

INDEBTEDNESS REPORT
As of June 30, 2018
Postmark Deadline 8/01/2018



Entity: County of Elko

Date: July 3, 2018

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2017? Yes No

If so, amount: Date:

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2017? Yes No

If so, amount: \$328,164.00 Date: 5/10/2018

3. Has your local government updated its debt management policy? (Per NRS 350.013) If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas: Yes No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
D. Discuss general obligation debt of your entity as a percentage of assessed valuation of all taxable property within the boundaries of your entity. (REDBOOK FY 2017-2018)
E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? (Required pursuant to NRS 350.013, 354.5945 & 354.5947) Yes No

Submitted By: (signature)

(Phone number)



SCHEDULE OF INDEBTEDNESS REPORT

For June 30, 2018

Postmark Deadline 8/1/2018

Entity: **County of Elko**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

**GENERAL OBLIGATION BONDS**

- 1. General obligation \_\_\_\_\_
- 2. General obligation/revenue \_\_\_\_\_
- 3. General obligation special assessment \_\_\_\_\_

Total general obligation bonded debt \_\_\_\_\_

**MEDIUM-TERM OBLIGATIONS**

- 1. General Obligation bonds \_\_\_\_\_ 328,164
- 2. Negotiable notes or bonds \_\_\_\_\_
- 3. Capital lease purchases \_\_\_\_\_ 208,172

Total medium-term obligation debt \_\_\_\_\_ **536,336**

**REVENUE BONDS**

\_\_\_\_\_

**OTHER DEBT**

- 1. Capital lease purchases-MTO not required or prior to law change \_\_\_\_\_
- 2. Mortgages \_\_\_\_\_
- 3. Warrants \_\_\_\_\_
- 4. Special Assessments \_\_\_\_\_
- 5. Other (specify) \_\_\_\_\_
- 6. Other (specify) \_\_\_\_\_

Total other debt \_\_\_\_\_ **0**

**TOTAL INDEBTEDNESS**

\_\_\_\_\_ **536,336**

Authorized but unissued general obligation bonds \_\_\_\_\_

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2018-2019 budget**.



Form **4410LGF** **SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS**  
 as of June 30, 2018  
 Postmark Deadline 8/1/2018

Entity: County of Elko

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds	_____				
G/O Revenue	_____				
G/O Special Assessment	_____				
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds	\$ 65,633	\$ 65,633	\$ 65,633	\$ 65,633	\$ 65,632
Notes/Bonds	_____				
Leases/ Purchases	_____				
<b><u>Revenue Bonds</u></b>	\$ 107,721	\$ 107,721	_____		
<b><u>Other Debt</u></b>					
Other Lease Purchases	_____				
Mortgages	_____				
Warrants	_____				
Special Assessments	_____				
Other Debt	_____				
<b>TOTAL</b>	=====				

## SCHEDULE OF DEBT REPAYMENT

As of June 30, 2018  
Postmark Deadline 8/1/2018

The repayment schedules should start with the payment of principal and interest due **after June 30, 2018** and continue until any particular issue is retired.

Sheriff Vehicle - Equipment Lease					6/22/2016
\$548,249					
FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL	BALANCE	
				\$208,170	
2018/2019	102,891.68	4,829.55	\$107,721	\$105,278	
2019/2020	105,278.77	2,442.47	\$107,721	(\$0)	

Ambulance - Equipment					5/10/2018
\$328,164					
FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL	BALANCE	
				\$328,164	
2018/2019	65,633.00	0.00	\$65,633	\$262,531	
2019/2020	65,633.00	0.00	\$65,633	\$196,898	
2020/2021	65,633.00	0.00	\$65,633	\$131,265	
2021/2022	65,633.00	0.00	\$65,633	\$65,632	
2022/2023	65,632.00	0.00	\$65,632	\$0	



Entity: County of Elko

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE