

**INDEBTEDNESS REPORT****FY 2015-2016****DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)**

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2015?** Yes ( ) No (X )

If so, amount: \$ \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2015?** Yes ( x ) No ( )

If so, amount: \$ 548,248.60 Date: 06 / 22 / 2016

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes ( x ) No ( ) N/A ( )  
**If Yes**, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. **(REDBOOK FY 2015-2016)**
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

**If No**, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes ( X ) No ( ) N/A ( )  
**(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**

Submitted By: \_\_\_\_\_

*(signature)*

**SCHEDULE OF INDEBTEDNESS AS OF JUNE 30, 2016**

**CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT**

**GENERAL OBLIGATION BONDS**

1. General obligation	_____	
2. General obligation/revenue	_____	
3. General obligation special assessment	_____	
Total general obligation bonded debt		<b>\$ _____ -</b>

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds	_____	0
2. Negotiable notes or bonds	_____	0
3. Capital lease purchases	_____	548,608
Total medium-term obligation debt		<b>\$ _____ 548,608</b>

**REVENUE BONDS**

\_\_\_\_\_

**OTHER DEBT**

- 1. Capital lease purchases-MTO not required or prior to law change \_\_\_\_\_
- 2. Mortgages \_\_\_\_\_
- 3. Warrants \_\_\_\_\_
- 4. Special Assessments \_\_\_\_\_
- 5. Other (specify) \_\_\_\_\_
- 6. Other (specify) \_\_\_\_\_

Total other debt **\$ \_\_\_\_\_ -**

**TOTAL INDEBTEDNESS**

**548,608**

Authorized but unissued general obligation bonds \_\_\_\_\_ 0

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2016-2017** budget.

**DEBT WAS APPROVED ON 6/22/16**

Entity:

ELKO COUNTY

**SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2016**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
G/O Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
G/O Revenue	\$	\$	\$	\$	\$
G/O Special Assessment	\$	\$	\$	\$	\$
Medium-Term Obligation					
G/O Bonds	\$	\$	\$	\$	\$
Notes/Bonds	\$	\$	\$	\$	\$
Leases/ Purchases	\$119,089	\$119,089	\$119,089	\$107,711	\$107,711
Revenue Bonds	\$	\$	\$	\$	\$
Other Lease Purchases	\$	\$	\$	\$	\$
Mortgages	\$	\$	\$	\$	\$
Warrants	\$	\$	\$	\$	\$
Special Assessments	\$	\$	\$	\$	\$
Other Debt	\$ -	\$	\$	\$	\$
<b>TOTAL</b>	<u>\$119,089</u>	<u>\$119,089</u>	<u>\$119,089</u>	<u>\$107,711</u>	<u>\$107,711</u>

## SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2016

The repayment schedules should start with the payment of principal and interest due **after June 30, 2016** and continue until any particular issue is retired.

Entity: ELKO COUNTY

(1) CONTEMPLATED GENERAL OBLIGATION DEBT PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PYMT DATE	(6) INTEREST RATE
Sheriff Vehicle purchase	MTO	\$ 500,000	5 years	6/30/2022	3%

SPECIAL ELECTIVE TAX PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE