43,860
Internal Service Fund:		
Group Health Insurance Fund		1,298,795

The above are potential violations of Nevada Revised Statute 354.626. The County plans to monitor expenditures/expenses in 2014-2015 to help prevent potential violations.

DEFICIT FUND BALANCES/NET POSITION:

As of June 30, 2015, the following fund had a deficit fund balance:

Nonmajor Governmental Fund:		
Senior Citizens Services Fund	\$	3,432
Local Emergency Planning Commission Fund		3,340
Major Enterprise Fund:		
Elko Area Transportation System Fund		119,077
Elko Ambulance Fund		174,876

The County plans to monitor these funds in 2015-2015 and eliminate the deficit fund balances.

NRS 354.6118 AND NAC 354.290 – INTERFUND LOANS:

The Elko Ambulance Fund had an approved interfund loan from the In Lieu of Taxes Trust Fund for up to \$600,000. At June 30, 2015 the County incurred a deficit cash balance totaling \$62,474 which resulted in an interfund loan totaling \$662,474, which was \$62,474 higher than the interfund loan approved by the Elko County Commission. The additional \$62,474 was not subjected to public hearings in accordance with NRS 354.6118, nor were additional resolutions adopted under NAC 354.2901. This is an apparent violations of NRS 354.6118 and NAC 354.290.

NRS 354.624 – AUDITED FINANCIAL REPORTS:

NRS 354.624 requires local governments to provide audited financial statements to the Nevada Department of Taxation (DOT) no later than five months after the close of the fiscal year under audit. The DOT granted an extension until February 28, 2016, however the extension was not met. This is an apparent violation of NRS 354.624.

ELKO COUNTY
NOTES TO FINANCIAL STATEMENTS
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4. – CASH AND INVESTMENTS:

The cash reflected in the balance sheet is the carrying amount of deposits comprised of the individual funds' equity in the pooled cash balances. A summary schedule of cash and investments for the County as of June 30, 2015, follows:

	UNRESTRICTED	RESTRICTED	TOTAL
Balances Classified by Fund:			
Governmental Activities	\$ 28,227,210	\$ -	\$ 28,227,210
Business-Type Activities	2,122,652	39,877	2,162,529
Total Primary Government	\$ 30,349,862	\$ 39,877	30,389,739
Investment Trust Fund			41,555,128
Agency Funds			2,053,012
Component Unit – Agricultural District No. 4			70,119
Total Reporting Entity			\$ 74,067,998
		CARRYING AMOUNT	BANK BALANCE
Deposits:			
Insured or collateralized with securities held by the County or by its agent in the County's name		\$ 10,013,202	\$ 10,979,075
Cash on hand		12,735	-
Total Deposits		\$ 10,025,937	\$ 10,979,075

Nevada Revised Statutes (NRS 355.170) sets forth acceptable investments for Nevada local governments. The County has not adopted a formal investment policy that would further limit its investment choices nor further limit its exposure to certain risks as set forth below.

Risk Category

Interest Rate Risk - the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. As noted above, the County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates beyond those specified in the statute. The County restricts notes, bonds, and other unconditional obligations at the time of purchase to have a remaining term to maturity of not more than 10 years as described by Nevada state law.

Credit Risk - Nevada state law limits investments in commercial paper and corporate bonds. Corporate or depository institution commercial paper purchased from a registered dealer must have a credit rating of A-1, P-1, or better. Investments in money market mutual funds that invest in federal securities must have a credit rating of "AAA" and investments in obligations of state and local governments must rate A or higher. The County's investments in U.S. Treasury Notes and U.S. Government Securities are rated AAA by Moody's Investor Services and by Standard and Poor's. The Local Government Investment Pool is an unrated external investment pool. However, the County's policy allows this type of investment as permitted by statute.

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NOTES TO FINANCIAL STATEMENTS
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Custodial Credit Risk – All deposits are subject to custodial risk, which is the risk that the County’s deposits may not be returned to it in the event of a bank failure. Bank balances were covered by Federal Depository Insurance, the Securities Investor Protection Corporation, collateral held by the County’s agent in the County’s name or by collateral held by the depositories in the name of the Nevada Collateral Pool, and were not exposed to custodial risk. The County does not have a formal policy relating to custodial credit risk, but follows NRS. According to NRS 356.020, all monies deposited by a county treasurer that are not within the limits of insurance provided by an instrumentality of the United States must be secured by collateral composed of the same types of securities allowed for investments which are identified below. The County participates in the State of Nevada Collateral Pool which requires depositories to maintain as collateral acceptable securities having a fair market value of at least 102 percent of the amount of the uninsured balances of the public money held by the depository. Under NRS 356.360, the State Treasurer manages and monitors all collateral for all public monies deposited by members of the pool.

Investments – The County has a formal investment policy that, in the opinion of management, is designed to insure conformity with NRS and seeks to limit exposure to investment risks.

NRS 355.172 requires the County Treasurer or her agent to take physical possession of securities purchased as an investment by the County in the name of the County. If the securities purchased are subject to repurchase by the seller, the County may, in lieu of requirement of possession, obtain a fully perfected, first-priority security interest having a fair market value equal to or greater than the repurchase price of the securities.

Investments are recorded at fair value. Earnings and/or losses on investments are allocated to certain funds based on average daily cash balances.

INVESTMENTS:

INVESTMENT TYPE	FAIR VALUE	INVESTMENTS MATURITIES (IN YEARS)		
		< 1	1-5	5-10
Demand Deposits	\$ 27,011,732	\$ 27,011,732	\$ -	\$ -
Certificates of Deposits	15,004,206	7,377,196	7,627,010	-
Money Market Mutual Funds	1,251,955	1,251,955	-	-
U.S. Treasury Notes and Bonds	3,580,252	-	3,580,252	-
U.S. Government Securities	16,443,152	-	11,431,802	5,011,350
Local Government Pooled Investment Fund	680,645	680,645	-	-
	<u>\$ 63,971,942</u>	<u>\$ 36,321,528</u>	<u>\$ 22,639,064</u>	<u>\$ 5,011,350</u>

EXTERNAL INVESTMENT POOL:

The County administers an external investment pool combining the County funds with involuntary investments from Elko County School District. The Board of County Commissioners has overall responsibility for investment of funds including the external investment pool in accordance with NRS 355.175. The Elko County Treasurer is delegated investment responsibilities. Monthly, the State of Nevada Local Government Pooled Investment Fund determines the fair value of the pool’s investments held by them. The fair value of other types of investments is determined as statements from the various companies are received, but no less often than annually. Each participant’s share is equal to their original investment plus or minus monthly allocations of interest income, and realized and unrealized gains and losses. The County has not provided nor obtained any legally binding guarantees to support the value of shares.

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JUNE 30, 2015

Summary of investments held in the external investment pool at June 30, 2015:

<u>INVESTMENT TYPE</u>	<u>FAIR VALUE</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>
Demand Deposits	\$ 27,011,732	\$ 27,011,732	Variable
Certificates of Deposits	15,004,206	15,013,000	Variable
Money Market Mutual Funds	1,251,955	1,251,955	Variable
U.S. Treasury Notes and Bonds	3,580,252	3,526,677	Variable
U.S. Government Securities	16,443,152	16,480,032	Variable
Local Government Pooled Investment Fund	<u>680,645</u>	<u>680,645</u>	Variable
Total Pooled Investments	<u>\$ 63,971,942</u>	<u>\$ 63,964,041</u>	

External Investment Pool Condensed Financial Statements
Statement of Net Position
June 30, 2015

Assets:

Investments in securities		
U.S. Treasury notes and bonds	\$	3,580,252
U.S. Government securities		16,443,152
Money Market mutual funds		1,251,955
Demand deposits		27,011,732
Certificates of Deposit		15,004,206
Local Government Pooled Investment Fund		680,645
Interest receivable		<u>83,558</u>
Total Assets	<u>\$</u>	<u>64,055,500</u>

Net position held in trust for pool participants:

Net position consist of:		
Internal participants	\$	22,500,372
External participants		<u>41,555,128</u>
Total net position held in trust for pool participants (Participants units outstanding, \$1.00/par)	<u>\$</u>	<u>64,055,500</u>

Statement of Changes in Net Position
For the Year Ended June 30, 2015

Additions:		
Investment earnings	\$	1,057,767
Net change in fair value of investments		<u>7,902</u>
Change in net position resulting from operations		1,065,669
Net capital share transactions		<u>(1,283,738)</u>
Change in net position		(218,069)
Net position, July 1		<u>64,273,569</u>
Net position, June 30	<u>\$</u>	<u>64,055,500</u>

ELKO COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

5. - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2015 was as follows:

	Balance June 30, 2014	Additions
Governmental Activities:		
Capital assets, not being depreciated:		
Land	\$ 5,550,514	\$ -
Construction in progress	247,200	35,152
Total capital assets, not being depreciated	5,797,714	35,152
Capital assets, being depreciated:		
Buildings and improvements	54,189,486	4,322,065
Equipment and motor vehicles	23,080,759	1,076,333
Infrastructure	65,524,209	690,300
Total capital assets, being depreciated	142,794,454	6,088,698
Total accumulated depreciation		
Buildings and improvements	16,000,959	1,459,009
Equipment and motor vehicles	12,950,280	1,500,799
Infrastructure	45,104,370	1,657,175
Total accumulated depreciation	74,055,609	4,616,983
Total capital assets, being depreciated, net	68,738,845	1,471,715
Governmental activities capital assets, net	\$ 74,536,559	\$ 1,506,867
Business-type Activities:		
Capital assets, not being depreciated:		
Land	\$ 540	\$ -
Capital assets, being depreciated:		
Buildings and improvements	15,415,900	95,635
Machinery and equipment	2,546,833	138,380
Infrastructure	149,277	21,010
Total capital assets, being depreciated	18,112,010	255,025
Total accumulated depreciation		
Buildings and improvements	6,011,799	538,922
Machinery and equipment	2,054,169	97,578
Total accumulated depreciation	8,065,968	636,500
Total capital assets, being depreciated, net	10,046,042	(381,475)
Business-type activities capital assets, net	\$ 10,046,582	\$ (381,475)

<u>Transfers</u>	<u>Deletions</u>	<u>Completed Construction</u>	<u>Balance June 30, 2015</u>
\$ -	\$ -	\$ -	\$ 5,550,514
-	-	-	282,352
-	-	-	5,832,866
-	(471,542)	-	58,040,009
-	(2,149,428)	-	22,007,664
-	-	-	66,214,509
-	(2,620,970)	-	146,262,182
-	(183,302)	-	17,276,666
-	(2,082,085)	-	12,368,994
-	-	-	46,761,545
-	(2,265,387)	-	76,407,205
-	(355,583)	-	69,854,977
\$ -	\$ (355,583)	\$ -	\$ 75,687,843
\$ -	\$ -	\$ -	\$ 540
-	-	-	15,511,535
-	-	-	2,685,213
-	-	-	170,287
-	-	-	18,367,035
-	-	-	6,550,721
-	-	-	2,151,747
-	-	-	8,702,468
-	-	-	9,664,567
\$ -	\$ -	\$ -	\$ 9,665,107

ELKO COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

Depreciation expense was charged to functions/programs of the government as follows:

Governmental Activities:

General government	\$	1,280,539
Judicial		135,789
Public safety		928,197
Public works		2,119,627
Culture and recreation		152,831
 Total depreciation expense-governmental activities:	 \$	 <u><u>4,616,983</u></u>

6.- INTERFUND BALANCES

The composition of interfund balances as of June 30, 2015 is as follows:

Due to/from other funds:

	<u>Receivable Fund</u>	<u>Amount</u>
Major Governmental Fund:		
In Lieu of Taxes	\$	662,474
General County Capital Projects		150,000
Elko Area Transportation System Fund		40,523
General Fund		21,198
Due from other funds	\$	<u><u>874,195</u></u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorization, and (4) to transfer residual balances of discontinued funds.

Certain due to/from other funds represent lending/borrowing arrangements to cover cash flow requirements. They may be subject to various medium-term loan requirements by the State of Nevada.

The composition of transfers as of June 30, 2015 is as follows:

	<u>Transfers In</u>	
	<u>General County General Fund</u>	<u>Town of Jackpot General Fund</u>
Major Governmental Funds:		
General Fund	\$ -	\$ -
Road Construction Fund	-	-
Town of Jackpot General Fund	-	-
Non-major Governmental Funds	281,181	-
Major Enterprise Funds:		
Jackpot Sewer Fund	-	25,000
Jackpot Water Fund	-	25,000
Non-major Business-type Funds	-	25,000
	<u>\$ 281,181</u>	<u>\$ 75,000</u>

Business-Type Activities:

Tuscarora Water	\$	16,868
Jarbidge Water		87,782
Solid Waste		10,421
Town of Jackpot Water		157,351
Town of Jackpot Sewer		147,666
Town of Jackpot Waste Disposal		67,995
Town of Montello Water		87,749
Town of Montello Sewer		5,815
Elko Ambulance		<u>54,853</u>
Total depreciation expense-business-type activities:	\$	<u><u>636,500</u></u>

<u>Payable Fund</u>		<u>Amount</u>
Major Enterprise Funds:		
Elko Area Transportation System Fund	\$	150,000
Elko Ambulance Fund		662,474
Nonmajor Special Revenue Funds:		
Local Emergency Planning Commission		30,000
District Court II Rural Drug Court Grant		26,721
Nonmajor Enterprise Funds:		
General County Solid Waste Fund		<u>5,000</u>
Due to other funds	\$	<u><u>874,195</u></u>

Transfers In

<u>General County Capital Projects Fund</u>	<u>Elko Area Transportation System Fund</u>	<u>Non-Major Governmental Funds</u>	<u>Non-Major Proprietary Funds</u>	<u>Total</u>
\$ 500,000	\$ 40,849	\$ 295,284	\$ 60,000	\$ 896,133
-	-	1,300,000	-	1,300,000
-	-	335,000	-	335,000
-	-	-	-	281,181
-	-	-	-	25,000
-	-	-	-	25,000
-	-	-	-	25,000
<u>\$ 500,000</u>	<u>\$ 40,849</u>	<u>\$ 1,930,284</u>	<u>\$ 60,000</u>	<u>\$ 2,887,314</u>

ELKO COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

7. – DEFINED BENEFIT PENSION PLAN

Plan Description

The County of Elko contributes to the Public Employees' Retirement System of the State of Nevada (PERS). PERS administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. PERS was established by the Nevada Legislature in 1947, effective July 1, 1948. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering PERS on or after January 1, 2010. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering PERS on or after January 1, 2010, there is a 2.5% multiplier. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

Vesting

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering PERS on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or any age with thirty years of service.

Police/Fire members are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering PERS on or after January 1, 2010, are eligible for retirement at 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards to eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans.

ELKO COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

Contributions are shared equally by employer and employee. Employees can take a reduced salary and have contributions made by the employer (EPC) or can make contributions by a payroll deduction matched by the employer.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For the fiscal year ended June 30, 2014 and June 30, 2015 the Statutory Employer/employee matching rate was 13.25% for Regular and 20.75% for Police/Fire. The Employer-pay contribution (EPC) rate was 25.75% for Regular and 40.50% for Police/Fire.

The County's contributions were \$4,966,227 for the year ended June 30, 2014 and \$5,462,911 for the year ended June 30, 2015.

PERS Investment Policy

PERS' policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the PERS Board adopted policy target asset allocation as of June 30, 2014:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Geometric Expected Real Rate of Return</u>
Domestic Equity	42%	5.50%
International Equity	18%	5.75%
Domestic Fixed Income	30%	0.25%
Private Markets	10%	6.80%

As of June 30, 2014, PERS' long-term inflation assumption was 3.5%.

Net Pension Liability

At June 30, 2015, the County reported a liability of \$34,159,164 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in PERS pension plan relative to the total contributions of all participating PERS employers and members. At July 1, 2014, the County's proportion was 0.33278 percent.

ELKO COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the County as of June 30, 2014, calculated using the discount rate of 8.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1-percentage-point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.00%)
Net Pension Liability	\$53,121,235	\$34,159,164	\$18,396,854

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

Actuarial Assumptions

The County's net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation Rate	3.50%
Payroll Growth	5.00% including inflation
Investment Rate of Return	8.00%
Productivity Pay Increase	0.75%
Projected Salary Increases	Regular: 4.60% to 9.75%, depending on service Police/Fire: 5.25% to 14.5%, depending on service Rates include inflation and productivity increases
Consumer Price Index	3.50%
Other Assumptions	Same as those used in the June 30, 2014 funding actuarial valuation

Mortality rates for non-disabled male regular members were based on the RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA. Mortality rates for non-disabled female regular members were based on the RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year. Mortality rates for all non-disabled police/fire members were based on the RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set forward one year. The mortality table used in the actuarial valuation to project mortality rates for all disabled regular members and all disabled police/fire members is the RP-2000 Disabled Retiree Mortality Table projected to 2013 with Scale AA, set forward three years.

Actuarial assumptions used in the June 30, 2014 valuation were based on the results of the experience review completed in 2013.

The discount rate used to measure the total pension liability was 8.00% as of June 30, 2014 and June 30, 2013. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2014, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2014 and June 30, 2013.

ELKO COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2015, the County recognized pension expense of \$4,527,671. At June 30, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 1,634,704
Changes in assumptions or other inputs	-	-
Net difference between projected and actual earnings on pension plan investments	-	7,174,823
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	307,263	-
County contributions subsequent to the measurement date	5,462,911	-
 Total	 \$ 5,770,174	 \$ 8,809,527

The \$307,263 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2016.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) determined at July 1, 2013 (the beginning of the measurement period ended June 30, 2014) is 6.7 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30:</u>	
2016	\$ (2,026,590)
2017	(2,026,590)
2018	(2,026,590)
2019	(2,026,590)
2020	(232,884)
Thereafter	(163,022)

Reconciliation of Net Pension Liability

Beginning Net Pension Liability	\$ 43,099,986
Pension Expense	4,527,670
Employer Contributions	(4,966,227)
New Net Deferred Inflows/Outflows	(8,502,265)
Recognition of Prior Deferred (Inflows)/Outflows	-
Ending Net Pension Liability	\$ 34,159,164

ELKO COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

8. – DEFERRED COMPENSATION PLAN:

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The assets of the plan are held in trust and for the exclusive benefit of plan participants and their beneficiaries. Therefore, in accordance with GASB 32, the assets are not recorded as an agency fund of the County.

9. – RISK MANAGEMENT:

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with similar public agencies to create a Nevada Public Agency Insurance Pool (NPAIP) under the Nevada Interlocal Cooperation Act throughout the State of Nevada. NPAIP is an intergovernmental public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$10,000,000 annual aggregate per member. Property, crime and equipment breakdown is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown and money and securities. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

The County has chosen to establish a risk financing fund for risks associated with the employee health insurance plan. The risk financing fund is accounted for as an internal service fund where assets are set aside for claim settlements. A premium is charged to each function which accounts for part-time and/or full time employees.

Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). The result of the process to estimate the claims liability is not an exact amount, as it depends on many complex factors, such as inflation and changes in legal doctrines. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of payout), and other economic and social factors. Changes in the balances of claim liabilities during the past two fiscal years are as follows:

	Unpaid Claims, Beginning of Fiscal Year	Incurred Claims (Including IBNR's)	Claim Payments	Unpaid Claims, End of Fiscal Year
2014-15	\$ 786,014	\$ 4,784,577	\$ 4,800,844	\$ 769,747
2013-14	\$ 464,989	\$ 4,477,495	\$ 4,156,470	\$ 786,014

The County also joined together with similar public agencies effective April 1, 1996, to create a pool under the Nevada Interlocal Cooperation Act. The Public Agency Compensation Trust (PACT) is an intergovernmental self-insured association for workers compensation insurance.

The County pays premiums based on payroll costs to the PACT. The PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

ELKO COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

10. – LONG-TERM OBLIGATIONS:

	<u>DATE OF ISSUE</u>	<u>ORIGINAL ISSUE AMOUNT</u>	<u>INTEREST RATE</u>	<u>YEAR OF FINAL PAYMENT</u>
General Obligation Bond:				
General County, Debt Service Fund:				
General Obligation (Limited Tax) Various Purpose and Refunding Bonds (Additionally Secured by Pledged Revenues), Series 2010				
	6/29/2010	\$ 10,000,000	2.60-2.89%	2015
Compensated Absences				
	N/A	N/A	N/A	N/A
Other Obligations:				
Commitment payable, Eureka County, juvenile detention facility, repayment from detention charges				
	1994	1,000,000	N/A	N/A
Total Governmental Activities				

<u>PRINCIPAL OUTSTANDING JULY 1, 2014</u>	<u>ISSUED DURING PERIOD</u>	<u>PRINCIPAL PAID DURING PERIOD</u>	<u>PRINCIPAL OUTSTANDING JUNE 30, 2015</u>	<u>PRINCIPAL DUE IN 2015 - 2016</u>
\$ 45,000	\$ -	\$ 45,000	\$ -	\$ -
1,446,325	948,982	745,341	1,649,966	708,003
<u>714,316</u>	<u>-</u>	<u>7,140</u>	<u>707,176</u>	<u>7,140</u>
\$ <u><u>2,205,641</u></u>	\$ <u><u>948,982</u></u>	\$ <u><u>797,481</u></u>	\$ <u><u>2,357,142</u></u>	\$ <u><u>715,143</u></u>

ELKO COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

	<u>DATE OF ISSUE</u>	<u>ORIGINAL ISSUE AMOUNT</u>	<u>INTEREST RATE</u>	<u>YEAR OF FINAL PAYMENT</u>
<u>Business-Type Activities</u>				
Revenue Bonds:				
General County, Tuscarora Water Enterprise Fund:				
Water System Improvement Bonds	6/18/1980	\$ 40,500	5.00%	2019
Town of Jackpot, Sewer Enterprise Fund:				
Sewer Bond	7/1/1994	900,000	4.00%	2014
Town of Jackpot, Water Enterprise Fund:				
Water Bonds, Series 2012A	5/15/2012	695,000	2%	2052
Water Bonds, Series 2012B	5/15/2012	1,028,481	2%	2052
Compensated Absences	N/A	N/A	N/A	N/A
Total Business-Type Activities				

<u>PRINCIPAL OUTSTANDING JULY 1, 2014</u>	<u>ISSUED DURING PERIOD</u>	<u>PRINCIPAL PAID DURING PERIOD</u>	<u>PRINCIPAL OUTSTANDING JUNE 30, 2015</u>	<u>PRINCIPAL DUE IN 2015 - 2016</u>
\$ 9,742	\$ -	\$ 1,951	\$ 7,791	\$ 2,019
32,255	-	32,255	-	-
670,852	-	11,964	658,888	12,206
<u>992,742</u>	<u>-</u>	<u>17,711</u>	<u>975,031</u>	<u>18,068</u>
<u>1,705,591</u>	<u>-</u>	<u>63,881</u>	<u>1,641,710</u>	<u>32,293</u>
<u>57,972</u>	<u>4,826</u>	<u>17,159</u>	<u>45,639</u>	<u>16,738</u>
\$ <u><u>1,763,563</u></u>	\$ <u><u>4,826</u></u>	\$ <u><u>81,040</u></u>	\$ <u><u>1,687,349</u></u>	\$ <u><u>49,031</u></u>

ELKO COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

11. – DEBT SERVICE REQUIREMENTS TO MATURITY:

The annual requirements to pay principal and interest on all bonds, notes and leases payable are as follows:

Year Ended June 30,	Debt Supported by Special Revenues	
	Principal	Interest
Business-type Activities:		
2016	\$ 32,293	\$ 32,747
2017	33,007	32,033
2018	33,739	31,301
2019	33,595	30,556
2020	32,793	29,883
2021-2025	174,168	139,212
2026-2030	192,467	120,913
2031-2035	212,694	100,686
2036-2040	235,042	78,337
2041-2045	259,738	53,642
2046-2050	287,034	26,346
2051-2052	115,140	2,269
	<u>\$ 1,641,710</u>	<u>\$ 677,925</u>

Compensated absences typically have been liquidated by the General and Enterprise Funds.

The County is in compliance with all significant limitations and restrictions contained in the various bond indentures.

ELKO COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

12. – AVAILABLE BORROWING CAPACITY:

The lawful General County government general obligation debt limit at June 30, 2015, was \$190,193,720 (NRS 244A.059), which is 10% of the total last assessed valuation of the taxable property in the County. Total general obligation debt of Elko County (excluding general obligations of the unincorporated towns) was zero, leaving a legally available borrowing capacity of \$190,193,720.

The lawful general obligation debt limit (NRS 269.425) is 25% of the last assessed valuation of the taxable property in the Town. The outstanding general obligation debt and available borrowing capacity at June 30, 2015, of the respective unincorporated towns within Elko County appears below:

	TOWN OF JARBIDGE⁽¹⁾	TOWN OF JACKPOT	TOWN OF MONTELLO	TOWN OF MOUNTAIN CITY
Town general obligation debt limit	\$ 445,632	\$ 6,731,511	\$ 379,011	\$ 481,166
General obligation debt outstanding	-	-	-	-
Available Borrowing Capacity	<u>\$ 445,632</u>	<u>\$ 6,731,511</u>	<u>\$ 379,011</u>	<u>\$ 481,166</u>

⁽¹⁾ The unincorporated town cannot assess a tax rate nor incur debt per Elko County resolution.

13. - AD VALOREM CAPITAL PROJECTS FUNDS:

Pursuant to NRS 354.598155(4) the audit report must disclose in detail the projects that have been funded with money from this fund. Following is a description of the projects funded by the various Ad Valorem Capital Project Funds:

- General County – \$25,750 for payment of annual obligations on debt incurred in connection with public safety vehicles; \$259,295 for the replacement of the windows in the court house; \$50,000 in repairs to the office building at the fairgrounds; \$46,593 in fiber computer line upgrades; \$35,152 in architect services for the building of a vehicle maintenance building for the Fire District, and \$388,458 for the settlements to the cities and towns for their portion of the tax levy.
- Jackpot – no expenditures
- Montello – no expenditures
- Mountain City – no expenditures

ELKO COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

14. – POST EMPLOYMENT HEALTH CARE PLANS:

Plan Descriptions: The County administers a single-employer defined benefit healthcare plan, Elko County Employee Health Benefits Plan (ECEHBP). Additionally, the County contributes to an agent multiple-employer defined benefit postemployment healthcare plan, Public Employees' Benefits Plan (PEBP). Each plan provides medical, vision, dental, and life insurance benefits to eligible retired County employees and beneficiaries.

Benefit provisions for the ECEHBP are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County's group health insurance plan, which covers both active and retired members. Under NRS 287.023, eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. Retirees are required to pay 100% of their premiums under the plan. As of June 30, 2015, 7 retirees were using this plan. The ECEHBP does not issue a publicly available financial report.

Benefit provisions for the PEBP are administered by the State of Nevada. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who met the eligibility requirements effective September 1, 2008 for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP. NRS 287.023 sunsetted the option to join PEBP for retirees who retired from the County after November 29, 2008. Local governments are required to pay the same portion of the cost of coverage for their retirees joining PEBP that the State of Nevada pays for state retirees participating in the plan. As of June 30, 2015, 129 County retirees were utilizing this benefit. The PEBP issues a publicly available financial report that includes financial statements. That report may be obtained by writing to Public Employees Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV 89701, by calling (775)684-7000, or by accessing the website at www.pebp.state.nv.us/informed/financial.htm.

Funding Policy: For ECEHBP, contribution requirements of the plan members and the County are established and may be amended through negotiations between the County and the associations. Retirees (except Supervisor's and General Bargaining Units) pay 100% of the pay-as-you-go premiums based on a blended rate that blends active participants and retirees. Eligible retirees of the Supervisor's and General Bargaining Units receive a \$100 per month contribution toward their premium. The County's contribution requirements for retirees relate to the implicit subsidy that results from using the blended rates and is determined in actuarial studies contracted for by the County. The implicit subsidy as determined by the actuary is \$69,923. The County did not prefund any future benefits. The County has assigned \$1,247,280 of ending fund balance at June 30, 2015 for other post employment benefits (OPEB) in the Post Employment Benefit Special Revenue Fund.

For the PEBP, NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. The contribution requirements of plan members and the County may be amended by the PEBP board through legislation. Premium rates determined by PEBP are the same for all participating members. The unsubsidized nonstate retiree plan premiums in effect for fiscal year 2015 ranged from \$750 to \$917, depending on the type of plan chosen. Plan members receiving benefits have their monthly contribution deducted from their pension checks based on the health plan chosen by the retiree, as reduced by the amount of the subsidy; therefore, their contributions are not available. For the plan year ended June 30, 2015, retirees qualified for a subsidy of \$116 at five years of service and \$636 at twenty years of service, with incremental increases for years of service in between. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required to provide for it. For fiscal year 2015, the County contributed \$378,938 to the plan, which is the expected required contribution per the actuary's report. The County did not prefund future benefits.

ELKO COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

Annual OPEB Cost and Net OPEB Obligation. The County's annual other postemployment benefit (OPEB) cost (expense) for the plans is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligations, by plan, at June 30, 2015 and the two preceding years for each plan were as follows:

ELKO COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

	Fiscal Year End	Annual OPEB Cost (Entry Age Normal Cost Method)	Employer Contributions	Percentage of Annual OPEB Contributed	Net OPEB Obligation (Asset)
ECEHBP	June 30, 2013	\$ 466,636	\$ 34,707	7%	\$ 5,807,579
PEBP	June 30, 2013	313,308	322,028	103%	(16,007)
		<u>\$ 779,944</u>	<u>\$ 356,735</u>		<u>\$ 5,791,572</u>
ECEHBP	June 30, 2014	\$ 499,065	\$ 59,480	12%	\$ 6,247,164
PEBP	June 30, 2014	312,958	310,745	99%	(13,794)
		<u>\$ 812,023</u>	<u>\$ 370,225</u>		<u>\$ 6,233,370</u>
ECEHBP	June 30, 2015	\$ 328,285	\$ 83,111	25%	\$ 6,492,338
PEBP	June 30, 2015	262,841	295,827	112%	(46,780)
		<u>\$ 591,126</u>	<u>\$ 378,938</u>		<u>\$ 6,445,558</u>

The net OPEB obligation as of June 30, 2015, was calculated as follows:

	ECEHBP	PEBP	Total
Annual Required Contribution (ARC)	\$ 439,673	\$ 262,488	\$ 702,161
Interest (asset) on net OPEB obligation	249,886	(552)	249,334
Adjustment to annual required contribution	(361,274)	905	(360,369)
Annual OPEB cost (expense)	328,285	262,841	591,126
Contributions made	(83,111)	(295,827)	(378,938)
Increase (decrease) in net OPEB obligation	245,174	(32,986)	212,188
Net OPEB obligation – beginning of the year	6,247,164	(13,794)	6,233,370
Net OPEB obligation – end of year	<u>\$ 6,492,338</u>	<u>\$ (46,780)</u>	<u>\$ 6,445,558</u>

Funded Status and Funding Progress: The funded status of the plans as of the most recent valuation were as follows:

	ECEHBP	PEBP	Total
Accrued actuarial liability (a)	\$ 4,042,712	\$ 4,002,133	\$ 8,044,845
Actuarial value of plan assets (b)	-	-	-
Unfunded Actuarial Accrued Liability (a) – (b)	<u>\$ 4,042,712</u>	<u>\$ 4,002,133</u>	<u>\$ 8,044,845</u>
Funded Ratio (b) / (a)	<u>0%</u>	<u>0%</u>	<u>0%</u>
Covered payroll (c)	<u>\$ 17,746,132</u>	<u>\$ N/A</u>	
Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll ((a) – (b)) / (c)	<u>22.78%</u>	<u>N/A</u>	

ELKO COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. Multiyear information will be provided as it becomes available.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the County and plan members to that point. Actuarial calculations reflect long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and actuarial value of assets.

Significant methods and assumptions used in the July 1, 2014 actuarial valuation were as follows:

	<u>ECEHBP</u>	<u>PEBP</u>
Actuarial valuation date	July 1, 2014	July 1, 2014
Actuarial cost method	Entry Age Normal Cost	Entry Age Normal Cost
Amortization method	Level Dollar	Level Dollar
Amortization period	30 years (open)	24 years (closed)
Asset valuation method	No assets in trust	No assets in trust
Actuarial Assumptions:		
Investment rate of return	4%	4%
General inflation rate per year	2.75%	2.75%
Projected overall salary increase		
Regular	N/A – no payroll	3%
Police/fire	N/A – no payroll	3%
Medical Healthcare inflation rate*	7.5%	7.5%

*Decreasing 0.5% each year until ultimate rate of 5% is reached in 2021.

ELKO COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

15. – COMMITMENTS AND CONTINGENT LIABILITIES:

The following events are Elko County commitments at June 30, 2015:

- On January 9, 2002 the City of Carlin, the City of Elko and Elko County entered into a cooperative agreement to provide financial resources for a water-line extension project for the Fire Academy located on the outskirts of the City of Carlin. The project was deemed beneficial to the economy of the three governmental entities. The water line was completed in the 2002-2003 fiscal year and is property of the City of Carlin. The project was funded by a federal grant of up to \$1,000,000 obtained by the City of Carlin. This grant required matching funds of 25%. Therefore, a loan of \$350,000 was obtained by the City of Carlin from the U.S. Department of Agriculture, Rural Development Agency. The cooperative agreement provided that the City of Elko and Elko County will each reimburse the City of Carlin one-third of the annual loan payment. This loan carries a maximum interest rate of 5 1/8% per year, payable over a period of 40 years in annual payments of \$20,748. The City of Elko and Elko County have each committed to pay the City of Carlin the maximum sum of \$6,916 per year until the loan is paid in full or for a maximum of 40 years. A surcharge fee will be charged by the City of Carlin for every water user who connects to the new water line within a period of 40 years. The proceeds collected from this fee will be used to equally reimburse the City of Elko and Elko County for any payments made by them.

- On November 6, 2014, the County approved the Indigent Health Care one cent ad valorem tax repayment to the State of Nevada for missed payments from 2002 to 2013 totaling \$1,308,168. The funds will be repaid with indigent funds collected from the property tax rate budgeted for in the Indigent Fund. The payments will be quarterly over 4 years, as follows:

Fiscal Year 2015-16 \$125,000 per quarter
Fiscal Year 2016-17 \$125,000 per quarter
Fiscal Year 2017-18 \$32,471 per quarter

- On June 17, 2015, the County approved the base bid for the Elko County Courthouse room #105 remodel for \$159,900.

- On June 3, 2015 the County approved the base bid of \$363,000 for the Elko County Fire District vehicle maintenance facility project contingent upon bid protest time constraints.

- On April 15, 2015, the County approved the base bid of \$580,390 for a Federal Aviation Administration (FAA) grant construction project for the installation of the medium intensity runway lighting system, runway end identifier lights, segmented circle with lighted wind cone, and runway 15 precision approach path indicator lights.

Claims and Lawsuits Involving Elko County:

- Legal counsel for the County is aware of several pending lawsuits against Elko County and various instances of threatened litigation. The ultimate effect to Elko County has not been determined.

ELKO COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

16. - SUBSEQUENT EVENTS:

- On July 8, 2015 the County approved the bid for \$480,000 for the spot improvements and road maintenance project.
- On October 21, 2015 the County adopted Resolution 22-2015 entitled “A resolution authorizing medium-term obligations installment purchase agreement in an agreement in an amount of up to \$600,000 for the purpose of financing all or a portion of the cost of acquiring sheriff’s vehicles”.
- Elko County has had its first and second reading of Ordinance 2016-01 regarding a ¼ of one percent sales tax increase to pay for Public Safety needs and road improvements. This is anticipated to take effect in fiscal year 2016-17.

17. - ADOPTION OF NEW STANDARD

As of July 1, 2014, the County adopted GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. The implementation of these standards requires governments calculate and report the cost and obligations associated with pensions in their financial statements, including additional note disclosures and required supplementary information. Beginning net position was restated to retroactively report the beginning net pension liability and deferred outflows of resources related to contributions made after the measurement date as follows:

	Governmental Funds	Enterprise Funds
Net Position at June 30, 2014 as Previously Reported	\$ 100,793,698	\$ 10,437,166
Net Pension Liability at June 30, 2013	(41,710,381)	(1,389,605)
Deferred Outflows of Resources Related to Contributions made during the year ended June 30, 2014	4,806,109	160,117
Net Position at July 1, 2014 as Restated	\$ 63,889,426	\$ 9,207,678

REQUIRED SUPPLEMENTARY INFORMATION

ELKO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS - OTHER POSTEMPLOYMENT BENEFITS
JUNE 30, 2015

	Actuarial Valuation Date	Actuarial Value of Plan Assets (a)	Actuarial Accrued Liability (AAL) - Projected Normal Age Entry (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
ECEHBP	7/1/2010	-	12,694,238	12,694,238	0.00%	15,105,139	84.04%
PEBP	7/1/2010	-	5,225,526	5,225,526	0.00%	-	0.00%
ECEHBP	7/1/2012	-	3,854,991	3,854,991	0.00%	15,105,139	25.52%
PEBP	7/1/2012	-	5,004,873	5,004,873	0.00%	-	0.00%
ECEHBP	7/1/2014	-	4,042,712	4,042,712	0.00%	17,746,132	22.80%
PEBP	7/1/2014	-	4,002,133	4,002,133	0.00%	-	0.00%

Trend Data:

Change 2010 to 2012:

AAL decreased 70% for the county plan and 4% for PEBP due to the following reasons:

- (1) For the ECEHBP Plan, updates to premium rates since the prior valuation was prepared.
- (2) For the ECEHBP Plan, a significant change in how projected medical claims for retirees covered by Medicare are evaluated.
- (3) For the ECEHBP Plan, an increase in the percentage of future County plan retirees who would elect to continue their medical and life insurance coverage in retirement to 25% from 20%.
- (4) For the ECEHBP Plan, an increase in the percentage of future County plan retirees who would elect to cover their spouse to 50% from 40%.
- (5) For the ECEHBP Plan, the AAL was updated for longer life expectancies and future assumptions for medical premiums.
- (6) For PEBP, it is essentially a closed plan with no active employee accruals and should gradually decrease as benefits are paid out.

Change 2012 to 2014:

AAL increased 4% for the county plan and decreased 19% for PEBP due to the following reasons:

- (1) For the ECEHBP Plan, updates to employee and premium rates since the prior valuation was prepared.
- (2) For the ECEHBP Plan, updates to the assumed rates of termination, retirements and mortality to be consistent with those used in the most recent valuation of the retirement plan covering County employees.
- (3) For the ECEHBP Plan, an update to the methodology for projecting improvements in future life expectancy.
- (4) For the ECEHBP Plan, a change in the methodology and assumptions used to develop age related retiree medical claim costs.
- (5) For the ECEHBP Plan, a decrease in the percentage of future retirees assumed to elect coverage for their spouse and an assumption that all future retirees will discontinue their County coverage once becoming eligible for Medicare coverage.
- (6) For the ECEHBP Plan, recognition of the projected excise tax for retiree coverage in high cost plans under the ACA.
- (7) For PEBP, it is essentially a closed plan with no active employee accruals and should gradually decrease as benefits are paid out.

ELKO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY'S SHARE OF NET PENSION LIABILITY
PUBLIC EMPLOYEE'S RETIREMENT SYSTEM OF NEVADA (PERS)
LAST TEN FISCAL YEARS*

	<u>2015</u>
County's Portion of Net the Pension Liability	0.33278%
County's Proportionate Share of the Net Pension Liability	\$ 34,159,164
County's Covered-Employee Payroll	\$ 19,518,212
County's Proportional Share of the Net Pension Liability as a Percentage of its covered-employee payroll	175.01%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	76.30%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available. The County's net pension liability measurement date was June 30, 2014.

ELKO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY'S CONTRIBUTIONS
PUBLIC EMPLOYEE'S RETIREMENT SYSTEM OF NEVADA (PERS)
LAST TEN FISCAL YEARS

	<u>2015</u>
Statutorily required contribution	\$ 5,462,911
Contributions in relation to the statutorily required contribution	\$ 5,462,911
Contribution (deficiency) excess	\$ -
Employer's covered-employee payroll	\$ 20,550,542
Contributions as a percentage of covered-employee payroll	26.58%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

ELKO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (BUDGETARY BASIS) AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Amounts for the Year Ended June 30, 2014)

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	BUDGET		ACTUAL
	ORIGINAL	FINAL	
REVENUES			
Taxes:			
Secured roll			\$ 5,613,860
Personal property roll			1,040,226
Net proceeds of mines			236,839
Unsecured, other			2,058,475
			<hr/>
Total Taxes	\$ 9,147,792	\$ 9,147,792	8,949,400
			<hr/>
Licenses and Permits:			
Business Licenses and Permits			
Liquor licenses	14,000	14,000	15,135
County gaming licenses	400,000	300,000	231,274
County special gaming licenses	-	100,000	38,416
Franchise Fees			
TV franchise	6,000	6,000	7,000
Other franchise fees	-	-	73,581
Nonbusiness Licenses and Permits			
Marriage licenses	12,000	12,000	9,912
Building permits	400,000	405,000	471,579
Mobile home permits	-	-	95
Work permits	3,000	3,000	5,398
Concealed weapons permit	15,000	15,000	26,241
Other permits	5,000	-	73
Total Licenses and Permits	855,000	855,000	878,704
Intergovernmental Revenues:			
Federal and state miscellaneous grants in aid	10,000	293,383	293,383
State shared revenue			
NDF reimbursements	-	-	945
State gaming licenses	197,000	197,000	142,504
Consolidated tax	10,706,639	10,706,639	11,356,210
Court administrative assessments	100,000	100,000	96,174
	11,003,639	11,003,639	11,595,833
Cost allocation plan	243,000	243,000	231,200
Total Intergovernmental Revenues	11,256,639	11,540,022	12,120,416

<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
	\$ 5,267,026
	1,049,426
	731,031
	<u>2,108,693</u>
\$ <u>(198,392)</u>	<u>9,156,176</u>
1,135	12,430
(68,726)	205,479
(61,584)	34,776
1,000	-
73,581	47,986
(2,088)	9,786
66,579	430,483
95	88
2,398	2,360
11,241	34,064
<u>73</u>	<u>25</u>
<u>23,704</u>	<u>777,477</u>
<u>-</u>	<u>100,429</u>
945	105,048
(54,496)	141,568
649,571	11,228,995
<u>(3,826)</u>	<u>110,968</u>
<u>592,194</u>	<u>11,586,579</u>
<u>(11,800)</u>	<u>231,200</u>
<u>580,394</u>	<u>11,918,208</u>

ELKO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (BUDGETARY BASIS) AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Amounts for the Year Ended June 30, 2014)

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	BUDGET		ACTUAL
	ORIGINAL	FINAL	
Charges for Services:			
General Government			
Clerk fees	140,000	140,000	93,693
Civil actions	50,000	50,000	74,538
Recorder fees	400,000	400,000	253,559
Mining map fees	50,000	50,000	11,596
Assessor's commissions	452,000	452,000	471,238
Building and zoning fees	25,000	25,000	20,532
Other charges	4,000	4,000	896
Judicial			
Justice of peace fees	100,000	120,000	156,686
Municipal reimbursement	300,000	300,000	205,827
Public defender fees	50,000	50,000	14,187
Marriage license fees	12,000	12,000	12,746
Bail fees	25,000	25,000	11,213
Law Library	20,000	20,000	14,650
Other charges	100,000	80,000	103,760
Public Safety			
Sheriff's fees	125,000	125,000	64,582
Inmate communication fees	-	-	57,355
Extradition reimbursements	47,000	47,000	16,651
Background investigations	30,000	30,000	43,819
Town contributions	890,000	890,000	909,450
Correction			
Prisoner board	20,000	20,000	89,911
Total Charges for Services	<u>2,840,000</u>	<u>2,840,000</u>	<u>2,626,889</u>
Fines and Forfeits:			
Court fines	200,000	200,000	343,934
Forfeited bail	950,000	950,000	1,059,995
Total Fines and Forfeits	<u>1,150,000</u>	<u>1,150,000</u>	<u>1,403,929</u>
Miscellaneous:			
Investment earnings	250,000	250,000	139,935
Rents and royalties	10,000	10,000	19,050
Sales of merchandise and supplies	5,000	5,000	3,930
Tax sale proceeds	125,000	125,000	146,818
Delinquent tax penalties and late fees	570,000	570,000	489,474
Other miscellaneous	40,000	40,000	83,022
Total Other	<u>1,000,000</u>	<u>1,000,000</u>	<u>882,229</u>

<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
(46,307)	97,091
24,538	70,611
(146,441)	281,869
(38,404)	36,740
19,238	511,282
(4,468)	56,150
(3,104)	905
36,686	202,109
(94,173)	225,254
(35,813)	27,939
746	11,130
(13,787)	21,981
(5,350)	13,690
23,760	126,128
(60,418)	72,046
57,355	19,273
(30,349)	38,832
13,819	49,912
19,450	954,450
<u>69,911</u>	<u>45,856</u>
<u>(213,111)</u>	<u>2,863,248</u>
143,934	333,333
<u>109,995</u>	<u>1,130,059</u>
<u>253,929</u>	<u>1,463,392</u>
(110,065)	156,610
9,050	61,284
(1,070)	3,834
21,818	236,455
(80,526)	394,641
<u>43,022</u>	<u>31,788</u>
<u>(117,771)</u>	<u>884,612</u>

ELKO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (BUDGETARY BASIS) AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Amounts for the Year Ended June 30, 2014)

(Page 3 of 8)

	BUDGET		ACTUAL
	ORIGINAL	FINAL	
Total Revenues	26,249,431	26,532,814	26,861,567
EXPENDITURES			
General Government:			
Commissioners			
Salaries and wages	141,267	141,267	136,203
Employee benefits	136,843	136,843	106,576
Services and supplies	827,690	857,708	845,118
	<u>1,105,800</u>	<u>1,135,818</u>	<u>1,087,897</u>
Clerk			
Salaries and wages	551,865	551,865	554,490
Employee benefits	287,638	287,638	286,138
Services and supplies	46,964	46,964	43,938
Capital outlay	-	-	-
	<u>886,467</u>	<u>886,467</u>	<u>884,566</u>
Clerk Elections			
Services and supplies	100,000	100,000	39,750
County Manager			
Salaries and wages	245,611	245,611	246,604
Employee benefits	107,529	107,529	101,520
Services and supplies	16,336	16,336	11,332
	<u>369,476</u>	<u>369,476</u>	<u>359,456</u>
Comptroller			
Salaries and wages	413,184	413,184	410,627
Employee benefits	234,907	234,907	233,834
Services and supplies	47,275	47,275	28,037
	<u>695,366</u>	<u>695,366</u>	<u>672,498</u>
Comptroller - Collections			
Salaries and wages	51,482	51,482	52,167
Employee benefits	27,525	27,525	27,623
Services and supplies	17,000	17,000	6,496
	<u>96,007</u>	<u>96,007</u>	<u>86,286</u>

VARIANCE TO FINAL BUDGET	2014
<u>328,753</u>	<u>27,063,113</u>
5,064	140,733
30,267	115,418
<u>12,590</u>	<u>967,013</u>
<u>47,921</u>	<u>1,223,164</u>
(2,625)	523,296
1,500	269,868
3,026	37,861
<u>-</u>	<u>36,940</u>
<u>1,901</u>	<u>867,965</u>
<u>60,250</u>	<u>38,538</u>
(993)	231,548
6,009	100,880
<u>5,004</u>	<u>9,975</u>
<u>10,020</u>	<u>342,403</u>
2,557	386,070
1,073	220,198
<u>19,238</u>	<u>28,732</u>
<u>22,868</u>	<u>635,000</u>
(685)	48,491
(98)	26,158
<u>10,504</u>	<u>12,482</u>
<u>9,721</u>	<u>87,131</u>

ELKO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (BUDGETARY BASIS) AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Amounts for the Year Ended June 30, 2014)

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	BUDGET		ACTUAL
	ORIGINAL	FINAL	
Assessor			
Salaries and wages	726,817	726,817	731,071
Employee benefits	379,513	379,513	377,749
Services and supplies	78,058	78,058	43,202
	<u>1,184,388</u>	<u>1,184,388</u>	<u>1,152,022</u>
Recorder			
Salaries and wages	184,047	184,047	183,733
Employee benefits	96,011	96,011	95,918
Services and supplies	22,275	22,275	16,773
	<u>302,333</u>	<u>302,333</u>	<u>296,424</u>
Treasurer			
Salaries and wages	241,732	241,732	242,812
Employee benefits	124,516	124,516	124,552
Services and supplies	76,700	76,700	60,369
	<u>442,948</u>	<u>442,948</u>	<u>427,733</u>
Data Processing			
Salaries and wages	312,849	312,849	311,558
Employee benefits	151,924	151,924	151,727
Services and supplies	348,310	348,310	350,570
Capital outlay	-	-	-
	<u>813,083</u>	<u>813,083</u>	<u>813,855</u>
Buildings and Grounds			
Salaries and wages	342,873	342,873	332,873
Employee benefits	200,306	200,306	192,677
Services and supplies	459,000	459,000	382,130
Capital outlay	-	-	-
	<u>1,002,179</u>	<u>1,002,179</u>	<u>907,680</u>
Totals, General Government	<u>6,998,047</u>	<u>7,028,065</u>	<u>6,728,167</u>
Public Safety:			
Sheriff Operations			
Salaries and wages	3,407,260	3,407,260	3,601,202
Employee benefits	2,040,160	2,040,160	2,041,309
Services and supplies	761,055	761,055	920,219
	<u>6,208,475</u>	<u>6,208,475</u>	<u>6,562,730</u>

VARIANCE TO FINAL BUDGET	2014
(4,254)	678,636
1,764	352,869
<u>34,856</u>	<u>50,656</u>
<u>32,366</u>	<u>1,082,161</u>
314	177,691
93	92,719
<u>5,502</u>	<u>13,441</u>
<u>5,909</u>	<u>283,851</u>
(1,080)	233,019
(36)	119,702
<u>16,331</u>	<u>56,864</u>
<u>15,215</u>	<u>409,585</u>
1,291	289,268
197	142,215
(2,260)	439,699
<u>-</u>	<u>7,125</u>
<u>(772)</u>	<u>878,307</u>
10,000	323,252
7,629	187,843
76,870	368,841
<u>-</u>	<u>6,062</u>
<u>94,499</u>	<u>885,998</u>
<u>299,898</u>	<u>6,734,103</u>
(193,942)	3,449,801
(1,149)	1,969,055
<u>(159,164)</u>	<u>814,032</u>
<u>(354,255)</u>	<u>6,232,888</u>

ELKO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (BUDGETARY BASIS) AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Amounts for the Year Ended June 30, 2014)

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	BUDGET		ACTUAL
	ORIGINAL	FINAL	
Sheriff Grants			
Services and supplies	-	236,039	83,815
Public Safety Grants			
Salaries and wages	-	28,022	28,022
Employee benefits	-	19,322	19,322
	-	47,344	47,344
Jail Operations			
Salaries and wages	1,630,224	1,630,224	1,696,279
Employee benefits	1,068,295	1,068,295	1,040,326
Services and supplies	1,310,135	1,310,135	1,305,650
Capital outlay	-	-	-
	4,008,654	4,008,654	4,042,255
Jail Inmate Communication			
Services and supplies	80,000	59,400	58,175
Capital outlay	-	-	-
	80,000	59,400	58,175
N.E. Area Fire Protection			
Salaries and wages	929,102	929,102	722,578
Employee benefits	-	20,000	233,359
Services and supplies	518,650	538,650	529,786
Capital outlay	-	-	-
	1,447,752	1,487,752	1,485,723
Elko County Fire Protection			
Salaries and wages	329,133	329,133	287,493
Employee benefits	176,055	176,055	95,857
Services and supplies	349,500	379,500	378,044
	854,688	884,688	761,394
Totals, Public Safety	12,599,569	12,932,352	13,041,436
Judicial:			
District Court I			
Salaries and wages	153,959	153,959	147,342
Employee benefits	80,385	80,385	79,695
Services and supplies	103,800	103,800	84,382
	338,144	338,144	311,419

<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
<u>152,224</u>	<u>-</u>
-	-
<u>-</u>	<u>-</u>
-	-
<u>(66,055)</u>	<u>1,579,379</u>
27,969	980,119
4,485	1,246,233
<u>-</u>	<u>76,821</u>
<u>(33,601)</u>	<u>3,882,552</u>
1,225	11,590
<u>-</u>	<u>10,000</u>
<u>1,225</u>	<u>21,590</u>
206,524	1,131,018
(213,359)	11,681
8,864	816,934
<u>-</u>	<u>25,280</u>
<u>2,029</u>	<u>1,984,913</u>
41,640	8,997
80,198	6,623
<u>1,456</u>	<u>3,890</u>
<u>123,294</u>	<u>19,510</u>
<u>(109,084)</u>	<u>12,141,453</u>
6,617	145,771
690	77,780
<u>19,418</u>	<u>87,153</u>
<u>26,725</u>	<u>310,704</u>

ELKO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (BUDGETARY BASIS) AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Amounts for the Year Ended June 30, 2014)

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	BUDGET		ACTUAL
	ORIGINAL	FINAL	
District Court DUI Diversion Program			
Services and supplies	-	-	35,036
District Court II			
Salaries and wages	264,671	264,671	262,531
Employee benefits	125,975	125,975	127,769
Services and supplies	14,225	14,225	14,345
Capital outlay	-	-	-
	<u>404,871</u>	<u>404,871</u>	<u>404,645</u>
District Attorney			
Salaries and wages	1,508,084	1,529,352	1,597,296
Employee benefits	722,234	727,234	732,246
Services and supplies	157,450	162,450	181,860
	<u>2,387,768</u>	<u>2,419,036</u>	<u>2,511,402</u>
Elko Justice Court			
Salaries and wages	1,010,891	1,010,891	1,037,731
Employee benefits	494,839	494,839	490,529
Services and supplies	87,200	87,200	113,665
Capital outlay	20,000	20,000	-
	<u>1,612,930</u>	<u>1,612,930</u>	<u>1,641,925</u>
Carlin Justice Court			
Salaries and wages	88,376	88,376	98,047
Employee benefits	51,095	51,095	55,901
Services and supplies	57,749	57,749	43,706
Capital outlay	5,000	5,000	-
	<u>202,220</u>	<u>202,220</u>	<u>197,654</u>
Jackpot Justice Court			
Salaries and wages	86,673	86,673	89,383
Employee benefits	44,218	44,218	44,299
Services and supplies	29,500	29,500	19,268
Capital outlay	-	-	6,478
	<u>160,391</u>	<u>160,391</u>	<u>159,428</u>
Eastline Justice Court			
Salaries and wages	36,031	36,031	36,315
Employee benefits	23,196	23,196	23,272
Services and supplies	156,053	156,053	156,397
Capital outlay	8,000	8,000	-
	<u>223,280</u>	<u>223,280</u>	<u>215,984</u>

<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
<u>(35,036)</u>	<u>50,779</u>
2,140	260,681
(1,794)	126,452
(120)	14,580
<u>-</u>	<u>24,697</u>
<u>226</u>	<u>426,410</u>
(67,944)	1,384,405
(5,012)	660,382
<u>(19,410)</u>	<u>188,435</u>
<u>(92,366)</u>	<u>2,233,222</u>
(26,840)	956,809
4,310	469,051
(26,465)	99,325
<u>20,000</u>	<u>9,060</u>
<u>(28,995)</u>	<u>1,534,245</u>
(9,671)	84,716
(4,806)	51,531
14,043	40,372
<u>5,000</u>	<u>4,000</u>
<u>4,566</u>	<u>180,619</u>
(2,710)	86,544
(81)	42,691
10,232	14,207
<u>(6,478)</u>	<u>4,000</u>
<u>963</u>	<u>147,442</u>
(284)	36,031
(76)	22,571
(344)	134,976
<u>8,000</u>	<u>2,400</u>
<u>7,296</u>	<u>195,978</u>

ELKO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (BUDGETARY BASIS) AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Amounts for the Year Ended June 30, 2014)

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	BUDGET		ACTUAL
	ORIGINAL	FINAL	
Wells Justice of Peace			
Salaries and wages	198,334	198,334	200,024
Employee benefits	113,088	113,088	113,033
Services and supplies	27,850	27,850	19,968
Capital outlay	12,000	12,000	-
	<u>351,272</u>	<u>351,272</u>	<u>333,025</u>
Judicial Law Library			
Salaries and wages	8,000	8,000	6,076
Employee benefits	942	942	698
Services and supplies	38,850	38,850	36,814
	<u>47,792</u>	<u>47,792</u>	<u>43,588</u>
Public Defender			
Salaries and wages	859,558	859,558	884,032
Employee benefits	396,974	396,974	396,447
Services and supplies	143,000	143,000	93,621
Capital outlay	-	-	-
	<u>1,399,532</u>	<u>1,399,532</u>	<u>1,374,100</u>
Court Expenses			
Services and supplies	781,000	781,000	731,874
	<u>781,000</u>	<u>781,000</u>	<u>731,874</u>
Totals, Judicial	<u>7,909,200</u>	<u>7,940,468</u>	<u>7,960,080</u>
Public Works:			
Community Development			
Salaries and wages	876,315	876,315	840,497
Employee benefits	410,360	410,360	385,845
Services and supplies	120,350	120,350	134,202
	<u>1,407,025</u>	<u>1,407,025</u>	<u>1,360,544</u>
Health:			
Public Health			
Services and supplies	312,000	312,000	305,978
	<u>312,000</u>	<u>312,000</u>	<u>305,978</u>
Child Welfare			
Services and supplies	418,519	418,519	418,519
	<u>418,519</u>	<u>418,519</u>	<u>418,519</u>
Totals, Health	<u>730,519</u>	<u>730,519</u>	<u>724,497</u>

VARIANCE TO
FINAL BUDGET

2014

(1,690)	191,570
55	108,723
7,882	12,317
<u>12,000</u>	<u>12,000</u>
18,247	<u>324,610</u>
1,924	7,384
244	865
<u>2,036</u>	<u>33,819</u>
4,204	<u>42,068</u>
(24,474)	740,008
527	334,359
49,379	88,041
<u>-</u>	<u>2,000</u>
25,432	<u>1,164,408</u>
49,126	<u>850,798</u>
<u>(19,612)</u>	<u>7,410,504</u>
35,818	845,891
24,515	389,288
<u>(13,852)</u>	<u>83,364</u>
46,481	<u>1,318,543</u>
6,022	<u>272,321</u>
-	<u>429,725</u>
<u>6,022</u>	<u>702,046</u>

ELKO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (BUDGETARY BASIS) AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Amounts for the Year Ended June 30, 2014)

(Page 8 of 8)

	BUDGET		ACTUAL
	ORIGINAL	FINAL	
Debt Service:			
Principal	-	20,000	20,000
Interest	-	600	600
Totals, Debt Service	-	20,600	20,600
Contingency	525,000	-	-
Total Expenditures	30,169,360	30,059,029	29,835,324
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,919,929)	(3,526,215)	(2,973,757)
Transfers In:			
In Lieu of Taxes Trust Fund	3,500,000	3,500,000	3,500,000
County Jail Special Revenue Fund	281,181	281,181	281,181
	3,781,181	3,781,181	3,781,181
Transfers Out:			
Medical Assistance to Indigent Persons Fund		(178,284)	(178,284)
Child Support Incentive Grant Fund	(200,000)	(200,000)	(100,000)
General County Capital Projects Fund	(583,000)	(583,000)	(500,000)
General County Solid Waste Fund	-	(60,000)	(60,000)
Library Special Federal Fund	(17,000)	(17,000)	(17,000)
Tuscarora Water Enterprise Fund	-	-	-
Forensic Services Fund	-	(59,430)	-
Post Employment Benefit Fund	(400,000)	(400,000)	(400,000)
Ambulance Enterprise Fund	-	-	-
Elko Area Transportation System Fund	-	(96,000)	(40,849)
	(1,200,000)	(1,593,714)	(1,296,133)
Total Other Financing Sources (Uses)	2,581,181	2,187,467	2,485,048
Net Change in Fund Balances	(1,338,748)	(1,338,748)	(488,709)
FUND BALANCES, July 1,	3,509,705	3,509,705	5,094,310
FUND BALANCES, June 30	\$ 2,170,957	\$ 2,170,957	\$ 4,605,601

See accompanying notes to required supplementary information.

<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
-	20,000
-	<u>1,200</u>
-	<u>21,200</u>
-	<u>-</u>
<u>223,705</u>	<u>28,378,628</u>
<u>552,458</u>	<u>(1,315,515)</u>
-	2,500,000
-	<u>258,833</u>
-	<u>2,758,833</u>
-	-
100,000	(150,000)
83,000	(3,850,000)
-	-
-	-
-	(8,000)
59,430	-
-	(400,000)
-	(169,900)
<u>55,151</u>	<u>(95,000)</u>
<u>297,581</u>	<u>(4,672,900)</u>
<u>297,581</u>	<u>(1,914,067)</u>
<u>850,039</u>	<u>(3,229,582)</u>
<u>1,584,605</u>	<u>8,323,892</u>
\$ <u><u>2,434,644</u></u>	\$ <u><u>5,094,310</u></u>

ELKO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS) TO THE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GENERAL FUND (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Amounts for the Year Ended June 30, 2014)
(Page 1 of 2)

	GENERAL FUND (BUDGET BASIS)	IN LIEU OF TAXES TRUST FUND	NORTHEASTERN NEVADA REGIONAL RAILPORT FUND	INTERPRETIVE CENTER FUND
REVENUES				
Taxes	\$ 8,949,400	\$ -	\$ -	\$ -
Licenses and permits	878,704	-	-	-
Intergovernmental	12,120,416	3,155,072	-	-
Charges for services	2,626,889	-	-	-
Fines and forfeitures	1,403,929	-	-	-
Miscellaneous	882,229	77,501	-	-
Total Revenues	26,861,567	3,232,573	-	-
EXPENDITURES				
Current:				
General government	6,728,167	-	36,795	-
Public safety	13,041,436	-	-	-
Judicial	7,960,080	-	-	-
Public works	1,360,544	-	-	-
Health	724,497	-	-	-
Debt Service	20,600	-	-	-
Total Expenditures	29,835,324	-	36,795	-
Excess (Deficiency) of Revenues Over Expenditures	(2,973,757)	3,232,573	(36,795)	-
OTHER FINANCING SOURCES (USES)				
Transfers in	3,781,181	-	-	-
Transfers out	(1,296,133)	(3,500,000)	-	-
Total Other Financing Sources (Uses)	2,485,048	(3,500,000)	-	-
Net Change in Fund Balances	(488,709)	(267,427)	(36,795)	-
FUND BALANCES, July 1	5,094,310	7,697,075	315,581	34,041
FUND BALANCES, June 30	\$ 4,605,601	\$ 7,429,648	\$ 278,786	\$ 34,041

<u>BUDGETARY INCENTIVE FUND</u>	<u>INMATE COMMUNICATION FUND</u>	<u>UNEMPLOYMENT INSURANCE LIABILITY RESERVE FUND</u>	<u>POST EMPLOYMENT BENEFIT FUND</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	45,525	4,676
-	-	45,525	4,676
-	-	7,716	294,940
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	7,716	294,940
-	-	37,809	(290,264)
-	-	-	400,000
-	-	-	-
-	-	-	400,000
-	-	37,809	109,736
-	-	300,354	1,137,544
\$ -	\$ -	\$ 338,163	\$ 1,247,280

ELKO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS) TO THE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GENERAL FUND (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Amounts for the Year Ended June 30, 2014)

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	VACATION BENEFITS FUND	BOND INCOME FUND	ELIMINATIONS	GENERAL FUND (GAAP BASIS)
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 8,949,400
Licenses and permits	-	-	-	878,704
Intergovernmental	-	-	-	15,275,488
Charges for services	-	-	-	2,626,889
Fines and forfeitures	-	-	-	1,403,929
Miscellaneous	-	-	-	1,009,931
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,144,341</u>
EXPENDITURES				
Current:				
General government	-	1,263	-	7,068,881
Public safety	-	-	-	13,041,436
Judicial	-	-	-	7,960,080
Public works	-	-	-	1,360,544
Health	-	-	-	724,497
Debt Service	-	-	-	20,600
Total Expenditures	<u>-</u>	<u>1,263</u>	<u>-</u>	<u>30,176,038</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>(1,263)</u>	<u>-</u>	<u>(31,697)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	(3,900,000)	281,181
Transfers out	-	-	3,900,000	(896,133)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(614,952)</u>
Net Change in Fund Balances	<u>-</u>	<u>(1,263)</u>	<u>-</u>	<u>(646,649)</u>
FUND BALANCES, July 1	<u>200,000</u>	<u>77,352</u>	<u>-</u>	<u>14,856,257</u>
FUND BALANCES, June 30	<u>\$ 200,000</u>	<u>\$ 76,089</u>	<u>\$ -</u>	<u>\$ 14,209,608</u>

See accompanying notes to required supplementary information.

2014

\$ 9,156,176
777,477
15,381,673
2,863,248
1,463,392
1,099,707

30,741,673

7,056,241
12,141,453
7,461,283
1,318,543
702,046
21,200

28,700,766

2,040,907

408,833
(4,272,900)

(3,864,067)

(1,823,160)

16,679,417

\$ 14,856,257

ELKO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
REGIONAL STREET AND HIGHWAY FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	BUDGET		ACTUAL
	ORIGINAL	FINAL	
REVENUES			
Intergovernmental Resources:			
County option motor vehicle \$ 0.04 fuel taxes	\$ 2,500,000	\$ 2,500,000	\$ 2,701,725
Miscellaneous:			
Investment earnings	25,000	25,000	49,535
Total Revenues	<u>2,525,000</u>	<u>2,525,000</u>	<u>2,751,260</u>
EXPENDITURES			
Public Works:			
Services and supplies	2,000,000	2,000,000	2,480,955
Capital outlay	4,182,850	4,182,850	585,717
Total Expenditures	<u>6,182,850</u>	<u>6,182,850</u>	<u>3,066,672</u>
Net Change in Fund Balances	<u>(3,657,850)</u>	<u>(3,657,850)</u>	<u>(315,412)</u>
FUND BALANCES, as restated, July 1	<u>3,657,850</u>	<u>3,657,850</u>	<u>5,028,387</u>
FUND BALANCES, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,712,975</u>

See accompanying notes to required supplementary information.

<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
\$ 201,725	\$ 2,674,154
<u>24,535</u>	<u>98,897</u>
<u>226,260</u>	<u>2,773,051</u>
(480,955)	1,648,000
<u>3,597,133</u>	<u>229,514</u>
<u>3,116,178</u>	<u>1,877,514</u>
<u>3,342,438</u>	<u>895,537</u>
<u>1,370,537</u>	<u>4,132,850</u>
\$ <u><u>4,712,975</u></u>	\$ <u><u>5,028,387</u></u>

ELKO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD CONSTRUCTION FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	BUDGET		ACTUAL
	ORIGINAL	FINAL	
REVENUES			
Intergovernmental Resources			
Motor vehicle fuel tax, \$.0235	\$ 1,200,000	\$ 1,200,000	\$ 1,187,193
Federal grants	-	23,789	23,789
	<u>1,200,000</u>	<u>1,223,789</u>	<u>1,210,982</u>
Miscellaneous:			
Investment earnings	5,000	5,000	6,269
Other	-	-	-
	<u>5,000</u>	<u>5,000</u>	<u>6,269</u>
Total Revenues	<u>1,205,000</u>	<u>1,228,789</u>	<u>1,217,251</u>
EXPENDITURES			
Public Works:			
Services and supplies	57,985	81,774	66,708
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,147,015	1,147,015	1,150,543
OTHER FINANCING SOURCES (USES)			
Transfers Out:			
Road Fund	(1,300,000)	(1,300,000)	(1,300,000)
Net Change in Fund Balances	(152,985)	(152,985)	(149,457)
FUND BALANCES, July 1	<u>152,985</u>	<u>152,985</u>	<u>382,476</u>
FUND BALANCES, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 233,019</u>

See accompanying notes to required supplementary information.

<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
\$ (12,807)	\$ 1,186,595
<u>-</u>	<u>12,489</u>
<u>(12,807)</u>	<u>1,199,084</u>
1,269	3,622
<u>-</u>	<u>5,000</u>
<u>1,269</u>	<u>8,622</u>
<u>(11,538)</u>	<u>1,207,706</u>
15,066	73,215
<u>3,528</u>	<u>1,134,491</u>
-	<u>(1,000,000)</u>
3,528	134,491
<u>229,491</u>	<u>247,985</u>
\$ <u><u>233,019</u></u>	\$ <u><u>382,476</u></u>

ELKO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (BUDGETARY BASIS) AND ACTUAL
TOWN OF JACKPOT - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Amounts for the Year Ended June 30, 2014)

(Page 1 of 3)

	BUDGET		ACTUAL
	ORIGINAL	FINAL	
REVENUES			
Property Taxes:			
Secured roll	\$ 174,121	\$ 174,121	\$ 155,101
Personal property roll	-	-	5,122
Unsecured, other	-	-	5,459
	<u>174,121</u>	<u>174,121</u>	<u>165,682</u>
Licenses and Permits:			
County gaming licenses	<u>175,000</u>	<u>175,000</u>	<u>219,406</u>
Intergovernmental Revenues:			
Consolidated tax	1,400,000	1,400,000	1,323,315
Federal grants	-	131,198	131,198
	<u>1,400,000</u>	<u>1,531,198</u>	<u>1,454,513</u>
Miscellaneous:			
Other	-	-	6,151
Total Revenues	<u>1,749,121</u>	<u>1,880,319</u>	<u>1,845,752</u>
EXPENDITURES			
General Government:			
Executive Town Board			
Salaries and wages	52,201	52,201	51,494
Employee benefits	28,100	28,100	27,524
Services and supplies	127,000	127,000	84,863
	<u>207,301</u>	<u>207,301</u>	<u>163,881</u>
Buildings/Grounds:			
Salaries and wages	6,890	6,890	7,064
Employee benefits	794	794	827
Services and supplies	60,660	60,660	50,323
	<u>68,344</u>	<u>68,344</u>	<u>58,214</u>
Totals, General Government	<u>275,645</u>	<u>275,645</u>	<u>222,095</u>
Public Safety:			
Sheriff Operations			
Services and supplies	<u>600,000</u>	<u>600,000</u>	<u>551,902</u>

VARIANCE TO FINAL BUDGET	2014
\$ (19,020)	\$ 157,628
5,122	5,184
<u>5,459</u>	<u>4,462</u>
(8,439)	<u>167,274</u>
<u>44,406</u>	<u>134,100</u>
(76,685)	1,281,645
<u>-</u>	<u>296,865</u>
(76,685)	<u>1,578,510</u>
<u>6,151</u>	<u>1,879</u>
<u>(34,567)</u>	<u>1,881,763</u>
707	49,582
576	26,413
<u>42,137</u>	<u>76,239</u>
<u>43,420</u>	<u>152,234</u>
(174)	7,035
(33)	818
<u>10,337</u>	<u>52,219</u>
<u>10,130</u>	<u>60,072</u>
<u>53,550</u>	<u>212,306</u>
<u>48,098</u>	<u>595,000</u>

ELKO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (BUDGETARY BASIS) AND ACTUAL
TOWN OF JACKPOT - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Amounts for the Year Ended June 30, 2014)

(Page 2 of 3)

	BUDGET		ACTUAL
	ORIGINAL	FINAL	
Fire			
Salaries and wages	117,177	117,177	115,576
Employee benefits	82,126	82,126	79,470
Services and supplies	87,866	87,866	81,950
Capital outlay	10,000	10,000	-
	<u>297,169</u>	<u>297,169</u>	<u>276,996</u>
Totals, Public Safety	<u>897,169</u>	<u>897,169</u>	<u>828,898</u>
Public Works:			
Paved Streets			
Services and supplies	70,000	70,000	42,983
Capital outlay	-	-	-
	<u>70,000</u>	<u>70,000</u>	<u>42,983</u>
Airport Operations			
Services and supplies	76,320	76,320	15,865
Capital outlay	-	131,198	120,013
	<u>76,320</u>	<u>207,518</u>	<u>135,878</u>
Engineering and Public Works			
Salaries and wages	190,737	190,737	181,239
Employee benefits	93,376	93,376	81,905
Services and supplies	60,800	60,800	67,434
Capital outlay	62,000	62,000	96,048
	<u>406,913</u>	<u>406,913</u>	<u>426,626</u>
Totals, Public Works	<u>553,233</u>	<u>684,431</u>	<u>605,487</u>
Contingency	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Total Expenditures	<u>1,746,047</u>	<u>1,877,245</u>	<u>1,656,480</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,074</u>	<u>3,074</u>	<u>189,272</u>

<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
1,601	116,865
2,656	76,965
5,916	81,162
<u>10,000</u>	<u>-</u>
<u>20,173</u>	<u>274,992</u>
<u>68,271</u>	<u>869,992</u>
27,017	32,666
<u>-</u>	<u>110,878</u>
<u>27,017</u>	<u>143,544</u>
60,455	22,517
<u>11,185</u>	<u>277,202</u>
<u>71,640</u>	<u>299,719</u>
9,498	180,039
11,471	86,587
(6,634)	49,850
<u>(34,048)</u>	<u>5,215</u>
<u>(19,713)</u>	<u>321,691</u>
<u>78,944</u>	<u>764,954</u>
<u>20,000</u>	<u>-</u>
<u>220,765</u>	<u>1,847,252</u>
<u>186,198</u>	<u>34,511</u>

ELKO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (BUDGETARY BASIS) AND ACTUAL
TOWN OF JACKPOT - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Amounts for the Year Ended June 30, 2014)

(Page 3 of 3)

	BUDGET		ACTUAL
	ORIGINAL	FINAL	
OTHER FINANCING SOURCES (USES)			
Transfers In:			
Town of Jackpot Water Enterprise Fund	25,000	25,000	25,000
Town of Jackpot Sewer Enterprise Fund	25,000	25,000	25,000
Town of Jackpot Waste Disposal Enterprise Fund	25,000	25,000	25,000
	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>
Transfers Out:			
Town of Jackpot Recreation Fund	(200,000)	(200,000)	(200,000)
Town of Jackpot Capital Projects Fund	(85,000)	(85,000)	(85,000)
Town of Jackpot Public Safety Capital Projects Fund	(50,000)	(50,000)	(50,000)
	<u>(335,000)</u>	<u>(335,000)</u>	<u>(335,000)</u>
Total Other Financing Sources (Uses)	<u>(260,000)</u>	<u>(260,000)</u>	<u>(260,000)</u>
Net Change in Fund Balances	<u>(256,926)</u>	<u>(256,926)</u>	<u>(70,728)</u>
FUND BALANCES, July 1	<u>403,976</u>	<u>403,976</u>	<u>861,259</u>
FUND BALANCES, June 30	<u>\$ 147,050</u>	<u>\$ 147,050</u>	<u>\$ 790,531</u>

See accompanying notes to required supplementary information

<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
-	25,000
-	25,000
-	25,000
<u>-</u>	<u>75,000</u>
-	(235,000)
-	-
-	(50,000)
<u>-</u>	<u>(285,000)</u>
-	(210,000)
<u>186,198</u>	<u>(175,489)</u>
<u>457,283</u>	<u>1,036,748</u>
\$ <u><u>643,481</u></u>	\$ <u><u>861,259</u></u>

ELKO COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
RECONCILIATION OF THE TOWN OF JACKPOT GENERAL FUND (BUDGETARY BASIS)
TO THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - TOWN OF JACKPOT GENERAL FUND (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Amounts for the Year Ended June 30, 2014)

	TOWN OF JACKPOT GENERAL FUND (BUDGET BASIS)	UNEMPLOYMENT INSURANCE LIABILITY RESERVE	ELIMINATIONS	TOWN OF JACKPOT GENERAL FUND (GAAP BASIS)	2014
REVENUES					
Taxes	\$ 165,682	\$ -	\$ -	\$ 165,682	\$ 167,274
Licenses and permits	219,406	-	-	219,406	134,100
Intergovernmental	1,454,513	-	-	1,454,513	1,578,510
Miscellaneous	6,151	1,505	-	7,656	3,230
Total Revenues	<u>1,845,752</u>	<u>1,505</u>	<u>-</u>	<u>1,847,257</u>	<u>1,883,114</u>
EXPENDITURES					
Current:					
General government	222,095	-	-	222,095	212,306
Public safety	828,898	-	-	828,898	869,992
Public works	605,487	-	-	605,487	764,954
Total Expenditures	<u>1,656,480</u>	<u>-</u>	<u>-</u>	<u>1,656,480</u>	<u>1,847,252</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>189,272</u>	<u>1,505</u>	<u>-</u>	<u>190,777</u>	<u>35,862</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	75,000	-	-	75,000	75,000
Transfers out	(335,000)	-	-	(335,000)	(285,000)
Total Other Financing Sources (Uses)	<u>(260,000)</u>	<u>-</u>	<u>-</u>	<u>(260,000)</u>	<u>(210,000)</u>
Net Change in Fund Balances	(70,728)	1,505	-	(69,223)	(174,138)
FUND BALANCES (DEFICIT), July 1	<u>861,259</u>	<u>(1,076)</u>	<u>-</u>	<u>860,183</u>	<u>1,034,321</u>
FUND BALANCES (DEFICIT), June 30	<u>\$ 790,531</u>	<u>\$ 429</u>	<u>\$ -</u>	<u>\$ 790,960</u>	<u>\$ 860,183</u>

See accompanying notes to required supplementary information.

ELKO COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2015

Note 1 – Budgetary Reconciliations:

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) and Reconciliation of the Town of Jackpot General Fund (Budgetary Basis) to the Town of Jackpot General Fund (GAAP Basis) present balances combined for external reporting purposes.

Budget to actual comparisons are presented for all funds of the County as required by Nevada Revised Statutes. Such budget comparisons are required to be presented using the budget as adopted, and approved by the State of Nevada Department of Taxation. However, guidance provided in governmental accounting standards specify that nine of these internally reported funds of Elko County do not meet the definition of special revenue funds and therefore do not qualify to be separately presented for external reporting purposes.

The In Lieu of Taxes Trust Fund, the Northeastern Nevada Regional Railport Fund, the Interpretive Center Fund, the Unemployment Insurance Liability Reserve Fund, the Post Employment Benefit Fund, the Vacation Benefits Fund, and the Bond Income Fund are combined with the General Fund for external reporting purposes.

The Town of Jackpot Unemployment Insurance Liability Reserve Fund is combined with the Town of Jackpot General Fund for external reporting purposes.

SUPPLEMENTARY INFORMATION

ELKO COUNTY
COMBINING BALANCE SHEET
RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS) TO THE
GENERAL FUND (GAAP BASIS)
JUNE 30, 2015
(With Comparative Totals at June 30, 2014)
(Page 1 of 2)

	GENERAL FUND (BUDGET BASIS)	IN LIEU OF TAXES TRUST FUND	NORTHEASTERN NEVADA REGIONAL RAILPORT FUND	INTERPRETIVE CENTER FUND
ASSETS				
Cash and investments	\$ 4,098,159	\$ 6,738,540	\$ 278,818	\$ 34,041
Interest receivable	16,310	28,634	-	-
Accounts receivable	222,652	-	-	-
Taxes receivable, delinquent	155,517	-	-	-
Due from other funds	21,198	662,474	-	-
Due from other governments	2,687,879	-	-	-
Total Assets	\$ 7,201,715	\$ 7,429,648	\$ 278,818	\$ 34,041
LIABILITIES				
Accounts payable	\$ 670,634	\$ -	\$ 32	\$ -
Accrued liabilities	1,203,394	-	-	-
Due to other governments	42,706	-	-	-
Funds held in trust	523,863	-	-	-
Total Liabilities	2,440,597	-	32	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - delinquent property taxes	155,517	-	-	-
FUND BALANCES				
Restricted:				
Unemployment insurance reserve	-	-	-	-
Committed:				
Northeastern Nevada Regional Railport	-	-	278,786	-
Assigned:				
Subsequent year operations	2,055,633	-	-	-
Post employment benefits	-	-	-	-
Vacation benefits	-	-	-	-
Unassigned	2,549,968	7,429,648	-	34,041
Total Fund Balances	4,605,601	7,429,648	278,786	34,041
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 7,201,715	\$ 7,429,648	\$ 278,818	\$ 34,041

UNEMPLOYMENT INSURANCE LIABILITY RESERVE FUND	POST EMPLOYMENT BENEFIT FUND	VACATION BENEFITS FUND
\$ 338,163	\$ 1,242,051	\$ 200,000
-	5,229	-
-	-	-
-	-	-
-	-	-
<u>338,163</u>	<u>1,247,280</u>	<u>200,000</u>
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>
338,163	-	-
-	-	-
-	-	-
-	1,247,280	-
-	-	200,000
-	-	-
<u>338,163</u>	<u>1,247,280</u>	<u>200,000</u>
\$ <u>338,163</u>	\$ <u>1,247,280</u>	\$ <u>200,000</u>

ELKO COUNTY
COMBINING BALANCE SHEET
RECONCILIATION OF THE GENERAL FUND (BUDGETARY BASIS) TO THE
GENERAL FUND (GAAP BASIS)

JUNE 30, 2015

(With Comparative Totals at June 30, 2014)

(Page 2 of 2)

	BOND INCOME FUND	ELIMINATIONS	GENERAL FUND (GAAP BASIS)	2014
ASSETS				
Cash and investments	\$ 76,089	\$ -	\$ 13,005,861	\$ 13,343,134
Restricted cash	-	-	-	3,863
Interest receivable	-	-	50,173	44,351
Accounts receivable	-	-	222,652	181,996
Taxes receivable, delinquent	-	-	155,517	91,096
Due from other funds	-	-	683,672	694,879
Due from other governments	-	-	2,687,879	2,227,653
	<u>76,089</u>	<u>-</u>	<u>16,805,754</u>	<u>16,586,972</u>
Total Assets	\$ <u>76,089</u>	\$ <u>-</u>	\$ <u>16,805,754</u>	\$ <u>16,586,972</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 670,666	\$ 219,113
Accrued liabilities	-	-	1,203,394	1,086,387
Due to other governments	-	-	42,706	217,175
Funds held in trust	-	-	523,863	116,944
	<u>-</u>	<u>-</u>	<u>2,440,629</u>	<u>1,639,619</u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>2,440,629</u>	<u>1,639,619</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - delinquent property taxes	-	-	155,517	91,096
	<u>-</u>	<u>-</u>	<u>155,517</u>	<u>91,096</u>
FUND BALANCES				
Restricted:				
Debt service	-	-	-	3,863
Unemployment insurance reserve	-	-	338,163	300,354
Committed:				
Northeastern Nevada Regional Railport	-	-	278,786	315,581
Assigned:				
Subsequent year operations	-	-	2,055,633	1,338,748
Post employment benefits	-	-	1,247,280	1,137,544
Vacation benefits	-	-	200,000	200,000
Unassigned	76,089	-	10,089,746	11,560,167
	<u>76,089</u>	<u>-</u>	<u>14,209,608</u>	<u>14,856,257</u>
Total Fund Balances	<u>76,089</u>	<u>-</u>	<u>14,209,608</u>	<u>14,856,257</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ <u>76,089</u>	\$ <u>-</u>	\$ <u>16,805,754</u>	\$ <u>16,586,972</u>

**ELKO COUNTY
TOWN OF JACKPOT
COMBINING BALANCE SHEET
RECONCILIATION OF THE TOWN OF JACKPOT GENERAL FUND (BUDGETARY BASIS)
TO THE TOWN OF JACKPOT GENERAL FUND (GAAP BASIS)
JUNE 30, 2015
(With Comparative Totals at June 30, 2014)**

	TOWN OF JACKPOT GENERAL FUND (BUDGET BASIS)	UNEMPLOYMENT INSURANCE LIABILITY RESERVE	ELIMINATIONS	TOWN OF JACKPOT GENERAL FUND (GAAP BASIS)	2014
ASSETS					
Cash and investments	\$ 598,532	\$ 429	\$ -	\$ 598,961	\$ 528,026
Accounts receivable	1,109	-	-	1,109	-
Taxes receivable, delinquent	3,785	-	-	3,785	194
Due from other governments	268,596	-	-	268,596	401,265
Total Assets	\$ 872,022	\$ 429	-	\$ 872,451	\$ 929,485
LIABILITIES					
Accounts payable	\$ 49,298	\$ -	\$ -	\$ 49,298	\$ 37,313
Accrued Liabilities	28,408	-	-	28,408	23,434
Due to other funds	-	-	-	-	1,076
Due to other governments	-	-	-	-	7,285
Total Liabilities	77,706	-	-	77,706	69,108
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - delinquent property taxes	3,785	-	-	3,785	194
FUND BALANCES					
Restricted:					
Town	790,531	-	-	790,531	861,259
Unemployment insurance reserve	-	429	-	429	-
Unassigned	-	-	-	-	(1,076)
Total Fund Balances	790,531	429	-	790,960	860,183
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 872,022	\$ 429	\$ -	\$ 872,451	\$ 929,485

MAJOR GOVERNMENTAL FUNDS

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL COUNTY CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2015**
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET	2014
REVENUES				
Intergovernmental Resources:				
Grant in aid	\$ -	\$ 94,664	\$ 94,664	\$ -
Miscellaneous:				
Investment earnings	-	(2,416)	(2,416)	98,187
	-	92,248	92,248	98,187
EXPENDITURES				
General Government:				
Services and supplies	485,000	460,329	24,671	126,021
Capital outlay	4,879,461	4,470,144	409,317	1,792,234
Total Expenditures	5,364,461	4,930,473	433,988	1,918,255
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,364,461)	(4,838,225)	526,236	(1,820,068)
OTHER FINANCING SOURCES (USES)				
Refunding bond issued	-	-	-	-
Transfers In:				
General County General Fund	583,000	500,000	(83,000)	3,850,000
Transfers Out:				
Vacation Benefits	-	-	-	(150,000)
Ambulance Enterprise	-	-	-	(377,469)
Total Other Financing Sources (Uses)	583,000	500,000	(83,000)	3,322,531
Net Change in Fund Balances	(4,781,461)	(4,338,225)	443,236	1,502,463
FUND BALANCES, July 1	4,781,461	5,018,924	237,463	3,516,461
FUND BALANCES, June 30	\$ -	\$ 680,699	\$ 680,699	\$ 5,018,924

NON-MAJOR GOVERNMENTAL FUNDS

ELKO COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2015
(With Comparative Totals at June 30, 2014)

	SPECIAL REVENUE	GENERAL COUNTY DEBT SERVICE FUND	CAPITAL PROJECTS
ASSETS			
Cash and investments	\$ 4,699,911	\$ 19,625	\$ 1,179,269
Accounts receivable	58,258	-	-
Taxes receivable, delinquent	64,908	-	14,750
Due from other governments	1,270,438	-	49,406
Total Assets	\$ 6,093,515	\$ 19,625	\$ 1,243,425
LIABILITIES			
Accounts payable	\$ 523,339	\$ -	\$ 147,377
Accrued liabilities	348,660	-	-
Due to other funds	56,721	-	-
Due to other governments	331,572	-	63,539
Unearned revenue	180,382	-	-
Total Liabilities	1,440,674	-	210,916
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - delinquent property taxes	65,148	-	14,750
FUND BALANCES			
Restricted:			
Towns	149,171	-	-
Capital projects	-	-	1,017,759
Road projects	362,956	-	-
Indigent	218,929	-	-
Public safety	98,140	-	-
Judicial	1,119,455	-	-
Culture and recreation	134,273	-	-
Community support	-	-	-
Recorder's technology	94,184	-	-
Assessor's technology	643,203	-	-
Committed:			
Judicial	437,054	-	-
Culture and recreation	964,358	-	-
Assigned:			
Capital projects	-	-	-
Culture and recreation	331,862	-	-
Debt service	-	-	-
Judicial	40,880	-	-
Unassigned	(6,772)	19,625	-
Total Fund Balances	4,587,693	19,625	1,017,759
Total Liabilities, deferred inflows of resources, and Fund Balances:	\$ 6,093,515	\$ 19,625	\$ 1,243,425

<u>TOTAL</u>	<u>2014</u>
\$ 5,898,805	\$ 6,001,876
58,258	52,827
79,658	45,088
<u>1,319,844</u>	<u>856,143</u>
\$ <u>7,356,565</u>	\$ <u>6,955,934</u>
\$ 670,716	\$ 590,993
348,660	286,336
56,721	111,801
395,111	445,943
<u>180,382</u>	<u>235,499</u>
<u>1,651,590</u>	<u>1,670,572</u>
<u>79,898</u>	<u>45,328</u>
149,171	138,000
1,017,759	877,534
362,956	240,226
218,929	193,915
98,140	122,493
1,119,455	1,057,807
134,273	142,502
-	2,360
94,184	122,950
643,203	671,028
437,054	412,334
964,358	926,890
-	-
331,862	283,031
-	21,875
40,880	30,376
<u>12,853</u>	<u>(3,287)</u>
<u>5,625,077</u>	<u>5,240,034</u>
\$ <u>7,356,565</u>	\$ <u>6,955,934</u>

ELKO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Totals for the Year Ended June 30, 2014)

	SPECIAL REVENUE	GENERAL COUNTY DEBT SERVICE FUND	CAPITAL PROJECTS
REVENUES			
Property Taxes	\$ 3,890,004	\$ -	\$ 863,276
Other taxes	335,841	-	-
Licenses and permits	4,163	-	-
Intergovernmental resources	5,918,779	-	22,126
Charges for services	579,115	-	-
Fines and forfeits	122,051	-	-
Miscellaneous	54,630	-	-
Total Revenues	<u>10,904,583</u>	<u>-</u>	<u>885,402</u>
EXPENDITURES			
Current:			
General government	280,213	-	794,727
Public safety	235,543	-	59,700
Judicial	4,289,406	-	-
Public works	2,568,682	-	-
Welfare	2,257,394	-	-
Culture and recreation	2,108,584	-	-
Community support	431,796	-	-
Debt service:			
Paying agent fees	-	2,250	-
Principal	-	-	25,000
Interest	-	-	750
Total Expenditures	<u>12,171,618</u>	<u>2,250</u>	<u>880,177</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,267,035)</u>	<u>(2,250)</u>	<u>5,225</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,795,284	-	135,000
Transfers out	(281,181)	-	-
Total Other Financing Sources (Uses)	<u>1,514,103</u>	<u>-</u>	<u>135,000</u>
Net Change in Fund Balances	247,068	(2,250)	140,225
FUND BALANCES, July 1	<u>4,340,625</u>	<u>21,875</u>	<u>877,534</u>
FUND BALANCES, June 30	<u>\$ 4,587,693</u>	<u>\$ 19,625</u>	<u>\$ 1,017,759</u>

<u>TOTAL</u>	<u>2014</u>
\$ 4,753,280	\$ 4,565,996
335,841	319,983
4,163	2,705
5,940,905	5,536,490
579,115	728,697
122,051	93,361
54,630	32,246
<u>11,789,985</u>	<u>11,279,478</u>
1,074,940	949,310
295,243	339,826
4,289,406	4,144,098
2,568,682	2,815,556
2,257,394	2,237,083
2,108,584	2,101,818
431,796	415,772
2,250	2,600
25,000	42,121
750	1,842
<u>13,054,045</u>	<u>13,050,026</u>
<u>(1,264,060)</u>	<u>(1,770,548)</u>
1,930,284	1,435,000
<u>(281,181)</u>	<u>(258,833)</u>
<u>1,649,103</u>	<u>1,176,167</u>
385,043	(594,381)
<u>5,240,034</u>	<u>5,834,415</u>
\$ <u><u>5,625,077</u></u>	\$ <u><u>5,240,034</u></u>

NON-MAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for specified purposes.

ELKO COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015
(With Comparative Totals for June 30, 2014)
(Page 1 of 3)

	GENERAL COUNTY			
	ROAD	INDIGENT	AGRICULTURAL EXTENSION	LIBRARY
ASSETS				
Cash and investments	\$ 284,037	\$ 211,320	\$ 146,620	\$ 227,774
Taxes receivable, delinquent	-	7,240	2,950	8,131
Accounts receivable	3,813	-	-	-
Due from other governments	225,721	135,921	9,881	138,765
Total Assets	\$ 513,571	\$ 354,481	\$ 159,451	\$ 374,670
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 54,882	\$ 170,969	\$ 18,200	\$ 24,090
Accrued liabilities	95,733	22,699	4,202	49,776
Due to other governments	-	3,891	-	849
Unearned revenue	-	-	-	-
Total Liabilities	150,615	197,559	22,402	74,715
Deferred inflows of resources:				
Unavailable revenue - delinquent property taxes	-	7,240	2,950	8,131
Fund Balances:				
Restricted:				
Towns	-	-	-	-
Road projects	362,956	-	-	-
Indigent	-	149,682	-	-
Public safety	-	-	-	-
Judicial	-	-	-	-
Culture and recreation	-	-	134,099	-
Community support	-	-	-	-
Recorder's technology	-	-	-	-
Assessor's technology	-	-	-	-
Committed:				
Judicial	-	-	-	-
Culture and recreation	-	-	-	291,824
Assigned:				
Culture and recreation	-	-	-	-
Judicial	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total Fund Balances (Deficit)	362,956	149,682	134,099	291,824
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 513,571	\$ 354,481	\$ 159,451	\$ 374,670

GENERAL COUNTY

JUVENILE PROBATION	RECREATION	LIBRARY SPECIAL FEDERAL	SENIOR CITIZENS SERVICES	COUNTY JAIL SPECIAL REVENUE
\$ 293,537	\$ 61,825	\$ 49,804	\$ 74,749	\$ 4,169
18,349	-	-	5,900	4,439
8,643	910	-	-	-
<u>349,814</u>	<u>-</u>	<u>-</u>	<u>19,762</u>	<u>14,822</u>
<u>\$ 670,343</u>	<u>\$ 62,735</u>	<u>\$ 49,804</u>	<u>\$ 100,411</u>	<u>\$ 23,430</u>
\$ 48,002	\$ 303	\$ -	\$ 9,002	\$ 6,762
120,094	-	4,045	-	-
19,492	-	-	88,941	-
<u>27,352</u>	<u>-</u>	<u>45,585</u>	<u>-</u>	<u>-</u>
<u>214,940</u>	<u>303</u>	<u>49,630</u>	<u>97,943</u>	<u>6,762</u>
<u>18,349</u>	<u>-</u>	<u>-</u>	<u>5,900</u>	<u>4,439</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	12,229
-	-	-	-	-
-	-	174	-	-
-	-	-	-	-
-	-	-	-	-
437,054	-	-	-	-
-	-	-	-	-
-	62,432	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,432)</u>	<u>-</u>
<u>437,054</u>	<u>62,432</u>	<u>174</u>	<u>(3,432)</u>	<u>12,229</u>
<u>\$ 670,343</u>	<u>\$ 62,735</u>	<u>\$ 49,804</u>	<u>\$ 100,411</u>	<u>\$ 23,430</u>

ELKO COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015
(With Comparative Totals for June 30, 2014)
(Page 2 of 3)

	GENERAL COUNTY			
	LIBRARY SERVICE	MEDICAL ASSISTANCE TO INDIGENT PERSONS	FORENSIC SERVICES	SEIZURE FORFEITURE
ASSETS				
Cash and investments	\$ 682,262	\$ 66,811	\$ 1,597	\$ 60,972
Taxes receivable, delinquent	-	17,120	-	-
Accounts receivable	-	-	868	-
Due from other governments	-	57,015	-	-
Total Assets	\$ 682,262	\$ 140,946	\$ 2,465	\$ 60,972
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 3,850	\$ 54,579	\$ 150	\$ -
Accrued liabilities	5,878	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	1,200	-
Unearned revenue	-	-	-	-
Total Liabilities	9,728	54,579	1,350	-
Deferred inflows of resources:				
Unavailable revenue - delinquent property taxes	-	17,120	-	-
Fund Balances:				
Restricted:				
Towns	-	-	-	-
Road projects	-	-	-	-
Indigent	-	69,247	-	-
Public safety	-	-	1,115	60,972
Judicial	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Recorder's technology	-	-	-	-
Assessor's technology	-	-	-	-
Committed:				
Judicial	-	-	-	-
Culture and recreation	672,534	-	-	-
Assigned:				
Culture and recreation	-	-	-	-
Judicial	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total Fund Balances (Deficit)	672,534	69,247	1,115	60,972
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 682,262	\$ 140,946	\$ 2,465	\$ 60,972

GENERAL COUNTY

ABUSED CHILDREN	LOCAL EMERGENCY PLANNING COMMISSION	ADMINISTRATIVE ASSESSMENT BUILDING	INMATE COMMISSARY	CHILD SUPPORT INCENTIVE GRANT FUND
\$ 10,342	\$ 3,391	\$ 1,036,536	\$ 25,074	\$ 45,525
-	-	-	-	-
-	-	11,815	-	-
-	27,918	-	-	40,166
<u>\$ 10,342</u>	<u>\$ 31,309</u>	<u>\$ 1,048,351</u>	<u>\$ 25,074</u>	<u>\$ 85,691</u>
\$ -	\$ 4,649	\$ 5,206	\$ 1,250	\$ 4,848
-	-	-	-	26,587
-	30,000	-	-	-
-	-	-	-	-
-	-	-	-	13,376
<u>-</u>	<u>34,649</u>	<u>5,206</u>	<u>1,250</u>	<u>44,811</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	23,824	-
10,342	-	1,043,145	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	40,880
<u>-</u>	<u>(3,340)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>10,342</u>	<u>(3,340)</u>	<u>1,043,145</u>	<u>23,824</u>	<u>40,880</u>
<u>\$ 10,342</u>	<u>\$ 31,309</u>	<u>\$ 1,048,351</u>	<u>\$ 25,074</u>	<u>\$ 85,691</u>

ELKO COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015
(With Comparative Totals for June 30, 2014)
(Page 3 of 3)

	GENERAL COUNTY			
	RECORDER'S TECHNOLOGY	DISTRICT COURT II RURAL DRUG COURT GRANT	ASSESSOR'S TECHNOLOGY	SECURE RURAL SCHOOLS TITLE III
ASSETS				
Cash and investments	\$ 94,184	\$ -	\$ 688,978	\$ 217,199
Taxes receivable, delinquent	-	-	-	-
Accounts receivable	-	-	-	-
Due from other governments	-	244,321	-	-
	<u>94,184</u>	<u>244,321</u>	<u>688,978</u>	<u>217,199</u>
Total Assets	<u>\$ 94,184</u>	<u>\$ 244,321</u>	<u>\$ 688,978</u>	<u>\$ 217,199</u>
LIABILITIES				
Accounts payable	\$ -	\$ 50,905	\$ 45,775	\$ -
Accrued liabilities	-	6,658	-	-
Due to other funds	-	26,721	-	-
Due to other governments	-	-	-	217,199
Unearned revenue	-	94,069	-	-
	<u>-</u>	<u>178,353</u>	<u>45,775</u>	<u>217,199</u>
Total Liabilities	<u>-</u>	<u>178,353</u>	<u>45,775</u>	<u>217,199</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - delinquent property taxes	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted:				
Towns	-	-	-	-
Road projects	-	-	-	-
Indigent	-	-	-	-
Public safety	-	-	-	-
Judicial	-	65,968	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Recorder's technology	94,184	-	-	-
Assessor's technology	-	-	643,203	-
Committed:				
Judicial	-	-	-	-
Culture and recreation	-	-	-	-
Assigned:				
Culture and recreation	-	-	-	-
Judicial	-	-	-	-
Unassigned (deficit)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances (Deficit)	<u>94,184</u>	<u>65,968</u>	<u>643,203</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 94,184</u>	<u>\$ 244,321</u>	<u>\$ 688,978</u>	<u>\$ 217,199</u>

<u>TOWN OF JACKPOT</u>	<u>TOWN OF MONTELLO</u>	<u>TOWN OF MOUNTAIN CITY</u>		
<u>RECREATION</u>	<u>GENERAL</u>	<u>GENERAL</u>	<u>TOTAL</u>	<u>2014</u>
\$ 267,971	\$ 45,947	\$ 99,287	\$ 4,699,911	\$ 5,004,396
-	432	347	64,908	36,546
32,209	-	-	58,258	52,827
736	2,006	3,590	1,270,438	854,394
<u>\$ 300,916</u>	<u>\$ 48,385</u>	<u>\$ 103,224</u>	<u>\$ 6,093,515</u>	<u>\$ 5,948,163</u>
\$ 18,498	\$ 615	\$ 804	523,339	590,243
12,988	-	-	348,660	286,336
-	-	-	56,721	111,801
-	-	-	331,572	346,873
-	-	-	180,382	235,499
<u>31,486</u>	<u>615</u>	<u>804</u>	<u>1,440,674</u>	<u>1,570,752</u>
<u>-</u>	<u>672</u>	<u>347</u>	<u>65,148</u>	<u>36,786</u>
-	47,098	102,073	149,171	138,000
-	-	-	362,956	240,226
-	-	-	218,929	193,915
-	-	-	98,140	122,493
-	-	-	1,119,455	1,057,807
-	-	-	134,273	142,502
-	-	-	-	2,360
-	-	-	94,184	122,950
-	-	-	643,203	671,028
-	-	-	437,054	412,334
-	-	-	964,358	926,890
269,430	-	-	331,862	283,031
-	-	-	40,880	30,376
-	-	-	(6,772)	(3,287)
<u>269,430</u>	<u>47,098</u>	<u>102,073</u>	<u>4,587,693</u>	<u>4,340,625</u>
<u>\$ 300,916</u>	<u>\$ 48,385</u>	<u>\$ 103,224</u>	<u>\$ 6,093,515</u>	<u>\$ 5,948,163</u>

ELKO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Amounts for the Year Ended June 30, 2014)

(Page 1 of 3)

	GENERAL COUNTY			
	ROAD	INDIGENT	AGRICULTURAL EXTENSION	LIBRARY
REVENUES				
Property Taxes	\$ -	\$ 480,654	\$ 172,494	\$ 506,138
Other taxes	-	-	-	-
Intergovernmental resources	1,303,629	624,814	-	645,717
Charges for services	59,319	-	-	6,880
Fines and forfeits	-	-	-	10,016
Miscellaneous	26,908	3,240	-	-
Total Revenues	<u>1,389,856</u>	<u>1,108,708</u>	<u>172,494</u>	<u>1,168,751</u>
EXPENDITURES				
Current:				
Judicial	-	-	-	-
Public works	2,567,126	-	-	-
Welfare	-	1,126,847	-	-
Culture and recreation	-	-	179,148	1,192,841
Community support	-	-	-	-
Total Expenditures	<u>2,567,126</u>	<u>1,126,847</u>	<u>179,148</u>	<u>1,192,841</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,177,270)</u>	<u>(18,139)</u>	<u>(6,654)</u>	<u>(24,090)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>1,300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	122,730	(18,139)	(6,654)	(24,090)
FUND BALANCES (DEFICIT), July 1	<u>240,226</u>	<u>167,821</u>	<u>140,753</u>	<u>315,914</u>
FUND BALANCES (DEFICIT), June 30	<u>\$ 362,956</u>	<u>\$ 149,682</u>	<u>\$ 134,099</u>	<u>\$ 291,824</u>

GENERAL COUNTY

JUVENILE PROBATION	RECREATION	LIBRARY SPECIAL FEDERAL	SENIOR CITIZENS SERVICES	COUNTY JAIL SPECIAL REVENUE
\$ 1,116,930	\$ -	\$ -	\$ 345,053	\$ 259,716
-	6,280	-	-	-
1,721,278	-	71,211	80,951	-
40,689	4,760	-	-	-
47,849	-	-	-	-
12,246	-	-	-	-
2,938,992	11,040	71,211	426,004	259,716
2,914,272	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	18,573	89,786	-	-
-	-	-	431,796	-
2,914,272	18,573	89,786	431,796	-
24,720	(7,533)	(18,575)	(5,792)	259,716
-	-	17,000	-	-
24,720	(7,533)	(1,575)	(5,792)	(21,465)
412,334	69,965	1,749	2,360	33,694
\$ 437,054	\$ 62,432	\$ 174	\$ (3,432)	\$ 12,229

ELKO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)
(Page 2 of 3)

	GENERAL COUNTY			
	LIBRARY SERVICE	MEDICAL ASSISTANCE TO INDIGENT PERSONS	FORENSIC SERVICES	SEIZURE FORFEITURE
REVENUES				
Property taxes	\$ -	\$ 994,933	\$ -	\$ -
Intergovernmental resources	-	-	-	-
Charges for services	211,146	-	5,331	-
Fines and forfeits	-	-	-	64,186
Miscellaneous	-	483	5,065	-
Total Revenues	<u>211,146</u>	<u>995,416</u>	<u>10,396</u>	<u>64,186</u>
EXPENDITURES				
Current:				
Public safety	-	-	11,289	78,226
Judicial	-	-	-	-
Welfare	-	1,130,547	-	-
Culture and recreation	149,588	-	-	-
Total Expenditures	<u>149,588</u>	<u>1,130,547</u>	<u>11,289</u>	<u>78,226</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	61,558	(135,131)	(893)	(14,040)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	178,284	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>178,284</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	61,558	43,153	(893)	(14,040)
FUND BALANCES (DEFICIT), July 1	<u>610,976</u>	<u>26,094</u>	<u>2,008</u>	<u>75,012</u>
FUND BALANCES (DEFICIT), June 30	<u>\$ 672,534</u>	<u>\$ 69,247</u>	<u>\$ 1,115</u>	<u>\$ 60,972</u>

GENERAL COUNTY

ABUSED CHILDREN	LOCAL EMERGENCY PLANNING COMMISSION	ADMINISTRATIVE ASSESSMENT BUILDING	INMATE COMMISSARY	CHILD SUPPORT INCENTIVE GRANT FUND
\$ -	\$ -	\$ -	\$ -	\$ -
-	108,192	165,947	45,000	577,191
258	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>258</u>	<u>108,192</u>	<u>165,947</u>	<u>45,000</u>	<u>577,191</u>
-	108,245	-	32,955	-
-	-	82,436	-	666,687
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>108,245</u>	<u>82,436</u>	<u>32,955</u>	<u>666,687</u>
258	(53)	83,511	12,045	(89,496)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
258	(53)	83,511	12,045	10,504
<u>10,084</u>	<u>(3,287)</u>	<u>959,634</u>	<u>11,779</u>	<u>30,376</u>
<u>\$ 10,342</u>	<u>\$ (3,340)</u>	<u>\$ 1,043,145</u>	<u>\$ 23,824</u>	<u>\$ 40,880</u>

ELKO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Amounts for the Year Ended June 30, 2014)

(Page 3 of 3)

	GENERAL COUNTY			
	RECORDER'S TECHNOLOGY	DISTRICT COURT II RURAL DRUG COURT GRANT	ASSESSOR'S TECHNOLOGY	SECURE RURAL SCHOOLS TITLE III
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental resources	-	556,595	-	-
Charges for services	34,590	46,037	167,710	-
Fines and forfeits	-	-	-	-
Miscellaneous	729	1,258	4,607	-
Total Revenues	<u>35,319</u>	<u>603,890</u>	<u>172,317</u>	<u>-</u>
EXPENDITURES				
Current:				
General government	64,085	-	200,142	-
Public safety	-	-	-	-
Judicial	-	626,011	-	-
Public works	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Total Expenditures	<u>64,085</u>	<u>626,011</u>	<u>200,142</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(28,766)</u>	<u>(22,121)</u>	<u>(27,825)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(28,766)	(22,121)	(27,825)	-
FUND BALANCES (DEFICIT), July 1	<u>122,950</u>	<u>88,089</u>	<u>671,028</u>	<u>-</u>
FUND BALANCES (DEFICIT), June 30	<u>\$ 94,184</u>	<u>\$ 65,968</u>	<u>\$ 643,203</u>	<u>\$ -</u>

<u>TOWN OF JACKPOT</u>	<u>TOWN OF MONTELLO</u>	<u>TOWN OF MOUNTAIN CITY</u>		
<u>RECREATION</u>	<u>GENERAL</u>	<u>GENERAL</u>	<u>TOTAL</u>	<u>2014</u>
\$ -	\$ 6,263	\$ 7,823	\$ 3,890,004	\$ 3,704,458
329,561	-	-	335,841	319,983
-	1,733	2,430	4,163	2,705
2,962	8,470	6,822	5,918,779	5,515,003
2,395	-	-	579,115	728,697
-	-	-	122,051	93,361
94	-	-	54,630	32,246
<u>335,012</u>	<u>16,466</u>	<u>17,075</u>	<u>10,904,583</u>	<u>10,396,453</u>
-	7,362	8,624	280,213	535,751
-	3,603	1,225	235,543	339,826
-	-	-	4,289,406	4,144,098
-	-	1,556	2,568,682	2,815,556
-	-	-	2,257,394	2,237,083
478,648	-	-	2,108,584	2,101,818
-	-	-	431,796	415,772
<u>478,648</u>	<u>10,965</u>	<u>11,405</u>	<u>12,171,618</u>	<u>12,589,904</u>
<u>(143,636)</u>	<u>5,501</u>	<u>5,670</u>	<u>(1,267,035)</u>	<u>(2,193,451)</u>
200,000	-	-	1,795,284	1,385,000
-	-	-	(281,181)	(258,833)
<u>200,000</u>	<u>-</u>	<u>-</u>	<u>1,514,103</u>	<u>1,126,167</u>
56,364	5,501	5,670	247,068	(1,067,284)
<u>213,066</u>	<u>41,597</u>	<u>96,403</u>	<u>4,340,625</u>	<u>5,407,909</u>
\$ <u>269,430</u>	\$ <u>47,098</u>	\$ <u>102,073</u>	\$ <u>4,587,693</u>	\$ <u>4,340,625</u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET	2014
REVENUES				
Intergovernmental Resources:				
Federal grants:				
National Forest Service and Fish and Wildlife	\$ 5,000	\$ 6,516	\$ 1,516	\$ 11,024
Motor vehicle fuel tax, \$.0125	816,000	816,294	294	816,294
Motor vehicle fuel tax, \$.0175	320,000	345,579	25,579	340,505
County option NRS 365.196	140,000	134,655	(5,345)	134,663
Other	-	585	585	-
	<u>1,281,000</u>	<u>1,303,629</u>	<u>22,629</u>	<u>1,302,486</u>
Charges for Services:				
Sales and service - other departments	70,000	59,319	(10,681)	71,549
Miscellaneous:				
Investment earnings	2,000	(1,342)	(3,342)	407
Roads	5,000	-	(5,000)	-
Other	-	28,250	28,250	12,624
	<u>7,000</u>	<u>26,908</u>	<u>19,908</u>	<u>13,031</u>
Total Revenues	<u>1,358,000</u>	<u>1,389,856</u>	<u>31,856</u>	<u>1,387,066</u>
EXPENDITURES				
Public Works:				
County Road Department:				
Salaries and wages	1,214,168	1,176,494	37,674	1,142,836
Employee benefits	585,600	569,282	16,318	634,640
Services and supplies	879,048	675,304	203,744	750,417
Capital outlay	148,000	146,046	1,954	280,407
Total Expenditures	<u>2,826,816</u>	<u>2,567,126</u>	<u>259,690</u>	<u>2,808,300</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,468,816)	(1,177,270)	291,546	(1,421,234)
OTHER FINANCING SOURCES (USES)				
Transfers In:				
Road Construction Fund	1,300,000	1,300,000	-	1,000,000
Net Change in Fund Balances	(168,816)	122,730	291,546	(421,234)
FUND BALANCES, July 1	<u>272,134</u>	<u>240,226</u>	<u>(31,908)</u>	<u>661,460</u>
FUND BALANCES, June 30	<u>\$ 103,318</u>	<u>\$ 362,956</u>	<u>\$ 259,638</u>	<u>\$ 240,226</u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
INDIGENT FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET	2014
REVENUES				
Property Taxes:				
Secured roll		\$ 305,259		\$ 228,248
Personal property roll		56,492		45,143
Net proceeds of mines		8,439		31,767
Unsecured, other		<u>110,464</u>		<u>89,005</u>
	\$ <u>499,367</u>	<u>480,654</u>	\$ <u>(18,713)</u>	<u>394,163</u>
Intergovernmental Resources:				
Consolidated tax	584,462	618,684	34,222	481,746
Federal/State grants	<u>6,130</u>	<u>6,130</u>	<u>-</u>	<u>6,870</u>
	<u>590,592</u>	<u>624,814</u>	<u>34,222</u>	<u>488,616</u>
Miscellaneous	<u>-</u>	<u>3,240</u>	<u>3,240</u>	<u>2,745</u>
Total Revenues	<u>1,089,959</u>	<u>1,108,708</u>	<u>18,749</u>	<u>885,524</u>
EXPENDITURES				
Welfare:				
General Assistance:				
Services and supplies	<u>51,988</u>	<u>65,386</u>	<u>(13,398)</u>	<u>55,689</u>
Medical Assistance:				
Salaries and wages	302,791	304,692	(1,901)	268,531
Employee benefits	148,832	144,342	4,490	133,052
Services and supplies	<u>623,195</u>	<u>606,297</u>	<u>16,898</u>	<u>626,951</u>
	<u>1,074,818</u>	<u>1,055,331</u>	<u>19,487</u>	<u>1,028,534</u>
Indigent - Welfare Grant:				
Services and supplies	<u>6,130</u>	<u>6,130</u>	<u>-</u>	<u>7,321</u>
Total Expenditures	1,132,936	1,126,847	6,089	1,091,544
FUND BALANCES, July 1	<u>120,928</u>	<u>167,821</u>	<u>46,893</u>	<u>373,841</u>
FUND BALANCES, June 30	\$ <u><u>77,951</u></u>	\$ <u><u>149,682</u></u>	\$ <u><u>71,731</u></u>	\$ <u><u>167,821</u></u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
AGRICULTURAL EXTENSION FUND
FOR THE YEAR ENDED JUNE 30, 2015**
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Property Taxes:				
Secured roll		\$ 108,829		\$ 99,894
Personal property roll		20,133		19,765
Net proceeds of mines		4,240		13,745
Unsecured, other		<u>39,292</u>		<u>39,036</u>
	\$ <u>175,144</u>	<u>172,494</u>	\$ <u>(2,650)</u>	<u>172,440</u>
EXPENDITURES				
Culture and Recreation:				
Salaries and wages	52,422	52,280	142	50,032
Employee benefits	27,219	27,234	(15)	26,239
Services and supplies	90,495	99,634	(9,139)	84,206
Capital Outlay	<u>75,000</u>	<u>-</u>	<u>75,000</u>	<u>-</u>
Total Expenditures	<u>245,136</u>	<u>179,148</u>	<u>65,988</u>	<u>160,477</u>
Net Change in Fund Balances	(69,992)	(6,654)	63,338	11,963
FUND BALANCES, July 1	<u>116,011</u>	<u>140,753</u>	<u>24,742</u>	<u>128,790</u>
FUND BALANCES, June 30	\$ <u><u>46,019</u></u>	\$ <u><u>134,099</u></u>	\$ <u><u>88,080</u></u>	\$ <u><u>140,753</u></u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LIBRARY FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET	2014
REVENUES				
Property Taxes:				
Secured roll		\$ 320,315		\$ 266,285
Personal property roll		59,266		52,688
Net proceeds of mines		10,828		37,145
Unsecured, other		115,729		103,838
	\$ 523,609	506,138	\$ (17,471)	459,956
Intergovernmental Resources:				
Consolidated tax	612,835	645,717	32,882	562,907
Charges for Services:				
Copying, typewriter and computer user fees	5,000	6,451	1,451	6,086
Miscellaneous	-	429	429	1,232
	5,000	6,880	1,880	7,318
Fines and Forfeits:				
Book fines	10,000	10,016	16	8,856
Total Revenues	1,151,444	1,168,751	17,307	1,039,037
EXPENDITURES				
Culture and Recreation:				
Salaries and wages	632,775	629,690	3,085	602,486
Employee benefits	321,014	320,053	961	297,647
Services and supplies	265,956	243,098	22,858	237,214
Capital outlay	-	-	-	10,313
Total Expenditures	1,219,745	1,192,841	26,904	1,147,660
Net Change in Fund Balances	(68,301)	(24,090)	44,211	(108,623)
FUND BALANCES, July 1	153,210	315,914	162,704	424,537
FUND BALANCES, June 30	\$ 84,909	\$ 291,824	\$ 206,915	\$ 315,914

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUVENILE PROBATION FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)
(Page 1 of 2)**

	BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET	2014
REVENUES				
Property Taxes:				
Secured roll		\$ 704,094		\$ 610,183
Personal property roll		130,432		121,006
Net proceeds of mines		27,624		83,597
Unsecured, other		254,780		239,279
	\$ 1,150,081	1,116,930	\$ (33,151)	1,054,065
Intergovernmental Resources:				
Juvenile Administration Assessment	50,000	34,625	(15,375)	39,930
Consolidated tax	1,346,063	1,424,228	78,165	1,294,058
Federal/State grants	262,425	262,425	-	111,780
	1,658,488	1,721,278	62,790	1,445,768
Charges for Services:				
Detention fees	44,000	31,038	(12,962)	65,449
Drug screening fees	6,000	6,820	820	9,125
Public defender fees	20,000	2,831	(17,169)	8,592
	70,000	40,689	(29,311)	83,166
Fines and Forfeitures	55,000	47,849	(7,151)	69,933
Miscellaneous:				
Other	-	12,246	12,246	199
Total Revenues	2,933,569	2,938,992	5,423	2,653,131
EXPENDITURES				
Judicial:				
Juvenile Probation:				
Salaries and wages	611,099	617,998	(6,899)	578,631
Employee benefits	406,285	403,171	3,114	383,617
Services and supplies	267,622	266,948	674	258,833
Capital outlay	20,000	5,145	14,855	38,435
	1,305,006	1,293,262	11,744	1,259,515
Family Court:				
Salaries and wages	265,245	265,564	(319)	241,456
Employee benefits	122,592	121,692	900	113,914
Services and supplies	15,700	23,988	(8,288)	21,564
	403,537	411,244	(7,707)	376,934

ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUVENILE PROBATION FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)
(Page 2 of 2)

	BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET	2014
Detention:				
Salaries and wages	637,417	638,476	(1,059)	596,437
Employee benefits	322,056	318,440	3,616	303,831
Services and supplies	126,475	121,279	5,196	118,447
Capital outlay	-	-	-	222,683
	<u>1,085,948</u>	<u>1,078,195</u>	<u>7,753</u>	<u>1,241,398</u>
Grants:				
Services and supplies	212,425	131,571	80,854	21,218
Total Expenditures	<u>3,006,916</u>	<u>2,914,272</u>	<u>92,644</u>	<u>2,899,065</u>
Net Change in Fund Balances	(73,347)	24,720	98,067	(245,934)
FUND BALANCES, July 1	<u>267,763</u>	<u>412,334</u>	<u>144,571</u>	<u>658,268</u>
FUND BALANCES, June 30	<u>\$ 194,416</u>	<u>\$ 437,054</u>	<u>\$ 242,638</u>	<u>\$ 412,334</u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RECREATION FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET	2014
REVENUES				
Other Taxes:				
Room tax	\$ 12,000	\$ 6,280	\$ (5,720)	\$ 10,406
Intergovernmental Resources:				
Private donations	-	-	-	35,500
Charges for Services:				
Lamoille Grove User Fees	2,500	3,860	1,360	4,650
Other	-	900	900	-
	2,500	4,760	2,260	4,650
Total Revenues	14,500	11,040	(3,460)	50,556
EXPENDITURES				
Culture and Recreation:				
Services and supplies	51,093	18,573	32,520	17,019
Capital outlay	-	-	-	50,165
Total Expenditures	51,093	18,573	32,520	67,184
Net Change in Fund Balances	(36,593)	(7,533)	29,060	(16,628)
FUND BALANCES, July 1	36,593	69,965	33,372	86,593
FUND BALANCES, June 30	\$ -	\$ 62,432	\$ 62,432	\$ 69,965

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LIBRARY SPECIAL FEDERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Intergovernmental Resources:				
Grants	\$ 100,000	\$ 71,211	\$ (28,789)	\$ 144,203
EXPENDITURES				
Culture and Recreation:				
Salaries and wages	50,000	50,930	(930)	47,278
Employee benefits	30,000	27,284	2,716	25,831
Services and supplies	37,000	11,572	25,428	69,345
Total Expenditures	<u>117,000</u>	<u>89,786</u>	<u>27,214</u>	<u>142,454</u>
OTHER FINANCING SOURCES (USES)				
Transfers In:				
General County General Fund	<u>17,000</u>	<u>17,000</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	(1,575)	(1,575)	1,749
FUND BALANCES, July 1	<u>-</u>	<u>1,749</u>	<u>1,749</u>	<u>-</u>
FUND BALANCES, June 30	<u><u>\$ -</u></u>	<u><u>\$ 174</u></u>	<u><u>\$ 174</u></u>	<u><u>\$ 1,749</u></u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SENIOR CITIZENS SERVICES FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Property Taxes:				
Secured roll		\$ 217,730		\$ 199,798
Personal property roll		40,263		39,511
Net proceeds of mines		8,476		27,490
Unsecured, other		<u>78,584</u>		<u>78,071</u>
	\$ <u>354,322</u>	<u>345,053</u>	\$ <u>(9,269)</u>	<u>344,870</u>
Intergovernmental Resources:				
Federal grants	<u>77,338</u>	<u>80,951</u>	<u>3,613</u>	<u>77,338</u>
Total Revenues	<u>431,660</u>	<u>426,004</u>	<u>(5,656)</u>	<u>422,208</u>
EXPENDITURES				
Community Support:				
Services and supplies	<u>432,629</u>	<u>431,796</u>	<u>833</u>	<u>415,772</u>
Net Change in Fund Balances	(969)	(5,792)	(4,823)	6,436
FUND BALANCES (DEFICIT), July 1	<u>969</u>	<u>2,360</u>	<u>1,391</u>	<u>(4,076)</u>
FUND BALANCES (DEFICIT), June 30	\$ <u><u>-</u></u>	\$ <u><u>(3,432)</u></u>	\$ <u><u>(3,432)</u></u>	\$ <u><u>2,360</u></u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY JAIL SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2015**

(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Property Taxes:				
Secured roll		\$ 163,407		\$ 150,171
Personal property roll		30,227		29,750
Net proceeds of mines		7,144		20,894
Unsecured, other		<u>58,938</u>		<u>58,557</u>
Total Revenues	\$ <u>265,742</u>	<u>259,716</u>	\$ <u>(6,026)</u>	<u>259,372</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	265,742	259,716	(6,026)	259,372
OTHER FINANCING SOURCES (USES)				
Transfers Out:				
General County General Fund	<u>(281,181)</u>	<u>(281,181)</u>	<u>-</u>	<u>(258,833)</u>
Net Change in Fund Balances	(15,439)	(21,465)	(6,026)	539
FUND BALANCES, July 1	<u>15,439</u>	<u>33,694</u>	<u>18,255</u>	<u>33,155</u>
FUND BALANCES, June 30	\$ <u><u>-</u></u>	\$ <u><u>12,229</u></u>	\$ <u><u>12,229</u></u>	\$ <u><u>33,694</u></u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LIBRARY SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Charges for Services:				
Lander County	\$ 101,000	\$ 102,834	\$ 1,834	\$ 101,045
Eureka County	<u>117,000</u>	<u>108,312</u>	<u>(8,688)</u>	<u>117,192</u>
Total Revenues	<u>218,000</u>	<u>211,146</u>	<u>(6,854)</u>	<u>218,237</u>
EXPENDITURES				
Culture and Recreation:				
Lander County:				
Salaries and wages	50,000	47,931	2,069	46,907
Employee benefits	30,000	24,883	5,117	24,145
Services and supplies	50,000	12,633	37,367	15,238
Capital outlay	<u>258,901</u>	<u>-</u>	<u>258,901</u>	<u>-</u>
	<u>388,901</u>	<u>85,447</u>	<u>303,454</u>	<u>86,290</u>
Eureka County:				
Salaries and wages	40,000	35,854	4,146	35,440
Employee benefits	30,000	9,017	20,983	8,844
Services and supplies	40,000	19,270	20,730	13,506
Capital outlay	<u>258,918</u>	<u>-</u>	<u>258,918</u>	<u>-</u>
	<u>368,918</u>	<u>64,141</u>	<u>304,777</u>	<u>57,790</u>
Total Expenditures	<u>757,819</u>	<u>149,588</u>	<u>608,231</u>	<u>144,080</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(539,819)</u>	<u>61,558</u>	<u>601,377</u>	<u>74,157</u>
FUND BALANCES, July 1	<u>539,819</u>	<u>610,976</u>	<u>71,157</u>	<u>536,819</u>
FUND BALANCES, June 30	<u>\$ -</u>	<u>\$ 672,534</u>	<u>\$ 672,534</u>	<u>\$ 610,976</u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MEDICAL ASSISTANCE TO INDIGENT PERSONS FUND
FOR THE YEAR ENDED JUNE 30, 2015**
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Property Taxes:				
Secured roll		\$ 624,699		\$ 581,682
Personal property roll		116,115		116,241
Net proceeds of mines		27,321		79,051
Unsecured, other		<u>226,798</u>		<u>230,285</u>
	\$ 1,022,220	994,933	\$ (27,287)	1,007,259
Miscellaneous:				
Investment earnings	<u>25,000</u>	<u>483</u>	<u>(24,517)</u>	<u>1,854</u>
Total Revenues	<u>1,047,220</u>	<u>995,416</u>	<u>(51,804)</u>	<u>1,009,113</u>
EXPENDITURES				
Welfare:				
Services and supplies	<u>1,405,008</u>	<u>1,130,547</u>	<u>274,461</u>	<u>1,145,539</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(357,788)	(135,131)	222,657	(136,426)
OTHER FINANCING SOURCES (USES)				
Transfers In:				
General County General Fund	<u>178,284</u>	<u>178,284</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(179,504)	43,153	222,657	(136,426)
FUND BALANCES, July 1	<u>179,504</u>	<u>26,094</u>	<u>(153,410)</u>	<u>162,520</u>
FUND BALANCES, June 30	<u>\$ -</u>	<u>\$ 69,247</u>	<u>\$ 69,247</u>	<u>\$ 26,094</u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FORENSIC SERVICES FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Charges for Services:				
Justice Court collections	\$ 34,520	\$ 5,331	\$ (29,189)	\$ 11,660
Miscellaneous	-	5,065	5,065	3,954
Total Revenues	<u>34,520</u>	<u>10,396</u>	<u>(24,124)</u>	<u>15,614</u>
EXPENDITURES				
Public Safety:				
Sheriff:				
Services and supplies	<u>59,430</u>	<u>11,289</u>	<u>48,141</u>	<u>32,086</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(24,910)	(893)	24,017	(16,472)
OTHER FINANCING SOURCES (USES)				
Transfers In:				
General County General Fund	<u>59,430</u>	<u>-</u>	<u>(59,430)</u>	<u>-</u>
Net Change in Fund Balances	34,520	(893)	(35,413)	(16,472)
FUND BALANCES, July 1	<u>(34,520)</u>	<u>2,008</u>	<u>36,528</u>	<u>18,480</u>
FUND BALANCES, June 30	<u>\$ -</u>	<u>\$ 1,115</u>	<u>\$ 1,115</u>	<u>\$ 2,008</u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SEIZURE FORFEITURE FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Fines and Forfeits:				
Property forfeits	\$ 20,000	\$ 64,186	\$ 44,186	\$ 14,572
EXPENDITURES				
Public Safety:				
Services and supplies	106,434	78,226	28,208	50,210
Capital outlay	-	-	-	30,784
Total Expenditures	<u>106,434</u>	<u>78,226</u>	<u>28,208</u>	<u>80,994</u>
Net Change in Fund Balances	(86,434)	(14,040)	72,394	(66,422)
FUND BALANCES, July 1	<u>86,434</u>	<u>75,012</u>	<u>(11,422)</u>	<u>141,434</u>
FUND BALANCES, June 30	<u><u>\$ -</u></u>	<u><u>\$ 60,972</u></u>	<u><u>\$ 60,972</u></u>	<u><u>\$ 75,012</u></u>

ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ABUSED CHILDREN FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Charges for Services:				
Judicial:				
Fees	\$ -	\$ 258	\$ 258	\$ 357
EXPENDITURES				
Judicial:				
Services and supplies	7,727	-	7,727	-
Net Change in Fund Balances	(7,727)	258	7,985	357
FUND BALANCES, July 1	7,727	10,084	2,357	9,727
FUND BALANCES, June 30	\$ -	\$ 10,342	\$ 10,342	\$ 10,084

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LOCAL EMERGENCY PLANNING COMMISSION FUND
FOR THE YEAR ENDED JUNE 30, 2015**
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Intergovernmental Resources:				
Grants	\$ 108,192	\$ 108,192	\$ -	\$ 204,975
EXPENDITURES				
Public Safety:				
Services and supplies	112,861	90,930	21,931	117,745
Capital outlay	-	17,315	(17,315)	95,186
Total Expenditures	<u>112,861</u>	<u>108,245</u>	<u>4,616</u>	<u>212,931</u>
Net Change in Fund Balances	(4,669)	(53)	4,616	(7,956)
FUND BALANCES (DEFICIT), July 1	<u>4,669</u>	<u>(3,287)</u>	<u>(7,956)</u>	<u>4,669</u>
FUND BALANCES (DEFICIT), June 30	<u>\$ -</u>	<u>\$ (3,340)</u>	<u>\$ (3,340)</u>	<u>\$ (3,287)</u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ADMINISTRATIVE ASSESSMENT BUILDING FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Intergovernmental Resources:				
Grants	\$ 23,299	\$ 23,299	\$ -	\$ -
Administration fees	<u>130,000</u>	<u>142,648</u>	<u>12,648</u>	<u>167,718</u>
Total Revenues	<u>153,299</u>	<u>165,947</u>	<u>12,648</u>	<u>167,718</u>
EXPENDITURES				
Judicial:				
Services and supplies	1,012,873	48,711	964,162	674
Capital outlay	<u>23,299</u>	<u>33,725</u>	<u>(10,426)</u>	<u>60,283</u>
Total Expenditures	<u>1,036,172</u>	<u>82,436</u>	<u>953,736</u>	<u>60,957</u>
Net Change in Fund Balances	(882,873)	83,511	966,384	106,761
FUND BALANCES, July 1	<u>882,873</u>	<u>959,634</u>	<u>76,761</u>	<u>852,873</u>
FUND BALANCES, June 30	<u>\$ -</u>	<u>\$ 1,043,145</u>	<u>\$ 1,043,145</u>	<u>\$ 959,634</u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
INMATE COMMISSARY FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Intergovernmental resources:				
Sheriff fees	\$ 2,500	\$ 45,000	\$ 42,500	\$ 2,342
EXPENDITURES				
Public Safety:				
Services and supplies	18,342	8,799	9,543	8,405
Capital outlay	-	24,156	(24,156)	-
Total Expenditures	<u>18,342</u>	<u>32,955</u>	<u>(14,613)</u>	<u>8,405</u>
Net Change in Fund Balances	(15,842)	12,045	27,887	(6,063)
FUND BALANCES, July 1	<u>15,842</u>	<u>11,779</u>	<u>(4,063)</u>	<u>17,842</u>
FUND BALANCES, June 30	<u>\$ -</u>	<u>\$ 23,824</u>	<u>\$ 23,824</u>	<u>\$ 11,779</u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CHILD SUPPORT INCENTIVE GRANT FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET	2014
REVENUES				
Intergovernmental Resources:				
Child support reimbursement grant and cost recovery fee	\$ 422,292	\$ 425,761	\$ 3,469	\$ 414,174
Child support incentive grant	93,562	34,510	(59,052)	53,446
County match funds	49,567	116,920	67,353	88,717
	<u>565,421</u>	<u>577,191</u>	<u>11,770</u>	<u>556,337</u>
EXPENDITURES				
Judicial:				
Salaries and wages	349,331	361,328	(11,997)	319,054
Employee benefits	176,270	172,293	3,977	167,522
Services and supplies	197,515	133,066	64,449	184,385
Capital outlay	-	-	-	5,000
	<u>723,116</u>	<u>666,687</u>	<u>56,429</u>	<u>675,961</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(157,695)	(89,496)	68,199	(119,624)
OTHER FINANCING SOURCES (USES)				
Transfer In:				
General County General Fund	200,000	100,000	(100,000)	150,000
Net Change in Fund Balances	42,305	10,504	(31,801)	30,376
FUND BALANCES (DEFICIT), July 1	(42,305)	30,376	72,681	-
FUND BALANCES, June 30	<u>\$ -</u>	<u>\$ 40,880</u>	<u>\$ 40,880</u>	<u>\$ 30,376</u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RECORDER'S TECHNOLOGY FUND
FOR THE YEAR ENDED JUNE 30, 2015**
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Charges for Services:				
Recorder's fees	\$ 35,000	\$ 34,590	\$ (410)	\$ 39,111
Miscellaneous:				
Investment earnings	-	729	729	965
Total Revenues	<u>35,000</u>	<u>35,319</u>	<u>319</u>	<u>40,076</u>
EXPENDITURES				
General Government:				
Services and supplies	143,616	64,085	79,531	60,687
Capital outlay	-	-	-	30,055
Total Expenditures	<u>143,616</u>	<u>64,085</u>	<u>79,531</u>	<u>90,742</u>
Net Change in Fund Balances	(108,616)	(28,766)	79,850	(50,666)
FUND BALANCES, July 1	<u>108,616</u>	<u>122,950</u>	<u>14,334</u>	<u>173,616</u>
FUND BALANCES, June 30	<u>\$ -</u>	<u>\$ 94,184</u>	<u>\$ 94,184</u>	<u>\$ 122,950</u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT COURT II RURAL DRUG COURT GRANT FUND
FOR THE YEAR ENDED JUNE 30, 2015**
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Intergovernmental Resources:				
Grants	\$ 556,595	\$ 556,595	\$ -	\$ 437,643
Charges for Services:				
Judicial Fees	85,000	46,037	(38,963)	80,318
Miscellaneous:				
Investment earnings	<u>2,500</u>	<u>1,258</u>	<u>(1,242)</u>	<u>1,586</u>
Total Revenues	<u>644,095</u>	<u>603,890</u>	<u>(40,205)</u>	<u>519,547</u>
EXPENDITURES				
Judicial:				
Salaries and wages	80,000	97,564	(17,564)	91,509
Employee benefits	35,000	40,581	(5,581)	37,823
Services and supplies	<u>531,599</u>	<u>487,866</u>	<u>43,733</u>	<u>378,783</u>
Total Expenditures	<u>646,599</u>	<u>626,011</u>	<u>20,588</u>	<u>508,115</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,504)</u>	<u>(22,121)</u>	<u>(19,617)</u>	<u>11,432</u>
FUND BALANCES, July 1	<u>2,504</u>	<u>88,089</u>	<u>85,585</u>	<u>76,657</u>
FUND BALANCES, June 30	<u>\$ -</u>	<u>\$ 65,968</u>	<u>\$ 65,968</u>	<u>\$ 88,089</u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ASSESSOR'S TECHNOLOGY FUND
FOR THE YEAR ENDED JUNE 30, 2015**
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Charges for Services:				
Assessor's fees	\$ 200,000	\$ 167,710	\$ (32,290)	\$ 203,186
Miscellaneous:				
Interest	5,000	4,607	(393)	4,961
Other	-	-	-	1,751
Total Revenues	<u>205,000</u>	<u>172,317</u>	<u>(32,683)</u>	<u>209,898</u>
EXPENDITURES				
General Government:				
Services and supplies	825,004	177,238	647,766	304,155
Capital outlay	-	22,904	(22,904)	49,719
Total Expenditures	<u>825,004</u>	<u>200,142</u>	<u>624,862</u>	<u>353,874</u>
Net Change in Fund Balances	(620,004)	(27,825)	592,179	(143,976)
FUND BALANCES, July 1	<u>620,004</u>	<u>671,028</u>	<u>51,024</u>	<u>815,004</u>
FUND BALANCES, June 30	<u>\$ -</u>	<u>\$ 643,203</u>	<u>\$ 643,203</u>	<u>\$ 671,028</u>

ELKO COUNTY
TOWN OF JACKPOT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RECREATION FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)
(Page 1 of 2)

	BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET	2014
REVENUES				
Other Taxes:				
Room tax	\$ 325,000	\$ 329,561	\$ 4,561	\$ 309,577
Charges for Services:				
Recreation Center fees	6,000	2,395	(3,605)	9,145
Intergovernmental Resources:				
Grants	-	2,962	2,962	4,643
Miscellaneous:				
Other	-	94	94	1,200
Total Revenues	<u>331,000</u>	<u>335,012</u>	<u>4,012</u>	<u>324,565</u>
EXPENDITURES				
Culture and Recreation:				
Library:				
Salaries and wages	26,609	34,243	(7,634)	31,616
Employee benefits	20,065	22,457	(2,392)	21,350
Services and supplies	17,444	16,345	1,099	16,119
	<u>64,118</u>	<u>73,045</u>	<u>(8,927)</u>	<u>69,085</u>
Parks:				
Services and supplies	52,500	40,855	11,645	39,535
Capital outlay	36,000	20,864	15,136	-
	<u>88,500</u>	<u>61,719</u>	<u>26,781</u>	<u>39,535</u>
Golf Course:				
Services and supplies	24,000	7,556	16,444	4,337
Capital outlay	65,000	59,349	5,651	36,864
	<u>89,000</u>	<u>66,905</u>	<u>22,095</u>	<u>41,201</u>
Tourism Promotion:				
Services and supplies	1,000	-	1,000	220
Recreation Center:				
Salaries and wages	152,934	115,462	37,472	101,480
Employee benefits	56,915	41,657	15,258	29,970
Services and supplies	125,100	112,860	12,240	103,507
Capital outlay	-	7,000	(7,000)	54,965
	<u>334,949</u>	<u>276,979</u>	<u>57,970</u>	<u>289,922</u>
Total Expenditures	<u>577,567</u>	<u>478,648</u>	<u>98,919</u>	<u>439,963</u>

ELKO COUNTY
TOWN OF JACKPOT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RECREATION FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)
(Page 2 of 2)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(246,567)</u>	<u>(143,636)</u>	<u>102,931</u>	<u>(115,398)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In:				
Town of Jackpot General Fund	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>235,000</u>
Net Change in Fund Balances	<u>(46,567)</u>	<u>56,364</u>	<u>102,931</u>	<u>119,602</u>
FUND BALANCES (DEFICIT), July 1	<u>94,090</u>	<u>213,066</u>	<u>118,976</u>	<u>93,464</u>
FUND BALANCES (DEFICIT), June 30	<u>\$ 47,523</u>	<u>\$ 269,430</u>	<u>\$ 221,907</u>	<u>\$ 213,066</u>

ELKO COUNTY
TOWN OF MONTELLO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Property Taxes:				
Secured roll		\$ 2,516		\$ 2,420
Personal property roll		1,227		930
Unsecured, other		<u>2,520</u>		<u>2,382</u>
	\$ <u>6,387</u>	<u>6,263</u>	\$ <u>(124)</u>	<u>5,732</u>
Licenses and Permits:				
County gaming licenses	<u>1,000</u>	<u>1,733</u>	<u>733</u>	<u>1,040</u>
Intergovernmental Resources:				
Consolidated tax	<u>7,000</u>	<u>8,470</u>	<u>1,470</u>	<u>8,604</u>
Total Revenues	<u>14,387</u>	<u>16,466</u>	<u>2,079</u>	<u>15,376</u>
EXPENDITURES				
General Government:				
Executive Town Board:				
Services and supplies	10,000	7,362	2,638	6,812
Capital outlay	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>
	<u>20,000</u>	<u>7,362</u>	<u>12,638</u>	<u>6,812</u>
Public Safety:				
Fire:				
Services and supplies	10,000	3,603	6,397	3,260
Capital outlay	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>
	<u>20,000</u>	<u>3,603</u>	<u>16,397</u>	<u>3,260</u>
Total Expenditures	<u>40,000</u>	<u>10,965</u>	<u>29,035</u>	<u>10,072</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(25,613)	5,501	31,114	5,304
FUND BALANCES, July 1	<u>35,728</u>	<u>41,597</u>	<u>5,869</u>	<u>36,293</u>
FUND BALANCES, June 30	\$ <u><u>10,115</u></u>	\$ <u><u>47,098</u></u>	\$ <u><u>36,983</u></u>	\$ <u><u>41,597</u></u>

ELKO COUNTY
TOWN OF MOUNTAIN CITY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)
(Page 1 of 2)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Property Taxes:				
Secured roll		\$ 3,084		\$ 3,058
Personal property roll		102		87
Unsecured, other		<u>4,637</u>		<u>3,456</u>
	<u>\$ 7,912</u>	<u>7,823</u>	<u>\$ (89)</u>	<u>6,601</u>
Licenses and Permits:				
Business licenses	500	485	(15)	350
Liquor licenses	600	500	(100)	370
County gaming licenses	<u>500</u>	<u>1,445</u>	<u>945</u>	<u>945</u>
	<u>1,600</u>	<u>2,430</u>	<u>830</u>	<u>1,665</u>
Intergovernmental Resources:				
Grants	67,818	-	(67,818)	67,818
Consolidated tax	<u>7,000</u>	<u>6,822</u>	<u>(178)</u>	<u>8,105</u>
	<u>74,818</u>	<u>6,822</u>	<u>(67,996)</u>	<u>75,923</u>
Total Revenues	<u>84,330</u>	<u>17,075</u>	<u>(67,255)</u>	<u>84,189</u>
EXPENDITURES				
General Government:				
Executive Town Board:				
Services and supplies	15,000	8,624	6,376	13,093
Capital outlay	<u>82,818</u>	<u>-</u>	<u>82,818</u>	<u>71,230</u>
Totals, General Government	<u>97,818</u>	<u>8,624</u>	<u>89,194</u>	<u>84,323</u>
Public Safety:				
Fire:				
Services and supplies	15,000	1,225	13,775	2,150
Capital outlay	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>
Totals, Public Safety	<u>25,000</u>	<u>1,225</u>	<u>23,775</u>	<u>2,150</u>

ELKO COUNTY
TOWN OF MOUNTAIN CITY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)
(Page 2 of 2)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
Public Works:				
Engineering and Public Works:				
Services and supplies	25,000	1,556	23,444	3,580
Capital outlay	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>3,676</u>
Totals, Public Works	<u>45,000</u>	<u>1,556</u>	<u>43,444</u>	<u>7,256</u>
Total Expenditures	<u>167,818</u>	<u>11,405</u>	<u>156,413</u>	<u>93,729</u>
Net Change in Fund Balances	(83,488)	5,670	89,158	(9,540)
FUND BALANCES, July 1	<u>88,463</u>	<u>96,403</u>	<u>7,940</u>	<u>105,943</u>
FUND BALANCES, June 30	<u>\$ 4,975</u>	<u>\$ 102,073</u>	<u>\$ 97,098</u>	<u>\$ 96,403</u>

NON-MAJOR DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
EXPENDITURES				
Debt Service:				
Paying agent fees	\$ 22,475	\$ 2,250	\$ 20,225	\$ 2,600
FUND BALANCES, July 1	<u>22,475</u>	<u>21,875</u>	<u>(600)</u>	<u>24,475</u>
FUND BALANCES, June 30	<u>\$ -</u>	<u>\$ 19,625</u>	<u>\$ 19,625</u>	<u>\$ 21,875</u>

NON-MAJOR CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

ELKO COUNTY
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2015
(With Comparative Actual Amounts for June 30, 2014)

	GENERAL COUNTY	TOWN OF JACKPOT		
	COUNTY AD VALOREM CAPITAL PROJECTS	CAPITAL PROJECTS	PUBLIC SAFETY CAPITAL PROJECTS	AD VALOREM CAPITAL PROJECTS
ASSETS				
Cash and investments	\$ 691,254	\$ 107,373	\$ 153,793	\$ 207,779
Due from other governments	49,406	-	-	-
Taxes receivable, delinquent	14,750	-	-	-
Total Assets	\$ 755,410	\$ 107,373	\$ 153,793	\$ 207,779
LIABILITIES				
Accounts payable	\$ 147,377	\$ -	\$ -	\$ -
Due to other governments	63,539	-	-	-
Total Liabilities	210,916	-	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - delinquent property taxes	14,750	-	-	-
FUND BALANCES				
Restricted - capital projects	529,744	107,373	153,793	207,779
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 755,410	\$ 107,373	\$ 153,793	\$ 207,779

<u>TOWN OF MONTELO</u>	<u>TOWN OF MOUNTAIN CITY</u>		
<u>AD VALOREM CAPITAL PROJECTS</u>	<u>AD VALOREM CAPITAL PROJECTS</u>	<u>TOTAL</u>	<u>2014</u>
\$ 13,651	\$ 5,419	\$ 1,179,269	\$ 974,855
-	-	49,406	1,749
<u>-</u>	<u>-</u>	<u>14,750</u>	<u>8,542</u>
<u>\$ 13,651</u>	<u>\$ 5,419</u>	<u>\$ 1,243,425</u>	<u>\$ 985,146</u>
\$ -	\$ -	\$ 147,377	\$ -
<u>-</u>	<u>-</u>	<u>63,539</u>	<u>99,070</u>
<u>-</u>	<u>-</u>	<u>210,916</u>	<u>99,070</u>
<u>-</u>	<u>-</u>	<u>14,750</u>	<u>8,542</u>
<u>13,651</u>	<u>5,419</u>	<u>1,017,759</u>	<u>877,534</u>
<u>\$ 13,651</u>	<u>\$ 5,419</u>	<u>\$ 1,243,425</u>	<u>\$ 985,146</u>

ELKO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	GENERAL COUNTY		TOWN OF JACKPOT	
	COUNTY AD VALOREM CAPITAL PROJECTS	CAPITAL PROJECTS	PUBLIC SAFETY CAPITAL PROJECTS	AD VALOREM CAPITAL PROJECTS
REVENUES				
Property Taxes	\$ 863,276	\$ -	\$ -	\$ -
Intergovernmental Resources	-	-	-	21,089
Total Revenues	<u>863,276</u>	<u>-</u>	<u>-</u>	<u>21,089</u>
EXPENDITURES				
Current:				
General government	779,498	15,229	-	-
Public safety	-	-	59,700	-
Debt Service:				
Principal	25,000	-	-	-
Interest	750	-	-	-
Total Expenditures	<u>805,248</u>	<u>15,229</u>	<u>59,700</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>58,028</u>	<u>(15,229)</u>	<u>(59,700)</u>	<u>21,089</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	85,000	50,000	-
Net Change in Fund Balances	58,028	69,771	(9,700)	21,089
FUND BALANCES, July 1	<u>471,716</u>	<u>37,602</u>	<u>163,493</u>	<u>186,690</u>
FUND BALANCES, June 30	<u>\$ 529,744</u>	<u>\$ 107,373</u>	<u>\$ 153,793</u>	<u>\$ 207,779</u>

<u>TOWN OF MONTELLO</u>	<u>TOWN OF MOUNTAIN CITY</u>		
<u>AD VALOREM CAPITAL PROJECTS</u>	<u>AD VALOREM CAPITAL PROJECTS</u>	<u>TOTAL</u>	<u>2014</u>
\$ -	\$ -	\$ 863,276	\$ 861,538
658	379	22,126	21,487
<u>658</u>	<u>379</u>	<u>885,402</u>	<u>883,025</u>
-	-	794,727	413,559
-	-	59,700	-
-	-	25,000	42,121
-	-	750	1,842
<u>-</u>	<u>-</u>	<u>880,177</u>	<u>457,522</u>
658	379	5,225	425,503
<u>-</u>	<u>-</u>	<u>135,000</u>	<u>50,000</u>
658	379	140,225	475,503
<u>12,993</u>	<u>5,040</u>	<u>877,534</u>	<u>402,031</u>
\$ <u>13,651</u>	\$ <u>5,419</u>	\$ <u>1,017,759</u>	\$ <u>877,534</u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY AD VALOREM CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Property Taxes:				
Secured roll		\$ 544,339		\$ 499,486
Personal property roll		100,657		98,777
Net proceeds of mines		21,819		68,097
Unsecured, other		<u>196,461</u>		<u>195,178</u>
	\$ <u>885,804</u>	<u>863,276</u>	\$ <u>(22,528)</u>	<u>861,538</u>
EXPENDITURES				
General Government:				
Services and supplies	581,603	388,458	193,145	376,960
Capital outlay	<u>650,000</u>	<u>391,040</u>	<u>258,960</u>	<u>36,599</u>
	<u>1,231,603</u>	<u>779,498</u>	<u>452,105</u>	<u>413,559</u>
Debt Service:				
Principal	25,000	25,000	-	25,000
Interest	<u>750</u>	<u>750</u>	<u>-</u>	<u>1,500</u>
	<u>25,750</u>	<u>25,750</u>	<u>-</u>	<u>26,500</u>
Total Expenditures	<u>1,257,353</u>	<u>805,248</u>	<u>452,105</u>	<u>440,059</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(371,549)</u>	<u>58,028</u>	<u>429,577</u>	<u>421,479</u>
FUND BALANCES, July 1	<u>371,549</u>	<u>471,716</u>	<u>100,167</u>	<u>50,237</u>
FUND BALANCES, June 30	\$ <u><u>-</u></u>	\$ <u><u>529,744</u></u>	\$ <u><u>529,744</u></u>	\$ <u><u>471,716</u></u>

ELKO COUNTY
TOWN OF JACKPOT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
EXPENDITURES				
General Government:				
Capital outlay	\$ 622,602	\$ 15,229	\$ 607,373	\$ -
OTHER FINANCING SOURCES (USES)				
Transfers In:				
Town of Jackpot General Fund	85,000	85,000	-	-
Net Change in Fund Balances	(537,602)	69,771	607,373	-
FUND BALANCES, July 1	537,602	37,602	(500,000)	37,602
FUND BALANCES, June 30	\$ -	\$ 107,373	\$ 107,373	\$ 37,602

ELKO COUNTY
TOWN OF JACKPOT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PUBLIC SAFETY CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
EXPENDITURES				
Public Safety:				
Services and supplies	\$ 153,493	\$ -	\$ 153,493	\$ -
Capital outlay	<u>60,000</u>	<u>59,700</u>	<u>300</u>	<u>-</u>
Total Expenditures	<u>213,493</u>	<u>59,700</u>	<u>153,793</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(213,493)</u>	<u>(59,700)</u>	<u>153,793</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in:				
Town of Jackpot General Fund	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Net Change in Fund Balances	(163,493)	(9,700)	153,793	50,000
FUND BALANCES, July 1	<u>163,493</u>	<u>163,493</u>	<u>-</u>	<u>113,493</u>
FUND BALANCES, June 30	<u><u>\$ -</u></u>	<u><u>\$ 153,793</u></u>	<u><u>\$ 153,793</u></u>	<u><u>\$ 163,493</u></u>

ELKO COUNTY
TOWN OF JACKPOT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
AD VALOREM CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Intergovernmental Resources:				
Other	\$ 17,000	\$ 21,089	\$ 4,089	\$ 20,482
EXPENDITURES				
General Government:				
Services and supplies	200,208	-	200,208	-
Debt Service:				
Principle	-	-	-	17,121
Interest	-	-	-	342
Totals, Debt Service	-	-	-	17,463
Total Expenditures	200,208	-	200,208	17,463
Excess (Deficiency) of Revenues Over (Under) Expenditures	(183,208)	21,089	204,297	3,019
FUND BALANCES, July 1	183,208	186,690	3,482	183,671
FUND BALANCES, June 30	\$ -	\$ 207,779	\$ 207,779	\$ 186,690

ELKO COUNTY
TOWN OF MONTELO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
AD VALOREM CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET	2014
REVENUES				
Intergovernmental Resources:				
Other	\$ 585	\$ 658	\$ 73	\$ 639
EXPENDITURES				
General Government:				
Capital outlay	13,595	-	13,595	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(13,010)	658	13,668	639
FUND BALANCES, July 1	13,010	12,993	(17)	12,354
FUND BALANCES, June 30	\$ -	\$ 13,651	\$ 13,651	\$ 12,993

ELKO COUNTY
TOWN OF MOUNTAIN CITY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
AD VALOREM CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Intergovernmental Resources:				
Other	\$ 337	\$ 379	\$ 42	\$ 366
EXPENDITURES				
General Government:				
Capital outlay	5,389	-	5,389	-
Net Change in Fund Balances	(5,052)	379	5,431	366
FUND BALANCES, July 1	5,052	5,040	(12)	4,674
FUND BALANCES, June 30	\$ -	\$ 5,419	\$ 5,419	\$ 5,040

**INTERNALLY REPORTED (BUDGETARY BASIS) FUNDS REPORTED
AS PART OF THE GENERAL COUNTY GENERAL FUND AND TOWN
OF JACKPOT GENERAL FUND FOR EXTERNAL REPORTING
PURPOSES**

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
IN LIEU OF TAXES TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Intergovernmental Resources:				
Federal payment in lieu of taxes	\$ 2,500,000	\$ 3,155,072	\$ 655,072	\$ 3,463,465
Miscellaneous:				
Investment earnings	-	77,501	77,501	144,833
Total Revenues	<u>2,500,000</u>	<u>3,232,573</u>	<u>732,573</u>	<u>3,608,298</u>
EXPENDITURES				
General Government:				
Services and supplies	<u>5,613,777</u>	-	<u>5,613,777</u>	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,113,777)	3,232,573	6,346,350	3,608,298
OTHER FINANCING SOURCES (USES)				
Transfers Out:				
General County General Fund	<u>(3,500,000)</u>	<u>(3,500,000)</u>	-	<u>(2,500,000)</u>
Net Change in Fund Balances	(6,613,777)	(267,427)	6,346,350	1,108,298
FUND BALANCES, July 1	<u>6,613,777</u>	<u>7,697,075</u>	<u>1,083,298</u>	<u>6,588,777</u>
FUND BALANCES, June 30	<u>\$ -</u>	<u>\$ 7,429,648</u>	<u>\$ 7,429,648</u>	<u>\$ 7,697,075</u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NORTHEASTERN NEVADA REGIONAL RAILPORT FUND
FOR THE YEAR ENDED JUNE 30, 2015**

(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Miscellaneous:				
Other	\$ -	\$ -	\$ -	\$ 4,128
EXPENDITURES				
General Government:				
Service and supplies	316,360	1,044	315,316	907
Capital outlay	-	35,751	(35,751)	-
Total Expenditures	<u>316,360</u>	<u>36,795</u>	<u>279,565</u>	<u>907</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(316,360)</u>	<u>(36,795)</u>	<u>279,565</u>	<u>3,221</u>
FUND BALANCES, July 1	<u>316,360</u>	<u>315,581</u>	<u>(779)</u>	<u>312,360</u>
FUND BALANCES, June 30	<u>\$ -</u>	<u>\$ 278,786</u>	<u>\$ 278,786</u>	<u>\$ 315,581</u>

ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
INTERPRETIVE CENTER FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
EXPENDITURES				
General Government:				
Services and supplies	\$ 34,041	\$ -	\$ 34,041	\$ -
Excess (Deficiency) of Revenues Over (Under) Expenditures	(34,041)	-	34,041	-
FUND BALANCES, July 1	<u>34,041</u>	<u>34,041</u>	<u>-</u>	<u>34,041</u>
FUND BALANCES, June 30	<u><u>\$ -</u></u>	<u><u>\$ 34,041</u></u>	<u><u>\$ 34,041</u></u>	<u><u>\$ 34,041</u></u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
UNEMPLOYMENT INSURANCE LIABILITY RESERVE FUND
FOR THE YEAR ENDED JUNE 30, 2015**
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Miscellaneous:				
Unemployment premiums	\$ 30,000	\$ 45,525	\$ 15,525	\$ 41,593
EXPENDITURES				
General Government:				
Unemployment claims	275,654	7,716	267,938	6,893
Net Change in Fund Balances	(245,654)	37,809	283,463	34,700
FUND BALANCES, July 1	245,654	300,354	54,700	265,654
FUND BALANCES, June 30	\$ -	\$ 338,163	\$ 338,163	\$ 300,354

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
POST EMPLOYMENT BENEFIT FUND
FOR THE YEAR ENDED JUNE 30, 2015**

(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Miscellaneous:				
Investment earnings	\$ -	\$ 4,676	\$ 4,676	\$ 24,541
EXPENDITURES				
General Government:				
Employee benefits	1,502,341	294,940	1,207,401	314,338
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,502,341)	(290,264)	1,212,077	(289,797)
OTHER FINANCING SOURCES (USES)				
Transfers In:				
General County General Fund	400,000	400,000	-	400,000
Net Change in Fund Balances	(1,102,341)	109,736	1,212,077	110,203
FUND BALANCES, July 1	1,102,341	1,137,544	35,203	1,027,341
FUND BALANCES, June 30	\$ -	\$ 1,247,280	\$ 1,247,280	\$ 1,137,544

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
VACATION BENEFITS FUND
FOR THE YEAR ENDED JUNE 30, 2015**
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
EXPENDITURES				
General Government:				
Employee benefits	\$ 200,000	\$ -	\$ 200,000	\$ -
OTHER FINANCING SOURCES (USES)				
Transfers In:				
Capital Projects Fund	-	-	-	150,000
Net Change in Fund Balances	(200,000)	-	200,000	150,000
FUND BALANCES, July 1	200,000	200,000	-	50,000
FUND BALANCES, June 30	\$ -	\$ 200,000	\$ 200,000	\$ 200,000

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BOND INCOME FUND
FOR THE YEAR ENDED JUNE 30, 2015**
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Miscellaneous:				
Other	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
General Government:				
Services and supplies	77,352	1,263	76,089	-
Excess (Deficiency) of Revenue Over (Under) Expenditures	(77,352)	(1,263)	76,089	-
FUND BALANCES, July 1	77,352	77,352	-	77,352
FUND BALANCES, June 30	\$ -	\$ 76,089	\$ 76,089	\$ 77,352

ELKO COUNTY
TOWN OF JACKPOT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
UNEMPLOYMENT INSURANCE LIABILITY RESERVE FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
REVENUES				
Miscellaneous:				
Unemployment premiums	\$ 2,000	\$ 1,505	\$ (495)	\$ 1,351
EXPENDITURES				
General Government:				
Unemployment claims	4,573	-	4,573	-
Net Change in Fund Balances	(2,573)	1,505	4,078	1,351
FUND BALANCES (DEFICIT), July 1	<u>2,573</u>	<u>(1,076)</u>	<u>(3,649)</u>	<u>(2,427)</u>
FUND BALANCES (DEFICIT), June 30	<u>\$ -</u>	<u>\$ 429</u>	<u>\$ 429</u>	<u>\$ (1,076)</u>

MAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the County is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**ELKO COUNTY
TOWN OF JACKPOT
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
SEWER FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
OPERATING REVENUES				
Charges for services:				
Sewer service charges	\$ 300,000	\$ 241,013	\$ (58,987)	\$ 244,351
OPERATING EXPENSES				
Salaries and wages	20,512	21,427	(915)	20,318
Employee benefits	10,819	9,307	1,512	9,818
Services and supplies	100,000	80,043	19,957	79,582
Depreciation	140,000	147,666	(7,666)	137,038
Total Operating Expenses	<u>271,331</u>	<u>258,443</u>	<u>12,888</u>	<u>246,756</u>
Operating Income (Loss)	<u>28,669</u>	<u>(17,430)</u>	<u>(46,099)</u>	<u>(2,405)</u>
NONOPERATING REVENUES (EXPENSES)				
Investment earnings	2,000	2,574	574	3,002
Interest expense	(645)	(1)	644	(1,922)
Total Nonoperating Revenues (Expenses)	<u>1,355</u>	<u>2,573</u>	<u>1,218</u>	<u>1,080</u>
Income (Loss) Before Capital Contributions and Transfers	<u>30,024</u>	<u>(14,857)</u>	<u>(44,881)</u>	<u>(1,325)</u>
TRANSFERS OUT				
Town of Jackpot General Fund	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>	<u>(25,000)</u>
Change in Net Position	<u>\$ 5,024</u>	<u>(39,857)</u>	<u>\$ (44,881)</u>	<u>(26,325)</u>
NET POSITION, July 1, as originally stated		4,020,317		4,046,642
Prior Period Adjustment		<u>(37,681)</u>		<u>-</u>
NET POSITION, July 1, as restated		<u>3,982,636</u>		<u>4,046,642</u>
NET POSITION, June 30		<u>\$ 3,942,779</u>		<u>\$ 4,020,317</u>

**ELKO COUNTY
TOWN OF JACKPOT
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
WATER FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
OPERATING REVENUES				
Charges for Services:				
Water service charges	\$ 350,000	\$ 317,905	\$ (32,095)	\$ 322,532
OPERATING EXPENSES				
Salaries and wages	20,512	21,427	(915)	20,318
Employee benefits	10,819	9,307	1,512	9,818
Services and supplies	110,000	106,155	3,845	125,863
Depreciation	155,000	157,351	(2,351)	158,868
Total Operating Expenses	<u>296,331</u>	<u>294,240</u>	<u>2,091</u>	<u>314,867</u>
Operating Income (Loss)	<u>53,669</u>	<u>23,665</u>	<u>(30,004)</u>	<u>7,665</u>
NONOPERATING REVENUES (EXPENSES)				
Investment earnings	5,000	6,210	1,210	5,597
Interest expense	(33,000)	(32,438)	562	(33,564)
Total Nonoperating Revenues (Expenses)	<u>(28,000)</u>	<u>(26,228)</u>	<u>1,772</u>	<u>(27,967)</u>
Income Before Capital Contributions and Transfers	<u>25,669</u>	<u>(2,563)</u>	<u>(28,232)</u>	<u>(20,302)</u>
TRANSFERS OUT				
Town of Jackpot General Fund	(25,000)	(25,000)	-	(25,000)
Change in Net Position	<u>\$ 669</u>	<u>(27,563)</u>	<u>\$ (28,232)</u>	<u>(45,302)</u>
NET POSITION, July 1, as originally stated		1,804,421		1,849,723
Prior Period Adjustment		(37,681)		-
NET POSITION, July 1, as restated		<u>1,766,740</u>		<u>1,849,723</u>
NET POSITION, June 30		<u>\$ 1,739,177</u>		<u>\$ 1,804,421</u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
ELKO AREA TRANSPORTATION SYSTEM
FOR THE YEAR ENDED JUNE 30, 2015**
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET	2014
OPERATING REVENUES				
Charges for Services:				
Fares	\$ 25,000	\$ 27,875	\$ 2,875	\$ 27,718
Miscellaneous:				
Private donations and match	150,000	88,904	(61,096)	149,220
Total Revenues	<u>175,000</u>	<u>116,779</u>	<u>(58,221)</u>	<u>176,938</u>
OPERATING EXPENSES				
Salaries and wages	52,000	60,568	(8,568)	56,730
Employee benefits	26,594	27,239	(645)	28,348
Services and supplies	596,000	622,342	(26,342)	580,719
Total Operating Expenses	<u>674,594</u>	<u>710,149</u>	<u>(35,555)</u>	<u>665,797</u>
Operating Income (Loss)	(499,594)	(593,370)	(93,776)	(488,859)
NONOPERATING REVENUES				
Operating subsidies:				
Federal government grants	405,016	516,515	111,499	455,648
Income (Loss) Before Capital Contributions and Transfers	<u>(94,578)</u>	<u>(76,855)</u>	<u>17,723</u>	<u>(33,211)</u>
CAPITAL CONTRIBUTIONS	-	34,000	34,000	-
TRANSFERS IN				
General County General Fund	96,000	40,849	(55,151)	95,000
Total Capital Contributions and Transfers	<u>96,000</u>	<u>74,849</u>	<u>(21,151)</u>	<u>95,000</u>
Change in Net Position	<u>\$ 1,422</u>	<u>(2,006)</u>	<u>\$ (3,428)</u>	<u>61,789</u>
NET POSITION (DEFICIT), July 1, as originally stated		(8,203)		(69,992)
Prior Period Adjustment		(108,868)		-
NET POSITION, July 1, as restated		<u>(117,071)</u>		<u>(69,992)</u>
NET POSITION (DEFICIT), June 30		<u>\$ (119,077)</u>		<u>\$ (8,203)</u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
ELKO AMBULANCE FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
OPERATING REVENUES				
Charges for services	\$ 1,550,000	\$ 2,054,304	\$ 504,304	\$ 1,275,173
OPERATING EXPENSES				
Salaries and wages	800,000	989,962	(189,962)	976,575
Employee benefits	300,000	324,364	(24,364)	358,279
Services and supplies	300,000	387,877	(87,877)	325,229
Depreciation	150,000	54,853	95,147	103,924
Total Operating Expenses	<u>1,550,000</u>	<u>1,757,056</u>	<u>(207,056)</u>	<u>1,764,007</u>
Operating Income (Loss)	<u>-</u>	<u>297,248</u>	<u>297,248</u>	<u>(488,834)</u>
NONOPERATING REVENUES (EXPENSES)				
Investment earnings	5,000	350	(4,650)	97
Grants	-	4,825	4,825	-
Miscellaneous income	-	21	21	372
Total Nonoperating Revenues (Expenses)	<u>5,000</u>	<u>5,196</u>	<u>196</u>	<u>469</u>
Income (Loss) Before Capital Contributions and Transfers	<u>5,000</u>	<u>302,444</u>	<u>297,444</u>	<u>(488,365)</u>
TRANSFERS IN				
General County General Fund	-	-	-	169,900
Capital Projects	-	-	-	377,469
Total Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>547,369</u>
Change in Net Position	<u>\$ 5,000</u>	<u>302,444</u>	<u>\$ 297,444</u>	<u>59,004</u>
NET POSITION, July 1, as originally stated		530,257		471,253
Prior Period Adjustment		<u>(1,007,577)</u>		<u>-</u>
NET POSITION, July 1, as restated		<u>(477,320)</u>		<u>471,253</u>
NET POSITION, June 30		<u>\$ (174,876)</u>		<u>\$ 530,257</u>

NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the County is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

ELKO COUNTY
COMBINING STATEMENT OF FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2015
(With Comparative Actual Amounts for June 30, 2014)

	GENERAL COUNTY			TOWN OF JACKPOT
	TUSCARORA WATER	JARBIDGE WATER	SOLID WASTE	WASTE DISPOSAL
ASSETS				
Current Assets:				
Cash and investments	\$ 21,595	\$ 22,058	\$ 5,980	\$ 400,431
Accounts receivable	756	674	2,019	14,215
Due from other governments	-	-	-	-
Total Current Assets	<u>22,351</u>	<u>22,732</u>	<u>7,999</u>	<u>414,646</u>
Noncurrent Assets:				
Restricted Assets:				
Cash restricted for customer deposits and connection fees	699	470	-	56
Cash restricted for future revenue bond retirement	2,364	-	-	-
Total Restricted Assets	<u>3,063</u>	<u>470</u>	<u>-</u>	<u>56</u>
Capital Assets	470,589	2,095,636	205,991	919,521
Less: Accumulated Depreciation	(311,479)	(1,167,526)	(81,257)	(455,228)
Total Capital Assets (Net of Accumulated Depreciation)	<u>159,110</u>	<u>928,110</u>	<u>124,734</u>	<u>464,293</u>
Total Noncurrent Assets	<u>162,173</u>	<u>928,580</u>	<u>124,734</u>	<u>464,349</u>
Total Assets	<u>184,524</u>	<u>951,312</u>	<u>132,733</u>	<u>878,995</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to pensions	-	-	-	5,702
LIABILITIES				
Current Liabilities:				
Accounts payable	197	1,821	1,545	4,752
Accrued liabilities	-	-	-	1,676
Due to other governments	-	-	-	-
Customer deposits	699	470	-	56
Unearned revenue	-	-	-	-
Due to other funds	-	-	5,000	-
Bonds payable, current	2,019	-	-	-
Total Current Liabilities	<u>2,915</u>	<u>2,291</u>	<u>6,545</u>	<u>6,484</u>
Noncurrent Liabilities:				
Net pension liability	-	-	-	33,754
Revenue bonds payable	5,772	-	-	-
Total Noncurrent Liabilities	<u>5,772</u>	<u>-</u>	<u>-</u>	<u>33,754</u>
Total Liabilities	<u>8,687</u>	<u>2,291</u>	<u>6,545</u>	<u>40,238</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to pensions	-	-	-	8,705
NET POSITION				
Net investment in capital assets	151,319	928,110	124,734	464,293
Restricted for debt service	2,364	-	-	-
Unrestricted	<u>22,154</u>	<u>20,911</u>	<u>1,454</u>	<u>371,461</u>
Total Net Position	<u>\$ 175,837</u>	<u>\$ 949,021</u>	<u>\$ 126,188</u>	<u>\$ 835,754</u>

TOWN OF
MONTELLLO

WATER	SEWER	TOTAL	2014
\$ 53,259	\$ 320,623	\$ 823,946	\$ 817,104
1,905	1,181	20,750	22,979
750	-	750	156,309
<u>55,914</u>	<u>321,804</u>	<u>845,446</u>	<u>996,392</u>
2,974	49	4,248	4,178
-	-	2,364	2,364
<u>2,974</u>	<u>49</u>	<u>6,612</u>	<u>6,542</u>
2,172,322	496,483	6,360,542	6,295,456
(810,664)	(399,785)	(3,225,939)	(2,949,309)
<u>1,361,658</u>	<u>96,698</u>	<u>3,134,603</u>	<u>3,346,147</u>
<u>1,364,632</u>	<u>96,747</u>	<u>3,141,215</u>	<u>3,352,689</u>
<u>1,420,546</u>	<u>418,551</u>	<u>3,986,661</u>	<u>4,349,081</u>
-	-	5,702	-
1,619	208	10,142	132,398
258	258	2,192	1,322
807	-	807	1,445
2,974	49	4,248	4,178
538	-	538	538
-	-	5,000	109,084
-	-	2,019	1,920
<u>6,196</u>	<u>515</u>	<u>24,946</u>	<u>250,885</u>
-	-	33,754	-
-	-	5,772	7,822
-	-	39,526	7,822
<u>6,196</u>	<u>515</u>	<u>64,472</u>	<u>258,707</u>
-	-	8,705	-
1,361,658	96,698	3,126,812	3,336,405
-	-	2,364	2,364
<u>52,692</u>	<u>321,338</u>	<u>790,010</u>	<u>751,605</u>
<u>\$ 1,414,350</u>	<u>\$ 418,036</u>	<u>\$ 3,919,186</u>	<u>\$ 4,090,374</u>

ELKO COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	GENERAL COUNTY			TOWN OF JACKPOT
	TUSCARORA WATER	JARBIDGE WATER	SOLID WASTE	WASTE DISPOSAL
OPERATING REVENUES				
Charges for services	\$ 14,280	\$ 43,703	\$ 33,104	\$ 175,077
OPERATING EXPENSES				
Salaries and wages	-	6,484	-	21,434
Employee benefits	-	725	-	9,310
Services and supplies	11,142	52,281	67,983	66,350
Depreciation	16,868	87,782	10,421	67,995
Total Operating Expenses	28,010	147,272	78,404	165,089
Operating Income (Loss)	(13,730)	(103,569)	(45,300)	9,988
NONOPERATING REVENUES (EXPENSES)				
Investment earnings	179	481	-	2,767
Grants	-	-	-	-
Interest expense	(413)	-	-	-
Total Nonoperating Revenues (Expenses)	(234)	481	-	2,767
Income (Loss) Before Capital Contributions and Transfers	(13,964)	(103,088)	(45,300)	12,755
CAPITAL CONTRIBUTIONS	-	-	-	-
TRANSFERS IN	-	-	60,000	-
TRANSFERS OUT	-	-	-	(25,000)
Total Capital Contributions and Transfers	-	-	60,000	(25,000)
Change in Net Position	(13,964)	(103,088)	14,700	(12,245)
NET POSITION, July 1, as originally stated	189,801	1,052,109	111,488	885,680
Prior Period Adjustment	-	-	-	(37,681)
NET POSITION, July 1, as restated	189,801	1,052,109	111,488	847,999
NET POSITION, June 30	\$ 175,837	\$ 949,021	\$ 126,188	\$ 835,754

TOWN OF
MONTELLO

WATER	SEWER	TOTAL	2014
\$ 25,708	\$ 20,610	\$ 312,482	\$ 311,243
4,077	4,077	36,072	27,485
456	456	10,947	10,643
40,978	8,286	247,020	264,911
87,749	5,815	276,630	241,768
<u>133,260</u>	<u>18,634</u>	<u>570,669</u>	<u>544,807</u>
<u>(107,552)</u>	<u>1,976</u>	<u>(258,187)</u>	<u>(233,564)</u>
243	2,243	5,913	6,162
83,876	-	83,876	294,985
-	-	(413)	(384)
<u>84,119</u>	<u>2,243</u>	<u>89,376</u>	<u>300,763</u>
<u>(23,433)</u>	<u>4,219</u>	<u>(168,811)</u>	<u>67,199</u>
54	250	304	8,132
-	-	60,000	8,000
-	-	(25,000)	(25,000)
<u>54</u>	<u>250</u>	<u>35,304</u>	<u>(8,868)</u>
<u>(23,379)</u>	<u>4,469</u>	<u>(133,507)</u>	<u>58,331</u>
1,437,729	413,567	4,090,374	4,282,484
-	-	(37,681)	-
<u>1,437,729</u>	<u>413,567</u>	<u>4,052,693</u>	<u>4,032,043</u>
<u>\$ 1,414,350</u>	<u>\$ 418,036</u>	<u>\$ 3,919,186</u>	<u>\$ 4,090,374</u>

ELKO COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)
(Page 1 of 2)

	GENERAL COUNTY			TOWN OF JACKPOT
	TUSCARORA WATER	JARBIDGE WATER	SOLID WASTE	WASTE DISPOSAL
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	\$ 14,510	\$ 43,583	\$ 33,619	\$ 176,222
Cash payments to suppliers for goods and services	(11,373)	(53,022)	(71,479)	(154,024)
Cash payments to employees for services	-	(7,209)	-	(31,314)
Net Cash Provided (Used) by Operating Activities	<u>3,137</u>	<u>(16,648)</u>	<u>(37,860)</u>	<u>(9,116)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Advances to/from other funds	-	-	(16,160)	-
Transfers in (out)	-	-	60,000	(25,000)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>-</u>	<u>-</u>	<u>43,840</u>	<u>(25,000)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Connection fees	-	-	-	-
Principal payments on debt	(1,951)	-	-	-
Interest payments on debt	(413)	-	-	-
Proceeds from capital grants	-	-	-	-
Capital contribution	-	-	-	-
Acquisition of capital assets	-	-	-	(16,680)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,364)</u>	<u>-</u>	<u>-</u>	<u>(16,680)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment earnings	179	481	-	2,767
Net Increase (Decrease) in Cash and Cash Equivalents	952	(16,167)	5,980	(48,029)
CASH AND CASH EQUIVALENTS, July 1	<u>23,706</u>	<u>38,695</u>	<u>-</u>	<u>448,516</u>
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 24,658</u>	<u>\$ 22,528</u>	<u>\$ 5,980</u>	<u>\$ 400,487</u>
CASH AND CASH EQUIVALENTS CONSISTS OF THE FOLLOWING:				
Unrestricted	\$ 21,595	\$ 22,058	\$ 5,980	\$ 400,431
Restricted:				
Deposits and Fees	699	470	-	56
Reserve for Revenue Bonds	2,364	-	-	-
Total Cash and Cash Equivalents	<u>\$ 24,658</u>	<u>\$ 22,528</u>	<u>\$ 5,980</u>	<u>\$ 400,487</u>

TOWN OF
MONTELLLO

WATER	SEWER	TOTAL	2014
\$ 25,747	\$ 20,994	\$ 314,675	\$ 310,725
(71,545)	(8,365)	(369,808)	(256,699)
<u>(4,275)</u>	<u>(4,275)</u>	<u>(47,073)</u>	<u>(38,442)</u>
<u>(50,073)</u>	<u>8,354</u>	<u>(102,206)</u>	<u>15,584</u>
(87,924)	-	(104,084)	109,084
<u>-</u>	<u>-</u>	<u>35,000</u>	<u>(17,000)</u>
<u>(87,924)</u>	<u>-</u>	<u>(69,084)</u>	<u>92,084</u>
-	250	250	132
-	-	(1,951)	(7,962)
-	-	(413)	(844)
239,435	-	239,435	138,676
54	-	54	8,000
<u>(48,406)</u>	<u>-</u>	<u>(65,086)</u>	<u>(378,137)</u>
<u>191,083</u>	<u>250</u>	<u>172,289</u>	<u>(240,135)</u>
<u>243</u>	<u>2,243</u>	<u>5,913</u>	<u>6,162</u>
53,329	10,847	6,912	(126,305)
<u>2,904</u>	<u>309,825</u>	<u>823,646</u>	<u>949,951</u>
<u>\$ 56,233</u>	<u>\$ 320,672</u>	<u>\$ 830,558</u>	<u>\$ 823,646</u>
\$ 53,259	\$ 320,623	\$ 823,946	\$ 817,104
2,974	49	4,248	4,178
<u>-</u>	<u>-</u>	<u>2,364</u>	<u>2,364</u>
<u>\$ 56,233</u>	<u>\$ 320,672</u>	<u>\$ 830,558</u>	<u>\$ 823,646</u>

ELKO COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)
(Page 2 of 2)

	TUSCARORA WATER	JARBIDGE WATER	SOLID WASTE	TOWN OF JACKPOT WASTE DISPOSAL
RECONCILIATION OF OPERATING INCOME				
(LOSS) TO NET CASH PROVIDED (USED)				
BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ (13,730)	\$ (103,569)	\$ (45,300)	\$ 9,988
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	16,868	87,782	10,421	67,995
Pension expense	-	-	-	4,474
County pension contributions	-	-	-	(5,398)
(Increase) decrease in:				
Accounts receivable	336	(120)	515	1,145
Increase (decrease) in:				
Accounts payable	(231)	(741)	(3,496)	(87,674)
Accrued liabilities	-	-	-	354
Due to other governments	(106)	-	-	-
Customer deposits	-	-	-	-
	-	-	-	-
Net Cash Provided (Used) by Operating Activities	\$ 3,137	\$ (16,648)	\$ (37,860)	\$ (9,116)
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:				
Purchase of capital assets through accounts payable	\$ -	\$ -	\$ -	\$ -

TOWN OF
MONTELLO

<u>WATER</u>	<u>SEWER</u>	<u>TOTAL</u>	<u>2014</u>
\$ (107,552)	\$ 1,976	\$ (258,187)	\$ (233,564)
87,749	5,815	276,630	241,768
-	-	4,474	
-	-	(5,398)	
(31)	384	2,229	(642)
(30,035)	(79)	(122,256)	8,213
258	258	870	(314)
(532)	-	(638)	123
<u>70</u>	<u>-</u>	<u>70</u>	<u>-</u>
\$ <u>(50,073)</u>	\$ <u>8,354</u>	\$ <u>(102,206)</u>	\$ <u>15,584</u>
\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>112,073</u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
TUSCARORA WATER ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2015**
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
OPERATING REVENUES				
Charges for Services:				
Water service charges	\$ 30,500	\$ 14,280	\$ (16,220)	\$ 14,036
OPERATING EXPENSES				
Services and supplies	15,000	11,142	3,858	16,051
Depreciation	15,000	16,868	(1,868)	16,868
 Total Operating Expenses	 30,000	 28,010	 1,990	 32,919
 Operating Income (loss)	 500	 (13,730)	 (14,230)	 (18,883)
NONOPERATING REVENUES (EXPENSES)				
Investment earnings	100	179	79	109
Interest expense	(537)	(413)	124	(384)
 Total Nonoperating Revenues (Expenses)	 (437)	 (234)	 203	 (275)
 Income (Loss) Before Transfers	 63	 (13,964)	 (14,027)	 (19,158)
TRANSFERS IN				
Elko County General Fund	-	-	-	8,000
 Change in Net Position	 \$ 63	 (13,964)	 \$ (14,027)	 (11,158)
 NET POSITION, July 1		 189,801		 200,959
 NET POSITION, June 30		 \$ 175,837		 \$ 189,801

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
JARBIDGE WATER ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2015**
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
OPERATING REVENUES				
Charges for Services:				
Water service charges	\$ 144,000	\$ 43,703	\$ (100,297)	\$ 44,442
OPERATING EXPENSES				
Salaries and wages	-	6,484	(6,484)	-
Employee benefits	-	725	(725)	-
Services and supplies	50,000	52,281	(2,281)	63,110
Depreciation	93,000	87,782	5,218	94,057
Total Operating Expenses	<u>143,000</u>	<u>147,272</u>	<u>(4,272)</u>	<u>157,167</u>
Operating Income (Loss)	<u>1,000</u>	<u>(103,569)</u>	<u>(104,569)</u>	<u>(112,725)</u>
NONOPERATING REVENUES (EXPENSES)				
Investment earnings	500	481	(19)	487
Income (Loss) Before Capital Contributions	<u>1,500</u>	<u>(103,088)</u>	<u>(104,588)</u>	<u>(112,238)</u>
CAPITAL CONTRIBUTIONS				
Connection fees	-	-	-	80
Change in Net Position	<u>\$ 1,500</u>	<u>(103,088)</u>	<u>\$ (104,588)</u>	<u>(112,158)</u>
NET POSITION, July 1		<u>1,052,109</u>		<u>1,164,267</u>
NET POSITION, June 30		<u>\$ 949,021</u>		<u>\$ 1,052,109</u>

**ELKO COUNTY
GENERAL COUNTY
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
SOLID WASTE FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
OPERATING REVENUES				
Charges for Services:				
Landfill fees	\$ 60,000	\$ 33,104	\$ (26,896)	\$ 31,421
OPERATING EXPENSES				
Services and supplies	120,000	67,983	52,017	64,220
Depreciation	-	10,421	(10,421)	10,421
Total Operating Expenses	<u>120,000</u>	<u>78,404</u>	<u>41,596</u>	<u>74,641</u>
Operating Income (Loss)	<u>(60,000)</u>	<u>(45,300)</u>	<u>14,700</u>	<u>(43,220)</u>
CAPITAL CONTRIBUTIONS				
City of Wells - transfer station	-	-	-	8,000
TRANSFERS IN				
General County General Fund	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>-</u>
Change in Net Position	<u>\$ -</u>	14,700	<u>\$ 14,700</u>	(35,220)
NET POSITION, July 1		<u>111,488</u>		<u>146,708</u>
NET POSITION, June 30		<u>\$ 126,188</u>		<u>\$ 111,488</u>

**ELKO COUNTY
TOWN OF JACKPOT
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
WASTE DISPOSAL FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET	2014
OPERATING REVENUES				
Charges for Services:				
Landfill fees	\$ 175,000	\$ 175,077	\$ 77	\$ 177,196
OPERATING EXPENSES				
Salaries and wages	20,512	21,434	(922)	20,325
Employee benefits	10,819	9,310	1,509	9,821
Services and supplies	80,000	66,350	13,650	81,076
Depreciation	40,000	67,995	(27,995)	44,562
Total Operating Expenses	151,331	165,089	(13,758)	155,784
Operating Income (Loss)	23,669	9,988	(13,681)	21,412
NONOPERATING REVENUES (EXPENSES)				
Investment earnings	2,000	2,767	767	3,197
Income Before Transfers	25,669	12,755	(12,914)	24,609
TRANSFERS OUT				
Town of Jackpot General Fund	(25,000)	(25,000)	-	(25,000)
Change in Net Position	\$ 669	(12,245)	\$ (12,914)	(391)
NET POSITION, July 1, as originally stated		885,680		886,071
Prior Period Adjustment		(37,681)		-
NET POSITION, July 1, as restated		847,999		886,071
NET POSITION, June 30		\$ 835,754		\$ 885,680

ELKO COUNTY
TOWN OF MONTELO
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
WATER FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET	2014
OPERATING REVENUES				
Charges for Services:				
Water service charges	\$ 87,500	\$ 25,708	\$ (61,792)	\$ 23,877
OPERATING EXPENSES				
Salaries and wages	3,500	4,077	(577)	3,580
Employee benefits	900	456	444	411
Services and supplies	20,000	40,978	(20,978)	25,904
Depreciation	65,000	87,749	(22,749)	70,045
Total Operating Expenses	89,400	133,260	(43,860)	99,940
Operating Income (Loss)	(1,900)	(107,552)	(105,652)	(76,063)
NONOPERATING REVENUES				
Investment earnings	2,000	243	(1,757)	302
Grants	-	83,876	83,876	294,985
Total Nonoperating Revenues	2,000	84,119	82,119	295,287
Income (loss) before capital contributions	100	(23,433)	(23,533)	219,224
CAPITAL CONTRIBUTIONS				
Connection fees	-	54	54	-
Change in Net Position	\$ 100	(23,379)	\$ (23,479)	219,224
NET POSITION, July 1		1,437,729		1,218,505
NET POSITION, June 30		\$ 1,414,350		\$ 1,437,729

**ELKO COUNTY
TOWN OF MONTELLA
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
SEWER FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
OPERATING REVENUES				
Charges for Services:				
Sewer fees	\$ 25,000	\$ 20,610	\$ (4,390)	\$ 20,271
OPERATING EXPENSES				
Salaries and wages	3,500	4,077	(577)	3,580
Employee benefits	900	456	444	411
Services and supplies	17,000	8,286	8,714	14,550
Depreciation	6,000	5,815	185	5,815
Total Operating Expenses	<u>27,400</u>	<u>18,634</u>	<u>8,766</u>	<u>24,356</u>
Operating Income (Loss)	<u>(2,400)</u>	<u>1,976</u>	<u>4,376</u>	<u>(4,085)</u>
NONOPERATING REVENUES				
Investment earnings	<u>2,500</u>	<u>2,243</u>	<u>(257)</u>	<u>2,067</u>
Income (loss) before capital contributions	100	4,219	4,119	(2,018)
CAPITAL CONTRIBUTIONS				
Connection fees	<u>-</u>	<u>250</u>	<u>250</u>	<u>52</u>
Change in Net Position	<u>\$ 100</u>	4,469	<u>\$ 4,369</u>	(1,966)
NET POSITION, July 1		<u>413,567</u>		<u>415,533</u>
NET POSITION, June 30		<u>\$ 418,036</u>		<u>\$ 413,567</u>

INTERNAL SERVICE FUND

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government.

ELKO COUNTY
SCHEDULE OF FUND NET POSITION
INTERNAL SERVICE FUND
GROUP HEALTH INSURANCE FUND
JUNE 30, 2015

(With Comparative Actual Amounts for June 30, 2014)

	<u>2015</u>	<u>2014</u>
CURRENT ASSETS		
Cash for insurance rate stabilization	\$ 3,376,252	\$ 3,636,516
Accounts receivable	204,623	27,830
Interest receivable	<u>14,215</u>	<u>12,265</u>
 TOTAL ASSETS	 <u>3,595,090</u>	 <u>3,676,611</u>
 CURRENT LIABILITIES		
Accounts payable	<u>769,747</u>	<u>786,014</u>
 NET POSITION		
Restricted for group health insurance claims	\$ <u>2,825,343</u>	\$ <u>2,890,597</u>

ELKO COUNTY
INTERNAL SERVICE FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL
GROUP HEALTH INSURANCE FUND
FOR THE YEAR ENDED JUNE 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>2014</u>
OPERATING REVENUES				
Charges for services:				
Group insurance premiums and reimbursements	\$ 3,500,000	\$ 4,721,042	\$ 1,221,042	\$ 4,495,400
OPERATING EXPENSES				
Employee benefits	3,500,000	4,784,577	(1,284,577)	4,477,495
Services and supplies	-	14,218	(14,218)	22,071
Total Operating Expenses	<u>3,500,000</u>	<u>4,798,795</u>	<u>(1,298,795)</u>	<u>4,499,566</u>
Operating Income (Loss)	<u>-</u>	<u>(77,753)</u>	<u>(77,753)</u>	<u>(4,166)</u>
NONOPERATING REVENUES (EXPENSES)				
Investment earnings	-	12,499	12,499	80,592
Change in Net Position	<u>\$ -</u>	<u>(65,254)</u>	<u>\$ (65,254)</u>	<u>76,426</u>
NET POSITION, July 1		<u>2,890,597</u>		<u>2,814,171</u>
NET POSITION, June 30		<u>\$ 2,825,343</u>		<u>\$ 2,890,597</u>

AGENCY FUNDS

Agency funds are custodial in nature and do not present results of operations or have a measurement focus.

**ELKO COUNTY
GENERAL COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015
(Page 1 of 2)**

	ASSETS			
	CASH			
	BALANCE JULY 1, 2014	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2015
Fair Board, Fair Improvement	\$ 10,398	\$ 24,528	\$ 34,776	\$ 150
Fair Board	(11,014)	49,196	13,155	25,027
City of Elko Capital Projects	13,170	910,305	893,599	29,876
Elko County School District	845,522	12,269,945	13,109,973	5,494
City of Elko	7,982	2,878,806	2,745,341	141,447
City of Carlin	23,013	361,365	351,026	33,352
City of Wells	6,372	247,203	238,471	15,104
Elko City / County Civic Auditorium	40,090	445,560	417,405	68,245
City of Elko Debt Service	15,686	440,094	441,572	14,208
Fair Board Stake & Purse	94,084	101,351	90,000	105,435
Elko County Employee Flexible Spending	13,088	95,237	92,521	15,804
Collections Trust Fund	57,568	319,834	304,755	72,647
Prevailing Wage Rate Differential	15,555	-	-	15,555
Sheriff's Garnishment Fund	31,141	403,780	409,641	25,280
State of Nevada	161,981	3,520,355	3,503,812	178,524
Elko County Development Authority	112,678	422,689	223,876	311,491
Sheep Inspection Taxes	21,435	18,040	18,975	20,500
Woolgrowers' Predatory Animal Control	3,388	21,366	21,366	3,388
South Canyon Road Reconstruction	5,040	-	-	5,040
Humboldt Water District	1,024	116,403	117,066	361
Elko County Rodent Control	166	-	-	166
Federal Range Improvement	128,022	61,765	66,632	123,155
Elko Television District	21,388	144,129	158,594	6,923
Metropolis Water District	-	3,391	3,391	-
Road Fund Employees Trust	117	-	-	117
Central Nevada Water Authority	37,181	60,000	62,085	35,096
Women Against Domestic Violence	1,980	18,285	18,295	1,970
County Fish and Game Board	4,038	2,661	1,182	5,517
Senior Citizens Fund	(71,369)	366,583	293,563	1,651
Elko Seniors Building Fund	86	1	-	87
Elko County Library Gift	3,075	-	-	3,075
Senior Center Rental Fund	3,155	-	795	2,360
Elko Redevelopment District	522	226,302	225,219	1,605
Jackpot Tourism Promotion Fund	2,939	29,405	29,556	2,788
Genetic Marker Testing Fund	2,723	60,864	61,340	2,247

LIABILITIES

DUE TO OTHER GOVERNMENTS AND ORGANIZATIONS

	BALANCE		BALANCE	
	JULY 1, 2014	ADDITIONS	DEDUCTIONS	JUNE 30, 2015
Fair Board, Fair Improvement	\$ 10,398	\$ 24,528	\$ 34,776	\$ 150
Fair Board	(11,014)	49,196	13,155	25,027
City of Elko Capital Projects	13,170	910,305	893,599	29,876
Elko County School District	845,522	12,269,945	13,109,973	5,494
City of Elko	7,982	2,878,806	2,745,341	141,447
City of Carlin	23,013	361,365	351,026	33,352
City of Wells	6,372	247,203	238,471	15,104
Elko City / County Civic Auditorium	40,090	445,560	417,405	68,245
City of Elko Debt Service	15,686	440,094	441,572	14,208
Fair Board Stake & Purse	94,084	101,351	90,000	105,435
Elko County Employee Flexible Spending	13,088	95,237	92,521	15,804
Collections Trust Fund	57,568	319,834	304,755	72,647
Prevailing Wage Rate Differential	15,555	-	-	15,555
Sheriff's Garnishment Fund	31,141	403,780	409,641	25,280
State of Nevada	161,981	3,520,355	3,503,812	178,524
Elko County Development Authority	112,678	422,689	223,876	311,491
Sheep Inspection Taxes	21,435	18,040	18,975	20,500
Woolgrowers' Predatory Animal Control	3,388	21,366	21,366	3,388
South Canyon Road Reconstruction	5,040	-	-	5,040
Humboldt Water District	1,024	116,403	117,066	361
Elko County Rodent Control	166	-	-	166
Federal Range Improvement	128,022	61,765	66,632	123,155
Elko Television District	21,388	144,129	158,594	6,923
Metropolis Water District	-	3,391	3,391	-
Road Fund Employees Trust	117	-	-	117
Central Nevada Water Authority	37,181	60,000	62,085	35,096
Women Against Domestic Violence	1,980	18,285	18,295	1,970
County Fish and Game Board	4,038	2,661	1,182	5,517
Senior Citizens Fund	(71,369)	366,583	293,563	1,651
Elko Seniors Building Fund	86	1	-	87
Elko County Library Gift	3,075	-	-	3,075
Senior Center Rental Fund	3,155	-	795	2,360
Elko Redevelopment District	522	226,302	225,219	1,605
Jackpot Tourism Promotion Fund	2,939	29,405	29,556	2,788
Genetic Marker Testing Fund	2,723	60,864	61,340	2,247

**ELKO COUNTY
GENERAL COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015
(Page 2 of 2)**

	ASSETS			
	CASH			BALANCE JUNE 30, 2015
	BALANCE JULY 1, 2014	ADDITIONS	DEDUCTIONS	
Economic Development Tax	1,843	18,911	19,019	1,735
Hospital Care to Indigents	58,104	244,683	285,517	17,270
Nevada Legal Aid	1,931	35,991	35,671	2,251
Elko County Recreation District	211,269	650,982	200,000	662,251
State Administration and Mineral Resources	39,639	989,367	993,084	35,922
Wildlife Property	7,208	-	-	7,208
Steptoe Water District	-	118	118	-
Indigent Contribution Trust	60	-	-	60
Youth Services Assessment	20,068	143,116	162,216	968
Northeastern Nevada Museum	38,630	301,449	339,165	914
West Wendover Recreation District	148	333,124	333,139	133
Elko Segment Water Basin	-	12,365	11,898	467
Mary's Creek Water Basin	-	3,903	3,727	176
Pine Valley Water Basin	-	8	8	-
City of West Wendover	5,371	1,616,222	1,609,372	12,221
Boulder Flat Water Basin	-	286	286	-
Little Humboldt River	-	78	78	-
Maggie Creek Water District	106	429	535	-
North Fork Water Basin	36	3,735	3,685	86
Stoffer Creek Improvement District	29,706	-	-	29,706
Dixie Creek / Ten Mile Water Fund	-	8,852	8,679	173
Sheriff Auxiliary Fund	4,650	5,826	2,690	7,786
	<u>4,650</u>	<u>5,826</u>	<u>2,690</u>	<u>7,786</u>
Total Assets	\$ <u>2,020,993</u>	\$ <u>27,988,888</u>	\$ <u>27,956,869</u>	\$ <u>2,053,012</u>

LIABILITIES

DUE TO OTHER GOVERNMENTS AND ORGANIZATIONS

	BALANCE JULY 1, 2014	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2015
Economic Development Tax	1,843	18,911	19,019	1,735
Hospital Care to Indigents	58,104	244,683	285,517	17,270
Nevada Legal Aid	1,931	35,991	35,671	2,251
Elko County Recreation District	211,269	650,982	200,000	662,251
State Administration and Mineral Resources	39,639	989,367	993,084	35,922
Wildlife Property	7,208	-	-	7,208
Steptoe Water District	-	118	118	-
Indigent Contribution Trust	60	-	-	60
Youth Services Assessment	20,068	143,116	162,216	968
Northeastern Nevada Museum	38,630	301,449	339,165	914
West Wendover Recreation District	148	333,124	333,139	133
	-	12,365	11,898	467
	-	3,903	3,727	176
	-	8	8	-
City of West Wendover	5,371	1,616,222	1,609,372	12,221
Boulder Flat Water Basin	-	286	286	-
Little Humboldt River	-	78	78	-
Maggie Creek Water District	106	429	535	-
North Fork Water Basin	36	3,735	3,685	86
Stoffer Creek Improvement District	29,706	-	-	29,706
Dixie Creek / Ten Mile Water Fund	-	8,852	8,679	173
Sheriff Auxiliary Fund	4,650	5,826	2,690	7,786
	<u>4,650</u>	<u>5,826</u>	<u>2,690</u>	<u>7,786</u>
Total Liabilities	\$ <u>2,020,993</u>	\$ <u>27,988,888</u>	\$ <u>27,956,869</u>	\$ <u>2,053,012</u>

SUPPLEMENTARY DATA

ELKO COUNTY
SUMMARY SCHEDULE OF ENDING CASH AND INVESTMENTS
FOR THE YEARS ENDED JUNE 30, 2011 THROUGH JUNE 30, 2015

Schedule No. 1
Page 1 of 4

GOVERNMENTAL FUND TYPES	2011	2012	2013	2014	2015
General Fund	\$ 2,885,800	\$ 7,908,784	\$ 7,248,177	\$ 4,014,497	\$ 4,098,159
Special Revenue Funds:					
General County:					
Road Fund	390,828	331,076	535,730	201,082	284,037
Indigent Fund	205,448	327,581	303,516	121,843	211,320
Agricultural Extension Fund	57,293	121,006	135,398	155,427	146,620
Library Fund	184,964	401,093	367,261	267,525	227,774
Juvenile Probation	186,778	851,342	614,146	442,320	293,537
Recreation Fund	111,383	112,262	86,135	69,298	61,825
Library Special Federal Fund	56,172	16,483	31,288	32,291	49,804
In Lieu of Taxes Trust Fund	8,435,856	6,551,400	6,164,934	7,271,551	6,738,540
Senior Citizens Service Fund	83,604	37,626	96,124	86,928	74,749
Road Equipment Reserve Fund	-	-	-	-	-
Road Construction Fund	345,653	500,822	40,710	175,273	28,845
County Jail Special Revenue Fund	59,379	64,249	26,033	33,582	4,169
Regional Street and Highway Fund	3,279,631	3,335,540	3,853,536	4,838,111	4,475,591
Library Service Fund	410,848	482,404	543,283	615,311	682,262
Medical Assistance to Indigent Persons Fund	1,327,051	937,579	324,231	310,785	66,811
Forensic Services Fund	2,296	532	19,360	662	1,597
Seizure Forfeiture Fund	100,777	72,119	141,622	75,360	60,972
Clerk's Election Fund	-	-	-	-	-
Law Library Fund	-	-	-	-	-
Abused Children Fund	8,015	8,413	9,727	10,084	10,342
Local Emergency Planning Commission Fund	-	-	-	-	3,391
Child Support Incentive Grant Fund	101,494	80,137	37,097	24,489	45,525
Administrative Assessment Building Fund	653,816	781,688	850,383	953,684	1,036,536
Hospital Proceeds Fund	74,789	71,674	-	-	-
Interpretive Center Fund	34,041	34,041	34,041	34,041	34,041
Inmate Commissary Fund	6,980	-	17,842	11,851	25,074
Budgetary Incentive Fund	859	859	-	-	-
Recorder's Technology Fund	136,801	168,944	173,616	125,548	94,184
Inmate Communication Fund	14,886	14,886	-	-	-
Unemployment Insurance Liability Reserve	220,900	244,548	269,235	300,354	338,163
District Court II Drug Court Grant Fund	349,470	325,637	200,894	184,496	-
Assessor's Technology Fund	664,765	807,816	798,004	731,949	688,978
Post Health Retirement Benefits Fund	775,749	966,356	1,023,418	1,133,589	1,242,051
Vacations Benefit Fund	50,000	50,000	50,000	200,000	200,000
Bond Income Fund	1,977,353	77,352	77,352	77,352	76,089
Secure Rural Schools Title III Fund	164,604	218,939	217,199	217,199	217,199
Town of Jackpot:					
General Fund	226,966	686,078	810,904	528,026	598,532
Recreation Fund	-	-	85,622	194,334	267,971
Unemployment Insurance Liability Reserve	6,715	6,630	2,397	-	429
Town of Montello:					
General Fund	22,633	29,840	35,160	43,753	45,947

ELKO COUNTY
SUMMARY SCHEDULE OF ENDING CASH AND INVESTMENTS
FOR THE YEARS ENDED JUNE 30, 2011 THROUGH JUNE 30, 2015

Schedule No. 1
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	2011	2012	2013	2014	2015
Town of Mountain City:					
General Fund	102,586	81,052	105,527	94,595	99,287
	<u>20,831,383</u>	<u>18,798,004</u>	<u>18,081,725</u>	<u>19,562,693</u>	<u>18,432,192</u>
Debt Service Funds:					
General County					
Debt Service Fund	306,485	208,789	24,475	22,625	19,625
Capital Projects Funds:					
General County:					
County Capital Projects Fund	1,626,103	2,388,065	3,656,831	5,041,289	842,895
County Ad Valorem Capital Projects Fund	130,401	484,891	100,083	569,037	691,254
Northeastern Nevada Regional Railport Fund	89,142	201,707	343,211	315,613	278,818
Town of Jackpot:					
Capital Projects Fund	37,602	37,602	37,602	37,602	107,373
Public Safety Capital Projects Fund	113,493	63,493	113,493	163,493	153,793
Ad Valorem Capital Projects Fund	30,619	33,960	183,671	186,690	207,779
Town of Montello:					
Ad Valorem Capital Projects Fund	11,170	11,819	12,354	12,993	13,651
Town of Mountain City:					
Ad Valorem Capital Projects Fund	3,992	4,365	4,674	5,040	5,419
	<u>2,042,522</u>	<u>3,225,902</u>	<u>4,451,919</u>	<u>6,331,757</u>	<u>2,300,982</u>
Totals, Governmental Fund Types	<u>26,066,190</u>	<u>30,141,479</u>	<u>29,806,296</u>	<u>29,931,572</u>	<u>24,850,958</u>

ELKO COUNTY
SUMMARY SCHEDULE OF ENDING CASH AND INVESTMENTS
FOR THE YEARS ENDED JUNE 30, 2011 THROUGH JUNE 30, 2015

Schedule No. 1
Page 3 of 4

	2011	2012	2013	2014	2015
PROPRIETARY FUND TYPES					
Enterprise Funds:					
General County:					
Jarbidge Water	113,347	2,720	79,342	38,695	22,528
Tuscarora Water Enterprise Fund	28,776	25,467	19,490	23,706	24,658
Elko Ambulance Service	574,426	158,174	71,353	89,239	-
Elko County Solid Waste	-	-	4,316	-	5,980
Elko Area Transportation System Fund	-	-	-	-	34,900
Town of Jackpot:					
Water Fund	403,589	644,912	769,245	856,222	946,498
Sewer Fund	873,828	418,793	450,265	424,338	350,573
Waste Disposal Fund	381,994	417,440	469,920	448,516	400,487
Town of Montello:					
Water Fund	94,054	76,952	72,090	2,904	56,233
Sewer Fund	280,150	294,721	304,793	309,825	320,672
Totals, Enterprise Fund Types	<u>2,750,164</u>	<u>2,039,179</u>	<u>2,240,814</u>	<u>2,193,445</u>	<u>2,162,529</u>
Internal Service Fund:					
General County:					
Group Insurance Fund	<u>3,500,625</u>	<u>3,217,272</u>	<u>3,247,535</u>	<u>3,636,516</u>	<u>3,376,252</u>
Totals, Proprietary Fund Types	<u>6,250,789</u>	<u>5,256,451</u>	<u>5,488,349</u>	<u>5,829,961</u>	<u>5,538,781</u>
FIDUCIARY FUND TYPES					
Agency Funds and Investment Trust Fund	<u>26,232,678</u>	<u>28,432,850</u>	<u>29,224,420</u>	<u>36,967,172</u>	<u>43,608,140</u>
Totals, Fiduciary Fund Types	<u>26,232,678</u>	<u>28,432,850</u>	<u>29,224,420</u>	<u>36,967,172</u>	<u>43,608,140</u>
Total Primary Government	58,549,657	63,830,780	64,519,065	72,728,705	73,997,879
COMPONENT UNIT					
Agricultural Association District No. 4	<u>90,588</u>	<u>152,927</u>	<u>144,248</u>	<u>57,874</u>	<u>70,119</u>
Total Reporting Entity	<u>\$ 58,640,245</u>	<u>\$ 63,983,707</u>	<u>\$ 64,663,313</u>	<u>\$ 72,786,579</u>	<u>\$ 74,067,998</u>

ELKO COUNTY
SUMMARY SCHEDULE OF ENDING CASH AND INVESTMENTS
FOR THE YEARS ENDED JUNE 30, 2011 THROUGH JUNE 30, 2015

Schedule No. 1
Page 4 of 4

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
CASH BALANCES REPRESENTED BY					
Deposits - Elko County	\$ 4,387,192	\$ 15,303,685	\$ 10,716,624	\$ 8,546,447	\$ 10,025,937
Deposits - Component Unit:					
Agricultural Association District No. 4	90,588	152,927	144,248	57,874	70,119
Investments	<u>54,162,465</u>	<u>48,527,095</u>	<u>53,802,441</u>	<u>64,182,258</u>	<u>63,971,942</u>
	<u>\$ 58,640,245</u>	<u>\$ 63,983,707</u>	<u>\$ 64,663,313</u>	<u>\$ 72,786,579</u>	<u>\$ 74,067,998</u>
PERCENTAGE INVESTMENTS	<u>92.36%</u>	<u>75.84%</u>	<u>83.20%</u>	<u>88.18%</u>	<u>86.37%</u>

**ELKO COUNTY
SCHEDULE OF TUSCARORA WATER REVENUE
BOND REQUIREMENTS
JUNE 30, 2015**

Schedule No. 2

Elko County Resolution No. 80-1 authorized the issuance of the Tuscarora Water Revenue Bonds of 1979 in the amount of \$40,500. This resolution also required that the annual audit report include specific information relating to the funds created to account for the payment of the bonds.

In response to the Audit and Report Provision, No. 19-13(A) through (H) of the bond resolution, the following is submitted:

- (A) Combining Statement of Net Position:
Tuscarora Water Enterprise Fund – Page No. 127.
- (B) Statement of Revenues, Expenses and Changes in Fund Net Position – Budget and Actual:
Tuscarora Water Enterprise Fund – Page No. 131.
- (C) Insurance:
Insurance policies and the related coverage can be obtained in the Elko County Manager’s office.
- (D) Rate Schedules:
The rates currently in effect for the Tuscarora Water District are contained in Elko County Resolution No. 79-4, also available in the Elko County Manager’s office.
- (E) Customers:
At June 30, 2015, the Tuscarora Water District has approximately 30 active customers classified in accordance with Resolution No. 79-4.
- (F) Billings:

Total amount billed	\$14,280
Total amount collected	\$14,510
- (G) Recapitulation of the Funds and Accounts Created by the Resolution:
Tuscarora Water Enterprise Fund – Page Nos. 127 and 131.
- (H) Net Revenue Certificate:
The information required by this provision can be obtained through analysis of the Balance Sheet, Statement of Revenues, Expenses and Changes in Fund Net Position and the Statement of Cash Flows of the Tuscarora Water Enterprise Fund.

COMPLIANCE SECTION



CPAs & BUSINESS ADVISORS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Board of Commissioners
of Elko County, State of Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the remaining aggregate fund information of Elko County, State of Nevada as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated March 10, 2016. We did not express an opinion on the Agricultural Association District No. 4, a discretely presented component unit of Elko County.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Elko County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Elko County's internal control. Accordingly, we do not express an opinion on the effectiveness of Elko County's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be material weaknesses (items 2015-A and 2015-B).

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying Schedule of Findings and Questioned Costs to be a significant deficiency (item 2015-C).

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Elko County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Elko County's Response to Findings

The County's response to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Handwritten signature of Eide Bailly LLP in cursive script.

Elko, Nevada
March 10, 2016



CPAs & BUSINESS ADVISORS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

To the Honorable Board of Commissioners
of Elko County, Nevada

Report on Compliance for Each Major Federal Program

We have audited Elko County, Nevada's (the County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2015. The County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of law, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion of Each Major Federal Program

In our opinion, Elko County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Elko County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Eide Sully LLP".

Elko, Nevada
March 10, 2016

ELKO COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015

(Page 1 of 3)

FEDERAL GRANTOR / PASS THROUGH GRANTOR / PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH ENTITY IDENTIFYING NUMBER	FEDERAL EXPENDITURES
<u>U.S. Department of Agriculture:</u>			
Passed through the State of Nevada Department of Administration:			
Child Nutrition Cluster:			
National School Lunch Program	10.555	unknown	\$ 28,407
Passed through the State of Nevada Controller:			
Forest Service Schools and Roads Cluster:			
School and Roads - Grants to States	10.665	unknown	23,789
Total U.S. Department of Agriculture			52,196
<u>U.S. Department of Housing and Urban Development:</u>			
Passed through the State of Nevada Commission on Economic Development:			
Community Development Block Grants - State Administered CDBG Cluster:			
Jackpot Stormwater Improvement	14.228	14/PCB/05	18,000
Total U.S. Department of Housing and Urban Development			18,000
<u>U.S. Department of the Interior:</u>			
Direct Program:			
Department of the Interior U.S. Fish and Wildlife	15.XXX	-	17,117
National Wildlife Refuge Fund	15.659	-	1,873
Total U.S. Department of the Interior			18,990
<u>U.S. Department of Justice:</u>			
Direct Program:			
State Criminal Alien Assistance Program	16.606	-	679
Bulletproof Vest Partnership Program	16.607	-	8,424
Passed through State of Nevada Department of Health & Human Services:			
Juvenile Justice and Delinquency Prevention Allocation to States	16.540	unknown	12,900
Juvenile Justice and Delinquency Prevention Allocation to States	16.540	unknown	16,359
			29,259
Passed through State of Nevada Bureau of Justice:			
Drug Court Discretionary Grant Program	16.585	unknown	205,270
Direct Program:			
Public Safety Partnership and Community Policing Grant	16.710	-	83,172
Total U.S. Department of Justice			326,804
<u>U.S. Department of Transportation:</u>			
Direct Program:			
Airport Improvement Program:			
Jackpot Airport Layout Plan	20.106	3-32-0024-009-2013	9,379
Jackpot Airport - Install Runway Vertical/Visual Guidance System	20.106	3-32-0024-010-2013	1,016
Jackpot Runway Lighting Project	20.106	3-32-0024-011-2014	102,144
			112,539
Passed through State of Nevada Department of Transportation:			
Formula Grants for Rural Areas	20.509	unknown	2,700
Formula Grants for Rural Areas	20.509	PR438-13-802	99,925
Formula Grants for Rural Areas	20.509	PR365-14-802	321,754
			424,379

ELKO COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015

(Page 2 of 3)

FEDERAL GRANTOR / PASS THROUGH GRANTOR / PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH ENTITY IDENTIFYING NUMBER	FEDERAL EXPENDITURES
Federal Transit Cluster: Bus and Bus Facilities Formula Program	20.526	unknown	4,705
Passed through State of Nevada Department of Public Safety: Highway Safety Cluster:			
Safety Belt Performance Grant	20.609	22-JF-1.05	24,562
State Traffic Safety Information System Improvement Grant	20.610	-	83,815
			<u>108,377</u>
Total U.S. Department of Transportation			<u>650,000</u>
<u>Institute of Museum and Library Services</u>			
Passed through the Nevada State Library:			
Grants to States - State Library Program	45.310	unknown	2,368
Grants to States - State Library Program	45.310	unknown	2,949
Grants to States - State Library Program	45.310	unknown	2,964
Total Institute of Museum and Library Services			<u>8,281</u>
<u>Department of Veterans Affairs</u>			
Passed through State of Nevada, Department of Veterans Services:			
Veterans Transportation Program	64.035	unknown	33,053
<u>U.S. Environmental Protection Agency:</u>			
Passed through State of Nevada Division of Environmental Protection:			
Drinking Water State Revolving Fund Cluster:			
Capitalization Grants for Drinking Water State Revolving Funds	66.468	unknown	83,876
<u>U.S. Department of Energy:</u>			
Direct Program:			
Office of Science and Technology for Environmental Management - DOE Emergency Response	81.502	-	8,444
<u>U.S. Department of Health and Human Services:</u>			
Direct Program:			
Substance Abuse and Mental Health Services- Projects of Regional and National Significance	93.243	1H79TI025067-01	129,561
Passed through State of Nevada Department of Health and Human Services:			
Special Programs for the Aging - Nutrition Services:			
Aging Cluster:			
Senior Citizens Nutrition Grant	93.045	05-001-66-1X-15	11,300
Senior Citizens Nutrition Grant	93.045	05-001-04-24-14	5,844
Senior Citizens Nutrition Grant	93.045	05-001-04-24-15	18,440
Senior Citizens Nutrition Grant	93.045	05-001-07-13-15	31,832
Senior Citizens Nutrition Grant	93.045	05-001-07-13-14	11,088
			<u>78,504</u>
Nutrition Services Incentive Program	93.053	05-001-57-NX-15	770
Nutrition Services Incentive Program	93.053	unknown	1,677
			<u>2,447</u>
Total Aging Cluster			<u>80,951</u>

ELKO COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015

(Page 3 of 3)

FEDERAL GRANTOR / PASS THROUGH GRANTOR / PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH ENTITY IDENTIFYING NUMBER	FEDERAL EXPENDITURES
Child Support Enforcement:			
Child Support Enforcement - Juvenile Court	93.563	unknown	37,999
Child Support Enforcement Program	93.563	unknown	424,546
Incentive Grant - Program Income	93.563	unknown	35,725
			<u>498,270</u>
Direct:			
Developmental Disabilities Basic Support and Advocacy Grant	93.630	-	19,937
Total U.S. Department of Health and Human Services			<u>728,719</u>
U.S. Department of Homeland Security:			
Passed through State of Nevada Department of Public Safety:			
Emergency Management Performance Grant	97.042	unknown	34,508
Homeland Security Grant Program	97.067	unknown	64,155
Total U.S. Department of Homeland Security			<u>98,663</u>
Total Federal Expenditures			\$ <u><u>2,027,026</u></u>

Note 1 - BASIS OF PRESENTATION:

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Elko County and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

ELKO COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015
(Page 1 of 5)

SECTION I – SUMMARY OF AUDITOR’S RESULTS

FINANCIAL STATEMENTS

Type of auditor’s report issued: Unmodified opinion on the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information. A disclaimer of opinion on the aggregate discretely presented component unit.

Internal control over financial reporting	
Material weaknesses identified	Yes
Significant deficiency identified not considered to be material weaknesses	Yes
Noncompliance material to financial statements noted	No

FEDERAL AWARDS

Internal control over major programs	
Material weaknesses identified	No
Significant deficiency identified not considered to be material weaknesses	None reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section 510(a)	No

Identification of major programs:

<u>Name of Federal Program</u>	<u>CFDA Number</u>
Airport Improvement Program	20.106
Formula Grants for Rural Areas	20.509
Child Support Enforcement	93.563
Dollar threshold used to distinguish between Type A and Type B programs	\$300,000
Auditee qualified as low-risk auditee?	No

ELKO COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015
(Page 2 of 5)

SECTION II – FINANCIAL STATEMENT FINDINGS

Deficiency Considered to be a Material Weakness:

Finding 2015-A
Report Preparation:

- Condition: Controls should be in place to ensure management is able to prepare their own financial statements.
- Criteria: Management of Elko County is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the key components of an effective system of internal control is a finance staff with adequate resources available to prepare financial statements in accordance with generally accepted accounting principles.
- Cause: Given the daily responsibilities of management the resources of time and training necessary to prepare the County's financial statements in accordance with generally accepted accounting principles are not available. As a result the County has chosen to contract with Eide Bailly LLP to prepare the financial statements. This circumstance is not unusual in an organization of this size, due to time constraints of management and costs associated with compliance of the standards.
- Effect: As auditors, we were engaged to prepare the financial statements and footnotes.
- Recommendation: Management and those charged with governance should annually review whether to accept the degree of risk associated with this condition because of costs or other considerations.
- Management's Response: Management will review the control process annually.

ELKO COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015
(Page 3 of 5)

Deficiency Considered to be a Material Weakness:

Finding 2015-B
Capital Assets:

Condition:	Controls should be in place to ensure that all capital assets are properly recorded. This will reduce the risk of misstatements in the financial statements.
Criteria:	Busses received through donation to the Elko Area Transportation System were not properly recorded as additions to capital assets, resulting in an adjustment of \$34,000. Retainage paid in a prior year was incorrectly expensed in the current year resulting in an adjustment of \$29,747.
Effect:	Misstatements of the financial statements.
Cause:	The capital assets were not properly reviewed to ensure all capital assets were recorded correctly.
Recommendation:	We recommend that the County examine its control processes to properly review capital assets to ensure all capital assets are recorded correctly, and an individual other than the preparer of the capital asset reconciliations should review the reports at year end to ensure accuracy and completion.
Management's Response:	Management will review the control process and comply.

ELKO COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015
(Page 4 of 5)

Deficiency in Internal Controls:

Finding 2015-C
Controls over Jackpot Utilities:

Condition: Controls should be in place to ensure that all utility revenues and receivables are properly recorded and billed. Adequate documentation should be maintained to ensure that utility billings are properly calculated based on the correct number of dwelling units. This will reduce the risk of misstatements in the financial statements.

Criteria: During the performance of our procedures, we noted the utility receivables recorded for the Town of Jackpot were based on collections in July 2015 and the receivables were not recorded based on the accrual basis of accounting (i.e. no receivables for delinquent accounts collected after July 2015). In addition, the dwelling unit reports provided to management did not reconcile to the dwelling units maintained by the clerk in a separate system that is used by the clerk for monthly billings.

Effect: Misstatements of the financial statements.

Cause: Controls currently in place were not sufficient to ensure revenues and receivables were properly reported, mainly due to the small size of the department and only one individual being knowledgeable of the billing system in place.

Recommendation: We recommend the County examine its control processes over the Jackpot Utility billings to ensure there are other individuals aware of the billing system and how it functions; receivables should be recorded based on the accrual basis of accounting; and, management should review the dwelling units maintained for each customer to ensure the correct dwelling unit is being billed for all customers. The dwelling unit reports used by management should be reconciled to what is actually used for the monthly billing.

Management's Response: Management will review the control process and comply.

ELKO COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015
(Page 5 of 5)

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS:

No findings in current year.

ELKO COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2015
(Page 1 of 2)

PRIOR AUDIT FINDING FOR FEDERAL AWARD PROGRAMS:

Finding 2014-001

U.S. Environmental Protection Agency:

Capitalization Grants for Drinking
Water State Revolving Funds –
CFDA 66.468 – Passed through the
State of Nevada Division of
Environmental Protection

U.S. Department of Transportation:

Airport Improvement Program – CFDA
20.106

Criteria:	During our audit we noted certified payroll documentation was received by Elko County, however, no documentation concerning the County's monitoring the contractor's certified payroll for compliance was maintained.
Condition:	The Davis-Bacon Act requires contractors or subcontractors to submit weekly, for each week in which contract work is performed, a copy of the payroll and a statement of compliance (certified payroll). These payrolls should be monitored to ensure compliance with the Davis-Bacon Act.
Questioned Costs:	None
Effect:	Noncompliance with Davis-Bacon requirements could occur and not be detected by the County.
Cause:	Elko County personnel did not maintain documentation to prove contractors were monitored for Davis-Bacon compliance. Personnel did inform the auditors that the certified payrolls were reviewed for compliance, however no documentation could be provided to ensure the procedure was performed.
Recommendation:	We recommended Elko County implement procedures to ensure the Davis-Bacon compliance requirements are performed and documented.
Management's Response:	Implemented.

ELKO COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2015
(Page 2 of 2)

Finding 2014-002

U.S. Environmental Protection Agency:
Capitalization Grants for Drinking
Water State Revolving Funds –
CFDA 66.468 – Passed through the
State of Nevada Division of
Environmental Protection

Criteria:	During our audit, we noted Elko County did not maintain documentation in contract files that the contractor was reviewed to ensure the contractors were not a suspended or debarred party.
Condition:	Per OMB Circular A-133, <i>Audits of States, Local Governments, and Non-Profit Organizations</i> , non-federal entities are prohibited from contracting with or making subawards under covered transactions to parties that are suspended or debarred or whose principals are suspended or debarred.
Questioned Costs:	None
Effect:	Elko County could contract with a suspended or debarred party.
Cause:	Elko County does not have adequate policies and procedures in place to maintain the documentation concerning if the party was suspended or debarred. Elko County personnel did inform the auditors this procedure was performed but no documentation could be provided.
Recommendation:	Recommended Elko County implement procedures to ensure documentation is maintained to verify a contractor is not suspended or debarred.
Management's Response:	Implemented.

AUDITOR'S COMMENTS

**ELKO COUNTY
TOWN OF MOUNTAIN CITY
SCHEDULE OF FEES IMPOSED SUBJECT TO THE PROVISION OF NRS 354.5989
LIMITATION OF FEES FOR BUSINESS LICENSES
FOR THE YEAR ENDED JUNE 30, 2015**

Flat Fixed Fees:

Business license revenue for the year ended June 30, 1991 (base year) adjusted through June 30, 2014	<u>\$ 1,362</u>
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Adjustment to Base:

Base year			
Percentage change in population of local government	0.0%		
Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated	<u>0.80%</u>	x	<u>0.80%</u>

11

Adjusted base at June 30, 2015	1,373
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Actual revenue	<u>485</u>
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Amount over (under) allowable amount	<u><u>\$ (888)</u></u>
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AUDITOR'S COMMENTS

To the Honorable Board of Commissioners
of Elko County, State of Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Elko, Nevada (the County) as of and for the year ended June 30, 2015, and the related notes to the financial statements, nothing came to our attention that caused us to believe that County failed to comply with the specific requirements of Nevada Revised Statutes cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

Current Year Statute Compliance

The required disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 3 to the financial statements.

Progress on Prior Year Statute Compliance

In the prior year, apparent over expenditures of NRS 354.626 occurred in various funds. The County monitored expenditures during the current year in order to prevent over expenditures, however, as reported in Note 3 to the financial statements, there were instances of over expenditures at June 30, 2015.

In the prior year, there was an apparent violation of NRS 354.6118 and NAC 354.290 for interfund loans, as reported in Note 3 to the financial statements there is a violation in the current year under NRS 354.6118 and NAC 354.290.

Disposition of Prior Year Audit Recommendations

The prior year audit findings were implemented, with the exception of Finding 2014-A and 2014-B which are included in the current year as findings 2015-A and 2015-B.

Current Year Audit Recommendations

Our recommendations for the current year are included in the Schedule of Findings and Questioned Costs.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Elko, Nevada
March 10, 2016

**SECONDARY DISCLOSURES FOR
MUNICIPAL BOND ISSUES**

**ELKO COUNTY
TOTAL AND UNFUNDED ACCRUED LIABILITIES
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
STATE OF NEVADA
(UNAUDITED)**

	All Members	
	June 30, 2014	June 30, 2013
Total Accrued Liability	\$ 43,997,060,180	\$ 41,984,481,544
Net Assets	33,575,081,157	29,108,541,364
Unfunded Accrued Liability	\$ 10,421,979,023	\$ 12,875,940,180
Assets as % of Total Accrued Liability	76.31%	69.33%

Source: June 30, 2014 and June 30, 2013 Public Employees' Retirement System
of Nevada Comprehensive Annual Financial Reports

ELKO COUNTY
SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GENERAL FUND - BUDGETARY BASIS
FOR YEARS ENDED JUNE 30

	2006 (Audited)	2007 (Audited)	2008 (Audited)	2009 (Audited)
Revenues:				
Taxes	\$ 4,886,165	\$ 5,119,021	\$ 5,035,471	\$ 7,397,130
Licenses and permits	884,637	1,050,323	779,994	754,793
Intergovernmental	9,470,586	11,074,825	9,959,245	8,578,546
Charges for services	2,072,829	2,235,173	2,384,638	2,477,071
Fines and forfeitures	1,139,962	1,244,084	1,387,430	1,495,637
Miscellaneous	1,077,204	1,933,577	2,906,706	1,914,433
Total Revenues	<u>19,531,383</u>	<u>22,657,003</u>	<u>22,453,484</u>	<u>22,617,610</u>
Expenditures:				
General government	4,991,160	5,875,578	5,558,702	5,922,985
Public safety	8,341,965	8,880,215	9,578,813	10,104,818
Judicial	4,822,837	5,046,208	5,289,705	5,588,920
Public works	735,382	930,463	963,321	1,082,716
Health	132,676	131,195	118,314	206,285
Debt service	162,421	189,133	189,725	90,310
Contingency	-	-	-	-
Total Expenditures	<u>19,186,441</u>	<u>21,052,792</u>	<u>21,698,580</u>	<u>22,996,034</u>
Excess (Deficiency) of Revenues over Expenditures	<u>344,942</u>	<u>1,604,211</u>	<u>754,904</u>	<u>(378,424)</u>
Other Financing Sources (Uses):				
Transfers in	1,756,519	1,950,000	2,040,910	1,940,000
Transfers out	(633,881)	(823,345)	(4,643,279)	(1,616,366)
Debt issued	192,000	150,000	-	-
Total Other Financing Sources (Uses)	<u>1,314,638</u>	<u>1,276,655</u>	<u>(2,602,369)</u>	<u>323,634</u>
Net Change in Fund Balances	1,659,580	2,880,866	(1,847,465)	(54,790)
Fund Balance, July 1	4,451,838	6,827,651	9,835,898	7,988,433
Prior Period Adjustment	716,233	127,381	-	(118,001)
Fund Balance, June 30	<u>\$ 6,827,651</u>	<u>\$ 9,835,898</u>	<u>\$ 7,988,433</u>	<u>\$ 7,815,642</u>

	2010 (Audited)	2011 (Audited)	2012 (Audited)	2013 (Audited)	2014 (Audited)	2015 (Audited)	2016 (Budgeted)
\$	6,638,134	7,090,528	\$ 8,241,982	\$ 7,811,568	\$ 9,156,176	8,949,400	9,461,053
	627,344	886,489	1,037,236	1,100,865	777,477	878,704	855,000
	7,844,290	10,132,842	12,046,444	13,231,353	11,918,208	12,120,416	11,550,993
	2,574,986	2,570,898	3,003,395	2,894,694	2,863,248	2,626,889	2,920,818
	1,312,076	1,007,623	927,116	1,188,395	1,463,392	1,403,929	1,165,000
	1,473,408	807,560	1,256,514	1,024,185	884,612	882,229	1,000,000
	<u>20,470,238</u>	<u>22,495,940</u>	<u>26,512,687</u>	<u>27,251,060</u>	<u>27,063,113</u>	<u>26,861,567</u>	<u>26,952,864</u>
	6,028,252	6,208,445	5,852,999	6,217,900	6,734,103	6,728,167	7,194,077
	10,634,879	10,866,990	10,736,309	11,562,704	12,141,453	13,041,436	8,374,301
	6,012,838	6,162,495	6,520,471	6,778,348	7,461,283	7,960,080	13,504,980
	1,129,355	1,284,370	1,210,826	1,310,421	1,318,543	1,360,544	1,424,719
	221,118	263,634	810,037	822,602	702,046	724,497	828,138
	53,553	13,831	115,081	109,350	21,200	20,600	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>525,000</u>
	<u>24,079,995</u>	<u>24,799,765</u>	<u>25,245,723</u>	<u>26,801,325</u>	<u>28,378,628</u>	<u>29,835,324</u>	<u>31,851,215</u>
	<u>(3,609,757)</u>	<u>(2,303,825)</u>	<u>1,266,964</u>	<u>449,735</u>	<u>(1,315,515)</u>	<u>(2,973,757)</u>	<u>(4,898,351)</u>
	2,557,472	2,429,593	5,225,000	3,043,947	2,758,833	3,781,181	3,767,718
	(1,292,498)	(1,462,816)	(1,843,612)	(4,291,000)	(4,672,900)	(1,296,133)	(925,000)
	245,000	-	-	-	-	-	-
	<u>1,509,974</u>	<u>966,777</u>	<u>3,381,388</u>	<u>(1,247,053)</u>	<u>(1,914,067)</u>	<u>2,485,048</u>	<u>2,842,718</u>
	<u>(2,099,783)</u>	<u>(1,337,048)</u>	<u>4,648,352</u>	<u>(797,318)</u>	<u>(3,229,582)</u>	<u>(488,709)</u>	<u>(2,055,633)</u>
	7,815,642	5,715,859	4,378,811	9,121,210	8,323,892	5,094,310	3,708,665
	<u>-</u>	<u>-</u>	<u>94,047</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$	<u><u>5,715,859</u></u>	<u><u>4,378,811</u></u>	<u><u>9,121,210</u></u>	<u><u>8,323,892</u></u>	<u><u>5,094,310</u></u>	<u><u>4,605,601</u></u>	<u><u>1,653,032</u></u>

ELKO COUNTY
GROUP HEALTH INSURANCE INTERNAL SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2015
(UNAUDITED)

	Actual June 30, 2015	Budget June 30, 2015
	<u> </u>	<u> </u>
Operating Revenues	\$ 4,721,042	\$ 3,500,000
Operating Expenses	4,798,795	3,500,000
Nonoperating Revenues (Expenses)	<u>12,499</u>	<u>-</u>
Change in Net Position	(65,254)	-
Net Position, July 1	<u>2,890,597</u>	<u>-</u>
Net Position, June 30	\$ <u><u>2,825,343</u></u>	\$ <u><u>-</u></u>

**ELKO COUNTY
SECURED PROPERTY
ASSESSED VALUATION
FOR YEARS ENDED JUNE 30
(UNAUDITED)**

FISCAL YEAR	ASSESSED VALUATION	NET PROCEEDS OF MINES	TOTAL ASSESSED VALUATION	PERCENT CHANGE
1995	\$ 612,817,517	\$ 24,000,000	\$ 636,817,517	4.80%
1996	656,079,055	15,694,164	671,773,219	5.49%
1997	705,262,008	5,358,757	710,620,765	5.78%
1998	755,146,300	75,000,000	830,146,300	16.82%
1999	786,991,056	130,000,000	916,991,056	10.46%
2000	834,439,076	130,000,000	964,439,076	5.17%
2001	861,338,895	135,000,000	996,338,895	3.31%
2002	864,632,885	77,000,000	941,632,885	-5.49%
2003	871,951,191	70,000,000	941,951,191	0.03%
2004	864,466,539	60,000,000	924,466,539	-1.86%
2005	869,494,077	100,000,000	969,494,077	4.87%
2006	882,222,949	100,000,000	982,222,949	1.31%
2007	937,053,541	57,000,000	994,053,541	1.20%
2008	980,626,160	80,000,000	1,060,626,160	6.70%
2009	1,082,269,103	140,000,000	1,222,269,103	15.24%
2010	1,162,092,329	112,227,792	1,274,320,121	4.26%
2011	1,198,308,576	236,355,357	1,434,663,933	12.58%
2012	1,192,226,529	297,992,377	1,490,218,906	3.87%
2013	1,299,995,815	296,593,339	1,596,589,154	7.14%
2014	1,620,208,475	162,627,217	1,782,835,692	11.67%
2015	1,751,449,709	95,388,824	1,846,838,533	3.59%
2016	1,786,375,922	115,561,277	1,901,937,199	2.98%

**ELKO COUNTY
SECURED PROPERTY
TAX LEVIES, COLLECTIONS AND DELINQUENCIES
FOR YEARS ENDED JUNE 30
(UNAUDITED)**

FISCAL YEAR	NET LEVY ROLL	TOTAL TAXES COLLECTED	COLLECTED AS A % OF TAXES LEVIED
1992	\$ 9,085,725	\$ 9,063,822	99.8%
1993	11,139,375	11,106,272	99.7%
1994	11,184,896	11,079,159	99.1%
1995	11,480,400	11,399,319	99.3%
1996	12,686,002	12,269,260	96.7%
1997	14,084,938	13,810,637	98.1%
1998	15,070,432	14,775,762	98.0%
1999	16,390,018	15,988,478	97.6%
2000	17,277,620	16,849,462	97.5%
2001	17,912,429	16,862,073	94.1%
2002	18,451,074	17,278,181	93.6%
2003	19,256,976	18,420,688	95.7%
2004	19,855,267	19,479,401	98.1%
2005	20,167,083	19,786,527	98.1%
2006	20,627,505	20,405,270	98.9%
2007	22,217,789	21,959,796	98.8%
2008	22,556,270	22,165,669	98.3%
2009	24,990,819	24,324,155	97.3%
2010	26,163,389	25,466,057	97.3%
2011	26,568,570	26,016,207	97.9%
2012	26,898,489	26,560,391	98.7%
2013	28,353,221	28,019,363	98.8%
2014	30,447,227	30,091,496	98.8%
2015	32,951,070	32,687,983	99.2%

**ELKO COUNTY
TEN LARGEST PROPERTY OWNERS
FOR THE YEAR ENDED JUNE 30, 2015
(UNAUDITED)**

TAXPAYER	TYPE OF BUSINESS	ASSESSED VALUE	% OF COUNTY ASSESSED VALUE
1. Ruby Pipeline LLC	Gas Distribution	\$ 216,588,917	11.39%
2. Union Pacific Railroad	Railroad	61,364,787	3.23%
3. Peppermill Casinos Inc.	Hotel/Gaming	41,576,511	2.19%
4. NV Energy	Utility	39,560,588	2.08%
5. Barrick Goldstrike Mines Inc.	Mining	34,100,057	1.79%
6. Klondex Midas Operations Inc.	Mining	29,805,434	1.57%
7. Wendover Casinos Inc.	Hotel/Gaming	24,592,263	1.29%
8. Newmont Mining	Mining	22,520,300	1.18%
9. Prospector Pipeline Co.	Utility	20,836,698	1.10%
10. Cactus Pete's Inc.	Hotel/Gaming	16,095,013	0.85%
		<u>\$ 507,040,568</u>	<u>26.66%</u>

Based on Fiscal Year 2015-2016 total County assessed valuation of \$1,901,937,199.

**ELKO COUNTY
STATEWIDE AVERAGE AND OVERLAPPING TAX RATES
FOR YEARS ENDED JUNE 30
(UNAUDITED)**

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Average Statewide Rate	\$ <u>3.0758</u>	\$ <u>3.1115</u>	\$ <u>3.1182</u>	\$ <u>3.1124</u>	\$ <u>3.1471</u>	\$ <u>3.1526</u>
City of Elko	\$ 0.6900	\$ 0.7200	\$ 0.8200	\$ 0.9200	\$ 0.9200	\$ 0.9200
Elko County	0.8262	0.8419	0.8419	0.8386	0.8386	0.8386
Elko County School District	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000
Special Districts	0.0615	0.0643	0.0648	0.0661	0.0671	0.0681
State of Nevada	<u>0.1500</u>	<u>0.1700</u>	<u>0.1700</u>	<u>0.1700</u>	<u>0.1700</u>	<u>0.1700</u>
Total	\$ <u><u>3.2277</u></u>	\$ <u><u>3.2962</u></u>	\$ <u><u>3.3967</u></u>	\$ <u><u>3.4947</u></u>	\$ <u><u>3.4957</u></u>	\$ <u><u>3.4967</u></u>

Per \$100 of assessed valuation.

**ELKO COUNTY
STATUTORY DEBT LIMITATION
FOR YEARS ENDED JUNE 30
(UNAUDITED)**

FISCAL YEAR	TOTAL ASSESSED VALUATION	DEBT LIMIT	OUTSTANDING GENERAL OBLIGATION DEBT	ADDITIONAL STATUTORY DEBT CAPACITY
1995	\$ 636,817,517	\$ 63,681,752	\$ 6,815,000	\$ 56,866,752
1996	671,773,219	67,177,322	3,283,000	63,894,322
1997	710,620,765	71,062,077	4,418,000	66,644,077
1998	830,146,300	83,014,630	3,525,000	79,489,630
1999	916,991,056	91,699,106	3,660,287	88,038,819
2000	964,439,076	96,443,908	2,898,728	93,545,180
2001	996,338,895	99,633,890	3,051,889	96,582,001
2002	941,632,885	94,163,288	5,935,336	88,227,952
2003	941,951,191	94,195,119	4,871,732	89,323,387
2004	924,466,539	92,446,654	1,124,248	91,322,406
2005	969,494,077	96,949,408	700,702	96,248,706
2006	965,348,220	96,534,822	1,445,154	95,089,668
2007	994,345,220	99,434,522	3,373,303	96,061,219
2008	1,060,626,160	106,062,616	4,232,794	101,829,822
2009	1,222,269,103	122,226,910	13,919,272	108,307,638
2010	1,274,320,121	127,432,012	21,875,278	105,556,734
2011	1,437,085,780	143,708,578	21,905,156	121,803,422
2012	1,490,218,906	149,021,891	764,192	148,257,699
2013	1,596,589,154	159,658,915	392,471	159,266,444
2014	1,782,835,692	178,283,569	90,000	178,193,569
2015	1,846,838,533	184,683,853	45,000	184,638,853
2016	1,901,937,199	190,193,720	-	190,193,720

**ELKO COUNTY
OUTSTANDING BONDED INDEBTEDNESS
FOR THE YEAR ENDED JUNE 30, 2015**

	DATE OF ISSUE	ORIGINAL NOTE/ISSUE	PRINCIPAL OUTSTANDING JUNE 30, 2015
REVENUE BONDS			
<u>GENERAL COUNTY</u>			
Tuscarora Water Enterprise Funds:			
Water System Improvement Bonds	6/18/1980	\$ 40,500	\$ 7,791
<u>TOWN OF JACKPOT</u>			
Water Enterprise Fund:			
Water Bonds, Series 2012A	5/15/2012	695,000	658,888
Water Bonds, Series 2012B	5/15/2012	1,028,481	975,031
TOTAL BONDS		\$ 1,763,981	\$ 1,641,710

ELKO COUNTY
ANNUAL GENERAL OBLIGATION AND REVENUE BONDS
DEBT SERVICE REQUIREMENTS
AS OF JUNE 30, 2015

FISCAL YEAR	GENERAL COUNTY TUSCARORA WATER ENTERPRISE		TOWN OF JACKPOT WATER ENTERPRISE BONDS SERIES A		TOWN OF JACKPOT WATER ENTERPRISE BONDS SERIES B		TOTAL	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$ 2,019	\$ 345	\$ 12,206	\$ 13,066	\$ 18,068	\$ 19,336	\$ 32,293	\$ 32,747
2017	2,122	242	12,452	12,820	18,433	18,971	33,007	32,033
2018	2,231	133	12,703	12,569	18,805	18,599	33,739	31,301
2019	1,419	25	12,960	12,312	19,185	18,219	33,564	30,556
2020	-	-	13,221	12,051	19,572	17,832	32,793	29,883
2021	-	-	13,488	11,784	19,967	17,437	33,455	29,221
2022	-	-	13,761	11,511	20,370	17,034	34,131	28,545
2023	-	-	14,038	11,234	20,781	16,623	34,819	27,857
2024	-	-	14,322	10,950	21,201	16,203	35,523	27,153
2025	-	-	14,610	10,661	21,629	15,775	36,239	26,436
2026	-	-	14,906	10,366	22,065	15,339	36,971	25,705
2027	-	-	15,206	10,066	22,510	14,894	37,716	24,960
2028	-	-	15,513	9,759	22,965	14,439	38,478	24,198
2029	-	-	15,827	9,445	23,428	13,976	39,255	23,421
2030	-	-	16,146	9,126	23,901	13,503	40,047	22,629
2031	-	-	16,472	8,800	24,384	13,020	40,856	21,820
2032	-	-	16,804	8,468	24,876	12,528	41,680	20,996
2033	-	-	17,144	8,128	25,378	12,026	42,522	20,154
2034	-	-	17,490	7,782	25,890	11,514	43,380	19,296
2035	-	-	17,843	7,429	26,413	10,991	44,256	18,420
2036	-	-	18,203	7,069	26,946	10,458	45,149	17,527
2037	-	-	18,570	6,702	27,490	9,914	46,060	16,616
2038	-	-	18,945	6,327	28,045	9,359	46,990	15,686
2039	-	-	19,327	5,945	28,611	8,793	47,938	14,738
2040	-	-	19,718	5,554	29,188	8,216	48,906	13,770
2041	-	-	20,115	5,157	29,777	7,627	49,892	12,784
2042	-	-	20,521	4,751	30,378	7,026	50,899	11,777
2043	-	-	20,936	4,336	30,992	6,412	51,928	10,748
2044	-	-	21,358	3,914	31,617	5,787	52,975	9,701
2045	-	-	21,789	3,483	32,255	5,149	54,044	8,632
2046	-	-	22,229	3,043	32,906	4,498	55,135	7,541
2047	-	-	22,678	2,594	33,571	3,833	56,249	6,427
2048	-	-	23,136	2,136	34,248	3,156	57,384	5,292
2049	-	-	23,603	1,669	34,939	2,465	58,542	4,134
2050	-	-	24,079	1,193	35,645	1,759	59,724	2,952
2051	-	-	24,565	707	36,364	1,040	60,929	1,747
2052	-	-	22,004	213	32,238	309	54,242	522
2053	-	-	-	-	-	-	-	-
TOTAL	\$ 7,791	\$ 745	\$ 658,888	\$ 273,120	\$ 975,031	\$ 404,060	\$ 1,641,710	\$ 677,925

Note: The above schedule lists the Revenue Bonds outstanding for Elko County, in accordance with debt service requirements.