

TUSCARORA WATER ENTERPRISE FUND
RATE ANALYSIS
30-Jun-20

| | <u>AUDITED</u> | <u>AUDITED</u> | <u>AUDITED</u> | <u>AUDITED</u> | 2021/22 PROJECTED RATE INCREASE | |
|-----------------------|-----------------|-----------------|-----------------|-----------------|--|----------------------------------|
| | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | | |
| REVENUES: | | | | | | 2021 Rates |
| Water charges | 14,164 | 13,872 | 13,700 | 13,138 | 23,532 | 37 Residential at \$48.00/mo |
| Interest income | 176 | 352 | 739 | 1,010 | 750 | 0 Commercial at \$96.00/mo |
| Grants | 0 | 0 | 0 | 0 | 0 | Depr 37 Res & 0 Com at \$5.00/mo |
| Connection fee | 0 | 0 | 0 | 0 | 0 | |
| | <u>14,340</u> | <u>14,224</u> | <u>14,439</u> | <u>14,148</u> | <u>24,282</u> | |
| EXPENDITURES | | | | | | |
| Salries & wages | 0 | 0 | 0 | 0 | 0 | |
| Employee benefits | 0 | 0 | 0 | 0 | 0 | |
| Services & supplies | 11,673 | 10,227 | 8,431 | 9,958 | 10,000 | |
| Extra Ordinary Repair | 0 | 0 | 0 | 0 | 0 | |
| Cash Expenditures | <u>11,673</u> | <u>10,227</u> | <u>8,431</u> | <u>9,958</u> | <u>10,000</u> | |
| Cash Net Income | 2,667 | 3,997 | 6,008 | 4,190 | 14,282 | |
| Depreciation | <u>16,869</u> | <u>16,854</u> | <u>16,740</u> | <u>16,740</u> | <u>16,750</u> | Fund at approximately 85% |
| Net Income(loss) | <u>(14,202)</u> | <u>(12,857)</u> | <u>(10,732)</u> | <u>(12,550)</u> | <u>(2,468)</u> | |
| Transfer In | <u>5,000</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | |
| BEGIN FUND BALANCE | <u>163,118</u> | <u>153,916</u> | <u>141,059</u> | <u>130,327</u> | <u>117,777</u> | |
| END FUND BALANCE | <u>153,916</u> | <u>141,059</u> | <u>130,327</u> | <u>117,777</u> | <u>115,309</u> | |